

ASSIGNMENT OF MORTGAGE

STATE OF ALABAMA

SHELBY COUNTY

FOR VALUE RECEIVED, the undersigned NEW SOUTH FEDERAL*, organized and existing under the laws of the United States of America, does hereby GRANT, BARGAIN, CONVEY, ASSIGN AND DELIVER unto Alabama Housing Finance Authority, a corporation, its successors and assigns, that certain mortgage executed by LUCAS B PATE ** to NEW SOUTH FEDERAL * in the principal sum of \$ 106,000.00, dated the 25TH day of MAY, 2000, and filed for records on the 31 day of May, 2000, in the office of the Judge of Probate of SHELBY County, Alabama, in Mortgage Book No. 2000, on page No. 1771 together with the debt thereby secured and the note therein described and all interest of the undersigned in to the lands and property conveyed by said mortgage.

*SAVINGS BANK, a Federally Chartered Savings Bank
TO HAVE AND TO HOLD unto the said Alabama Housing Finance Authority, its successors and assigns, FOREVER.

** AN UNMARRIED MAN
IN WITNESS WHEREOF, the said NEW SOUTH FEDERAL SAVINGS*, has caused this instrument to be executed in its name by Leigh Putman, its Asst. Vice President, and its corporate seal to be hereto affixed and attested by Leigh Ann Floyd, its Asst. Secretary, both of whom are thereunto duly authorized, this the 13TH day of JUNE, 2000.

*BANK, a Federally Chartered
Savings Bank

(Corporate Seal)

NEW SOUTH FEDERAL SAVINGS BANK
a Federally Chartered Savings Bank
Lender's Name

By: Leigh Putman
Name, Title Leigh Putman
Asst. Vice President

Attested by: Leigh Ann Floyd
Name, Title Leigh Ann Floyd
Asst. Secretary

State of Alabama, County of JEFFERSON

I, the undersigned, a notary public in and for said State, hereby certify that Leigh Putman and Leigh Ann Floyd, whose names as Asst. Vice President and Asst. Secretary, respectively, are signed to the foregoing conveyance, and who are known to me acknowledge before me on this day, that being informed of the contents of the conveyance, they, as such authorized representatives and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 13TH day of JUNE, 2000.

Notary Public, Alabama, State at Large

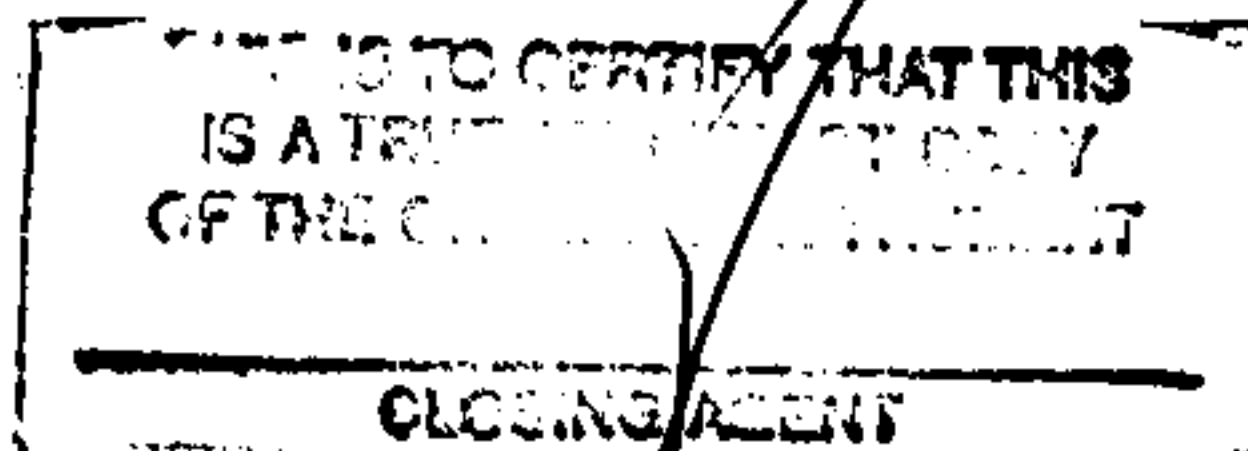
(Seal)

Name: Terri S Zellner
Terri S Zellner
My Commission expires: 5-07-2002

This instrument was prepared by Leigh Ann Floyd as an employee of NEW SOUTH FEDERAL SAVINGS BANK located at 1900 Crestwood Blvd. Birmingham, AL 35210.

WHEN RECORDED MAIL TO

New South Federal Savings Bank
2000 Crestwood Blvd.
Birmingham, AL 35210



Loan Number : 291095

[Space Above This Line For Recording Data]

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on May 25, 2000
The grantor is LUCAS B. PATE, AN UNMARRIED MAN

("Borrower"). This Security Instrument is given to

New South Federal Savings Bank
which is organized and existing under the laws of The United States Of America
210 Automation Way, Birmingham, Alabama 35210

, and whose address is

("Lender"). Borrower owes Lender the principal sum of

ONE HUNDRED SIX THOUSAND DOLLARS AND 00/100

Dollars (U.S. \$ 106,000.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on June 1, 2030.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns, with power of sale, the following described property located in SHELBY County, Alabama:

Lot 178, according to the Survey of Cottages at Stonehaven - Third Addition, as recorded in Map Book 26, Page 15, in the Probate Office of Shelby County, Alabama. Mineral and mining rights excepted.

The proceeds of this loan have been applied on the purchase price of the herein described property.

Legal Description

which has the address of 120 STONEHAVEN TRAIL

[Street]

PELHAM

[City]

Alabama

35124

[Zip Code]

("Property Address");

Inst # 2000-25120

ALABAMA -- Single Family -- Fannie Mae/Freddie Mac Uniform Instrument

ITEM 1837L1 (0611)

(Page 1 of 6 pages)

Eastern
Software
CORPORATION
Form 3001 9/90

GREATLAND

To Order Call: 1-800-530-9393 Fax 616-781-1131

07/27/2000-25120
08:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 11.00

LBP