

This instrument prepared by:
Mary Thornton Taylor
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue
Birmingham, Alabama 35205

Send Tax Notice To:
Greystone Lands, Inc.
601 Beacon Parkway West
Suite 211
Birmingham, AL 35209

STATE OF ALABAMA)
)
SHELBY COUNTY)

THIS STATUTORY WARRANTY DEED is executed and delivered as of the 19th day of July, 2000 by **GREYSTONE FARMS NORTH, L.L.C.**, an Alabama limited liability company ("Grantor") in favor of **GREYSTONE LANDS, INC.**, an Alabama corporation ("Grantee").

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of Forty Three Thousand and No/100 Dollars (\$43,000.00) in hand paid by Grantee to Grantor, and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Grantor does by these presents GRANT, BARGAIN, SELL and CONVEY unto the said Grantee the following described real estate situated in Shelby County, Alabama, to-wit:

Lot 85, according to the Final Plat of Subdivision, North Lake at Greystone, Phase 3, as recorded in Map Book 23, Page 3, in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

TOGETHER WITH the nonexclusive easement to use the private roadways, Common Areas and Hugh Daniel Drive, all as more particularly described in the Greystone Farms North Declaration of Covenants, Conditions and Restrictions recorded as Instrument #1996-17498 in the Probate Office of Shelby County, Alabama (which, together with all amendments thereto, is hereinafter collectively referred to as the "Declaration").

The Property is conveyed subject to the following:

1. General and special taxes and assessments for 2000 and subsequent years not yet due and payable;
2. Mining and mineral rights not owned by Grantor;
3. The easements, restrictions, covenants, agreements and all other terms and provisions of the Declaration; and
4. All easements, restrictions, reservations, agreements, rights-of-way, building setback lines and any other matters of record.

The purchase price stated herein was paid from the proceeds advanced from a Mortgage Loan recorded in Instrument #1992-7102 with the Judge of Probate of Shelby County, Alabama, as amended and modified from time to time.

Grantee, by acceptance of this deed, acknowledges, covenants and agrees for itself and for its successors and assigns, that Grantor shall not be liable for and Grantee hereby waives and releases Grantor, its officers, agents, employees, directors, shareholders, partners, mortgagees and their respective successors and assigns from any liability of any nature on account of loss, damage, or injuries to buildings, structures, improvements, personal property or to Grantee or any owner, occupants or other persons who enter upon any portion of the Property as a result of any past, present or future soil, surface and/or subsurface conditions, known or unknown (including, without limitation, sinkholes, underground mines, tunnels and limestone formations and deposits) under or upon the

08/03/2000-26059

09:32 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 MMS 12.00

Inst # 2000-26059

Carla M. Little

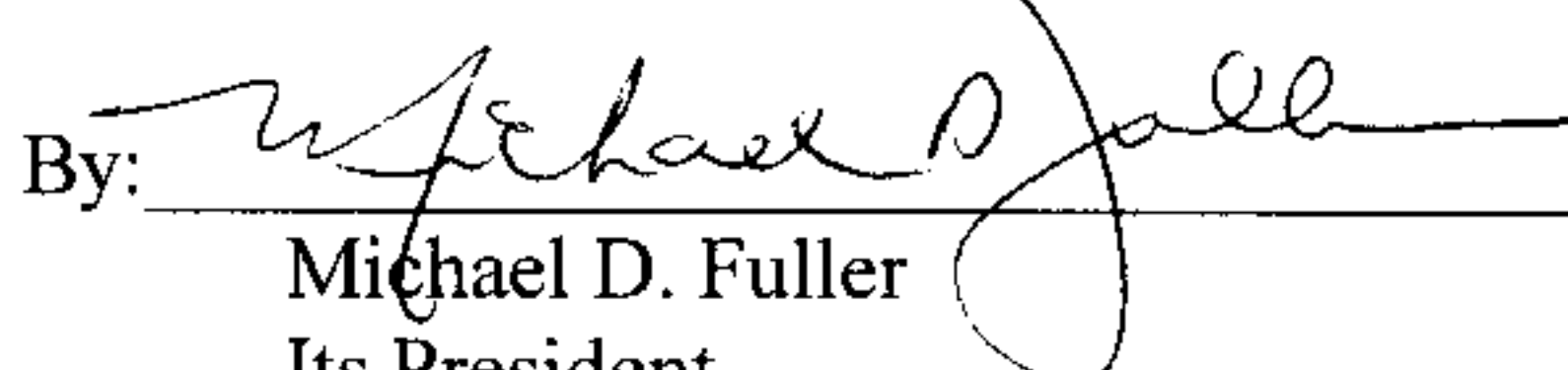
Property or any property surrounding, adjacent to or in close proximity with the Property which may be owned by Grantor.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor, Greystone Farms North, L.L.C., by and through Michael D. Fuller, as President of Tyrol, Inc., an Alabama corporation, as Member of Greystone Farms North, L.L.C., who is authorized to execute this Statutory Warranty Deed as provided in Grantor's Articles of Organization and Operating Agreement which, as of this date have not been modified or amended, has hereto set its signature and seal as of the day and year first above written.

**GREYSTONE FARMS NORTH, L.L.C.,
an Alabama limited liability company**

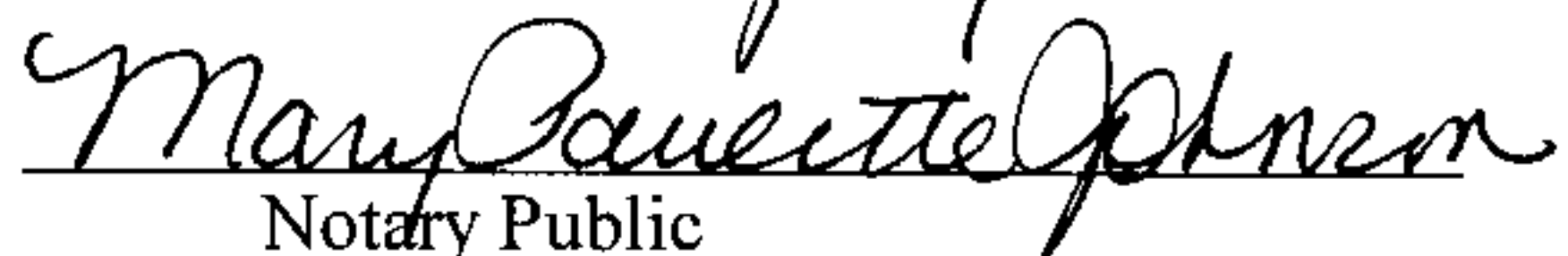
**By: Tyrol, Inc., an Alabama corporation,
Its Member**

By: 
Michael D. Fuller
Its President

STATE OF ALABAMA)
)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Michael D. Fuller, whose name as President of Tyrol, Inc., an Alabama corporation, as Member of GREYSTONE FARMS NORTH, L.L.C., an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as Member as aforesaid.

Given under my hand and official seal, this the 11th day of July, 2000.


Notary Public

My Commission Expires:
7/24/2001

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