

ASSUMPTION AGREEMENT

WITH RELEASE

Loan No. 5549613

WHEREAS Regions Mortgage, Inc., hereinafter referred

to as "Lender", loaned Deborah B. Foster

_____, hereinafter referred to as

"Borrowers", the sum of --Ninety One Thousand Nine Hundred Forty Two & 00/100--

 Dollars (\$ 91,942.00), as evidenced by note and mortgage

dated April 20, 1999 and recorded in Inst. #1999/17017 at Page 1

of the Probate Records of Shelby County, Alabama

WHEREAS, said Borrowers have sold said property to the undersigned Purchasers and said Purchasers desire to assume and agree to pay indebtedness and perform all the obligations of Borrowers, and said Borrowers desire to be released from said obligations, and Lender is willing to accept said assumption and release said original borrowers:

THEREFORE, for and in consideration of the premises and other good and valuable considerations, the undersigned Purchasers hereby assume and agree to pay the indebtedness evidenced by said note and mortgage and perform all of the obligations

provided therein, it being agreed and understand that as of this date said indebtedness is
Ninety Thousand Eight Hundred Forty Five & 84/100---
Dollars (\$ 90,845.84), and that the interest

rate shall be 7.00 % per annum, and that the monthly payments shall be made

payments shall be made beginning the 1st day of August,

2000

in the sum that follows:

Principal and interest	\$ <u>611.70</u>
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Accrued taxes	32.34
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Accrued hazard insurance	<u>34.08</u>
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FHA M.I. or P.M.I.	<u>36.90</u>
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Total	715.02
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per month and that in all other aspects, all terms and conditions of said note shall remain in full force and effect, and Lender hereby releases and discharges said original Borrowers upon their personal obligation upon said indebtedness.

This assumption by said Purchasers is joint and several and shall bind them, their heirs, personal representatives, successors and assigns.

IN WITNESS WHEREOF, the parties have hereunto executed this instrument, this 19th day of

July _____, 20 00 _____.

Richard B Foster L.S.
Sellers

_____ L.S.
Sellers

David J. Brownlow L.S.
Borrowers

Borrowers
Lanora Boulton L.S.
Borrowers

Inst # 2000-26130

08/03/2000-26180
10:49 AM CERTIFIED
SHELLEY COUNTY JUDGE OF PROBATE
J02 WMS 11:00

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, do hereby certify that David Brownlow & Ramona Brownlow, whose name(s) are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, they executed the same voluntarily on the day of the same bears date.

Given under my hand and official seal this the 19th day of July, 20 00.

NOTARY PUBLIC

My Commission Expires:

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, do hereby certify that Deborah B. Foster, whose name(s) are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, they executed the same voluntarily on the day of the same bears date.

Given under my hand and official seal this the 19th day of July, 20 00.

NOTARY PUBLIC

My Commission Expires:

IN WITNESS WHEREOF, has caused this instrument to be executed by the undersigned as its authorized representatives on the day hereinabove written.

BY: Glenda V. Yelverton

AS ITS: Senior Vice President

ATTESTED:

BY: Elaine B. Brown

AS ITS: Vice President

STATE OF ALABAMA)

MONTGOMERY COUNTY)

I, Traci J. Varon, a Notary Public in and for said County, in said State, do hereby certify that Glenda V. Yelverton, Senior Vice President and Elaine B. Brown, Vice President, whose name(s) are signed to the foregoing instrument and who are known to me, acknowledged before me on this day that, being informed of the contents of said instrument, they executed the same voluntarily on the day of the same bears date.

Given under my hand and official seal this the day of , 20 .

NOTARY PUBLIC

My Commission Expires:

08/03/2000-26180

10:49 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 MMS 11.00

Inst # 2000-26180

JUL 21 2000