

SEND TAX NOTICES TO:

FORESIGHT DEVELOPMENT, L.L.C.

100 Canyon Park Circle, Suite D

Pelham, Alabama, 35124

WARRANTY DEED

STATE OF ALABAMA
COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS, that in consideration of the sum of One Million Dollars (\$1,000,000.00) to the undersigned grantors, in hand paid by the grantee herein, the receipt of which is hereby acknowledged, **STEVE RUSSO'S REVOCABLE TRUST NO. 1**, a trust (herein referred to as "Grantor"), hereby grants bargains, sells, and conveys unto **FORESIGHT DEVELOPMENT, L.L.C.** (herein referred to as "Grantee"), the real estate situated in Jefferson County, Alabama, and described on Exhibit "A" attached hereto and incorporated herein by this reference.

[The purchase price recited above was paid from a mortgage loans closed simultaneously herewith.]

TO HAVE AND TO HOLD the described premises to Grantee, its successors and assigns forever.

AND THE GRANTOR does for itself, and its successors and assigns, covenant with said Grantee, its successors and assigns, that Grantor is lawfully seized in fee simple of the premises, that they are free from all encumbrances, unless otherwise noted above or on Exhibit "A", that Grantor has good right to sell and convey the same as aforesaid, and that Grantor will and its successors and assigns shall warrant and defend same to said Grantee, its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the Grantor has signed and sealed this Deed on the **21** day of July, 2000.

STEVE RUSSO'S REVOCABLE TRUST NO. 1

By: _____

(Its Trustee)

[ACKNOWLEDGEMENT ON NEXT PAGE]

Inst # 2000-25010

07/26/2000-25010

09:34 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

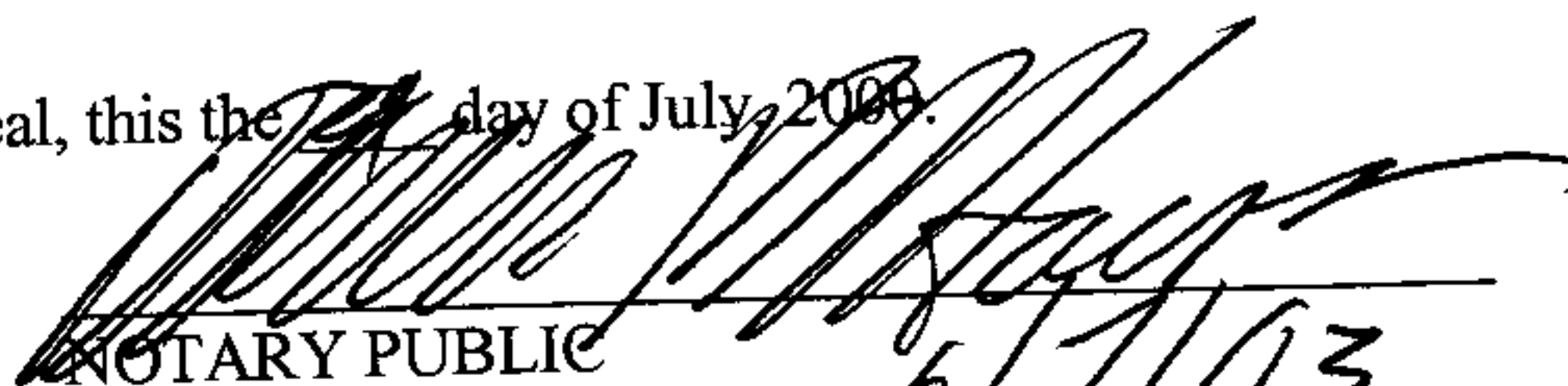
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14.50

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Steve Russo, whose name as trustee of STEVE RUSSO'S REVOCABLE TRUST NO. 1, a trust, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he/she, as such trustee, and with full authority, executed the same voluntarily, as an act of said trust, acting in its capacity as aforesaid.

Given under my hand and official seal, this the 24 day of July, 2000.



NOTARY PUBLIC
My Commission Expires: 6/7/03

THIS INSTRUMENT PREPARED BY AND AFTER
RECORDATION SHOULD BE RETURNED TO:

William B. Hairston III
Engel, Hairston, & Johanson P.C.
P.O. Box 370027
Birmingham, AL 35237
(205) 328-4600

EXHIBIT "A"

TO

**WARRANTY DEED
NON FOREIGN AFFIDAVIT
AFFIDAVIT AND AGREEMENT**

Grantor: STEVE RUSSO'S REVOCABLE TRUST NO. 1
Grantee: FORESIGHT DEVELOPMENT, L.L.C.

Begin at the Southwest corner of the Northeast Quarter of the Southwest Quarter of Section 36, Township 19 South, Range 3 West, Shelby County, Alabama; thence run in an Easterly direction along the South line of said Quarter - Quarter a distance of 561.72 feet; thence turn an angle to the left of 82 degrees 15 minutes and run in a Northeasterly direction a distance of 315.00 feet; thence turn an angle to the right of 37 degrees 45 minutes and run in a Northeasterly direction a distance of 490.00 feet; thence turn an angle to the right of 21 degrees 38 minutes 42 seconds and run in a Northeasterly direction a distance of 289.62 feet; thence turn an angle to the left of 81 degrees 21 minutes 51 seconds and run in a Northwesterly direction a distance of 370.00 feet; thence turn an angle to the right of 56 degrees 30 minutes and run in a Northeasterly direction a distance of 250.00 feet to the Northeast corner of said Northeast Quarter of said Southwest Quarter of Section 36, thence turn an angle to the left of 102 degrees 32 minutes 20 seconds and run in a Northwesterly direction a distance of 636.08 feet to its intersection with the southeasterly right of way line of Valley Dale Road; thence turn an angle to the left of 84 degrees 22 minutes 45 seconds and run in a Southwesterly direction along said Southeasterly right of way line of Valley Dale Road, a distance of 1,023.36 feet to the point of commencement of a curve to the left having a central angle of 23 degrees 32 minutes and a radius of 988.41 feet; thence continue along the arc of said curve a distance of 405.97 feet to its intersection with the West line of said Northeast Quarter of Southwest Quarter of Section 36; thence from the chord of last described curve turn an angle to the left of 24 degrees 41 minutes 12 seconds, and run in a Southerly direction along the West line of said Quarter - Quarter a distance of 423.34 feet to the point of beginning.

SUBJECT TO: i) taxes and assessments for the year 2000 and subsequent years; ii) right of way granted to Alabama Power Company by instrument recorded in Volume 101, page 550 and Volume 245, page 116; iii) mineral and mining rights and rights incident thereto recorded in Real 275, page 590; iv) 50 foot easement or right of way for roadway to provide access to and from James Douglas Clacker and Arthur Charles Scott tract as described in Volume 237, page 332 (less and except any part of subject property which presently rests within boundary of a roadway); v) easement to City of Pelham recorded in Book 111, page 687; and vi) less and except any part of subject property lying within a road right of way.

Inst # 2000-25010

ExA.ded 7/21/00 4:57PM

**07/26/2000-25010
09:34 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 MMS 14.50**