

Recording Requested By:
Colonial Mortgage Company

When Recorded Return To:

Colonial Mortgage Company
PO Box 5628
Payoff Department
Montgomery, AL 36103-5628

DISCHARGE OF MORTGAGE

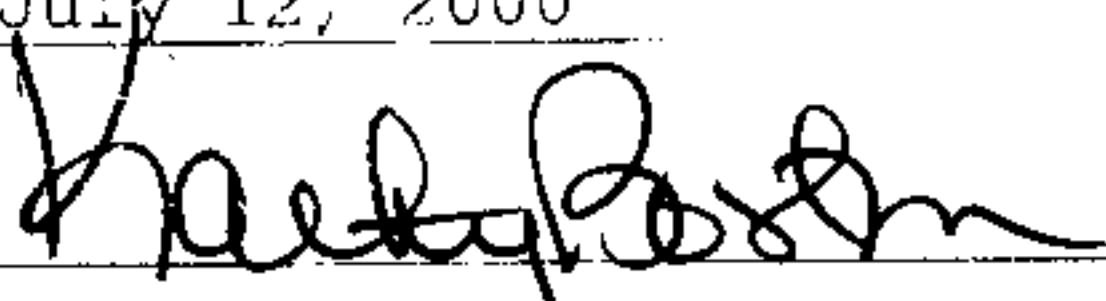
Colonial Mortgage Company #:369309 "OWEN" Lender ID:920/623994356 Shelby, Alabama

KNOW ALL MEN BY THESE PRESENTS,
That COLONIAL BANK AS SUCCESSOR IN INTEREST TO COLONIAL MORTGAGE COMPANY,
hereinafter referred to as the Mortgagee, DOES HEREBY CERTIFY, that a certain
Mortgage dated 09/24/1998, made and executed by JAMES R. OWEN JR. AND ALANA J.
OWEN, to secure payment of the principal sum of \$125,000.00 plus interest,
originally to WHITEOAK MORTGAGE SERVICES, INC., in the County of SHELBY and the
State of ALABAMA, Recorded 10/30/1998 as Instrument No. 1998-42833 Mortgage Book
N/A, Page N/A, is now Paid and Satisfied, and is therefore discharged.

In all references in this instrument to any party, the use of a particular
gender or number is intended to include the appropriate gender or number as the
case may be.

IN WITNESS WHEREOF, the said Mortgagee has set his hand and has caused these
presents to be signed by its duly authorized officer(s).

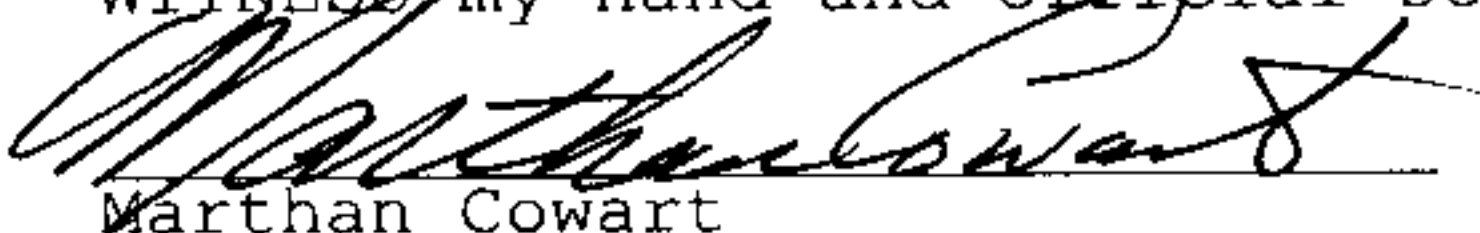
Colonial Bank as successor in interest to
Colonial Mortgage Company
On July 12, 2000

By: 
KATHY BOSTON SENIOR VICE PRESIDENT

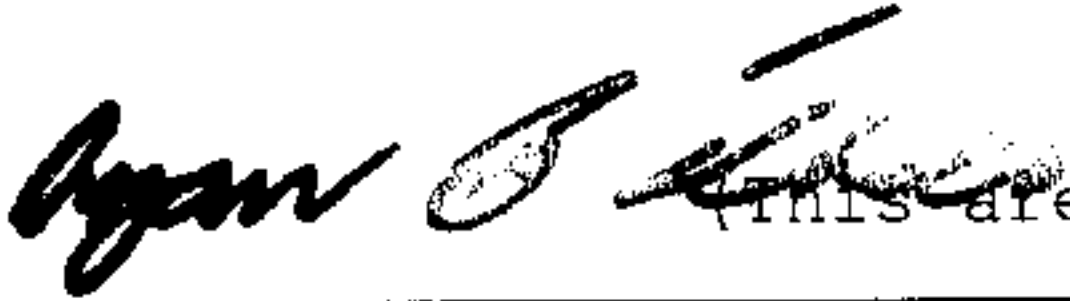
STATE OF Alabama
COUNTY OF Autauga

On July 12, 2000 I, Marthan Cowart, a Notary Public in and for Autauga County,
in the State of Alabama, do hereby certify that KATHY BOSTON SENIOR VICE
PRESIDENT, who is/are signed to the foregoing document and who is/are known to
me, acknowledged before me on this day, that being informed of the contents of
said instrument, he/she/they as such officer(s) and with full authority,
executed the same voluntarily for and as the act of said corporation, on the day
the same bears date..

WITNESS my hand and official seal,


Marthan Cowart
Notary Expires: 07/16/2000

Marthan Cowart
Notary Public
Alabama At Large
My Commission Expires 7/16/2000



(this area for notarial seal)

* Document Prepared By:
Ryan Gilbert, CMC, P.O. Box 5628, Montgomery, AL, 36103-5628, 334-833-3178
ALC-20000711-0001 ALSHELBY SHELBY AL BAT: 8425/369309 KXALDOM1

Inst # 2000-24707
07/24/2000-24707
09:54 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MMS 8.50