

1400

EASEMENT - DISTRIBUTION FACILITIES

TO BE RECORDED X
YES NO

This instrument prepared by:

Larry Gravitt

STATE OF ALABAMA

County of Shelby

W.E. 61700-08-0025-000

Parcel # 70072308

TAX ID # 58-21-7-26-4-001-009.002

Transformer # _____

Alabama Power Company
Post Office Box 2641
Birmingham, Alabama 35291-1980

A. GRANT KNOW ALL MEN BY THESE PRESENTS, That Housing Investors Inc.

as grantor(s), (the "Grantor", whether one or more) for and in consideration of the sum of One and No/100 (\$1.00), and other good and valuable considerations, to Grantor in hand paid by Alabama Power Company (the Company), a corporation, the receipt and sufficiency of which is hereby acknowledged, does hereby grant to Alabama Power Company, (the Company) its successors and assigns, the easements, rights and privileges described and designated in Section B below.

B. RIGHTS The easements, rights and privileges granted hereby are as follows:

1. OVERHEAD AND UNDERGROUND. The right from time to time to construct, install, operate and maintain, upon, over, under and across the Property described in Section C below, along a route to be selected by the Company which is generally shown on the attached drawing (which shows the general location of the underground facilities, if any, by cross hatching indicating an area not greater than ten (10) feet in width), all poles, towers, wires, conduits, fiber optics, cables, transducers, transformers, anchors of concrete, metal or other material, guy wires and other materials, appliances, facilities and other apparatuses of whatever type, whether now or in the future existing or known which are useful or necessary in connection therewith (collectively, "Facilities"), for the overhead and/or underground transmission and distribution of electric power and for the overhead and/or underground communication service, and also the right to clear a strip extending fifteen (15) feet to either side of the centerline of the line of poles and keep it cleared of all trees, undergrowth or other obstructions; further, the right to trim and cut and keep trimmed and cut all dead, weak, leaning or dangerous trees, limbs outside the thirty (30) foot strip which, in the sole opinion of the Company, might endanger, interfere with or fall upon the poles, lines or other appliances of the Company.
2. LINE CLEARING. The right of cut and trim and to keep cut and trimmed, and remove all dead, weak, leaning or dangerous trees or limbs, which in the sole opinion of the Company, now or may hereafter endanger or interfere with the electric transmission lines, telephone lines, poles, towers or other facilities of the Company or others now constructed, or which may hereafter be constructed, on or adjacent to the Property described in Section C below, and also the right to clear a strip fifteen (15) feet to either side of the center line of the line of poles and keep it clear of all trees, undergrowth or other obstructions.
3. GUY WIRE and ANCHOR. The right to implant, install and maintain anchor(s) of concrete, metal or other materials at _____ point(s) on the Property described in Section C below, and to construct, extend and maintain guy wires from such anchor(s) to structures now erected on such Property or property adjacent thereto (collectively, "Guy Wire Facilities").

Grantor hereby grants to the Company all easements, right and privileges necessary or convenient for the full enjoyment and use thereof, including without limitations the right of ingress and egress to and from the Company's Facilities and Guy Wire Facilities, as applicable, and the right to excavate for installation, replacement, repair and removal thereof, and also the right to cut, remove and otherwise keep clear any and all structures, obstructions or obstacles of whatever character, on under and above said Facilities and Guy Wire Facilities, as applicable.

C. PROPERTY DESCRIPTION. The easement, rights and privileges granted hereby shall apply to, and the word "Property" as used in the instrument shall mean, the following described real property situated in Shelby County, Alabama (the "Property"):

Lot _____ of Block _____ of _____ Subdivision
as recorded in Map Book _____, page _____ and being located in the W1/2 of the SE 1/4 of
Section 26, Township 21S, Range 1W and recorded in Deed Book 995, page 28009
all being recorded in the Office of the Judge of Probate in said County.

D. ADDITIONAL PROVISIONS. In the event it becomes necessary or desirable for the Company to move any of its Facilities in connection with the construction or improvement of any public road or highway in proximity to its Facilities, Grantor hereby grants to the Company the right to relocate its Facilities and, as to such relocated Facilities, to exercise the rights granted above; provided, however, the Company shall relocate its Facilities at a distance no greater than ten (10) feet outside the boundary of the right of way of any public road or highway as established or re-established from time to time. This grant and agreement shall be binding upon and inure to the benefit of Grantor, the Company and each or their respective heirs, personal representatives, successors and assigns and the words "Company" and "Grantor" as used in this instrument shall be deemed to include the heirs, personal representatives, successors and assigns of such parties.

TO HAVE AND TO HOLD the foregoing easements, rights and privileges to the Company, its successors and assigns, forever.

IN WITNESS WHEREOF, the undersigned Grantor(s) has/have set his/her/their hand(s) and seal(s) this 1st day of 2000-23200, 2000.

WITNESSES:

GRANTOR(S)

(Husband)

(Wife)

07/11/2000-23200 (Seal)
10:28 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE (Seal)
003 CJ1 14.00

IN WITNESS WHEREOF, the said Grantor, has caused this instrument to be executed _____, its authorized representative, as of 3th day of March, 2000.

GRANTOR

Housing Investors Inc.
(Name of Corporation/Partnership)

[Signature]
(Signature of Officer/Partner)
Secretary
(Indicate title of Officer or Partner)

ATTENT:
[Signature]
(Witness/Secretary)

INDIVIDUALS NOTARY

STATE OF ALABAMA
County of _____

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that _____ whose names is/are signed to the foregoing instrument and is/are known to me, acknowledged before me on this day that being informed of the contents of the instrument, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal, this the _____ day of _____, 2000.

Notary Public

My commission expires _____

CORPORATION/PARTNERSHIP/LLC'S NOTARY

STATE OF ALABAMA
County of MORGAN

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Billy J. Buckle whose name as Secretary of HOUSING INVESTORS INC. is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that being informed of the contents of the instrument, he/she, as such officer/partner and with full authority, executed the same voluntarily for and as the act of said Corporation/Partnership.

Given under my hand and official seal, this the 20th day of MARCH, 2000.

[Signature]
Notary Public

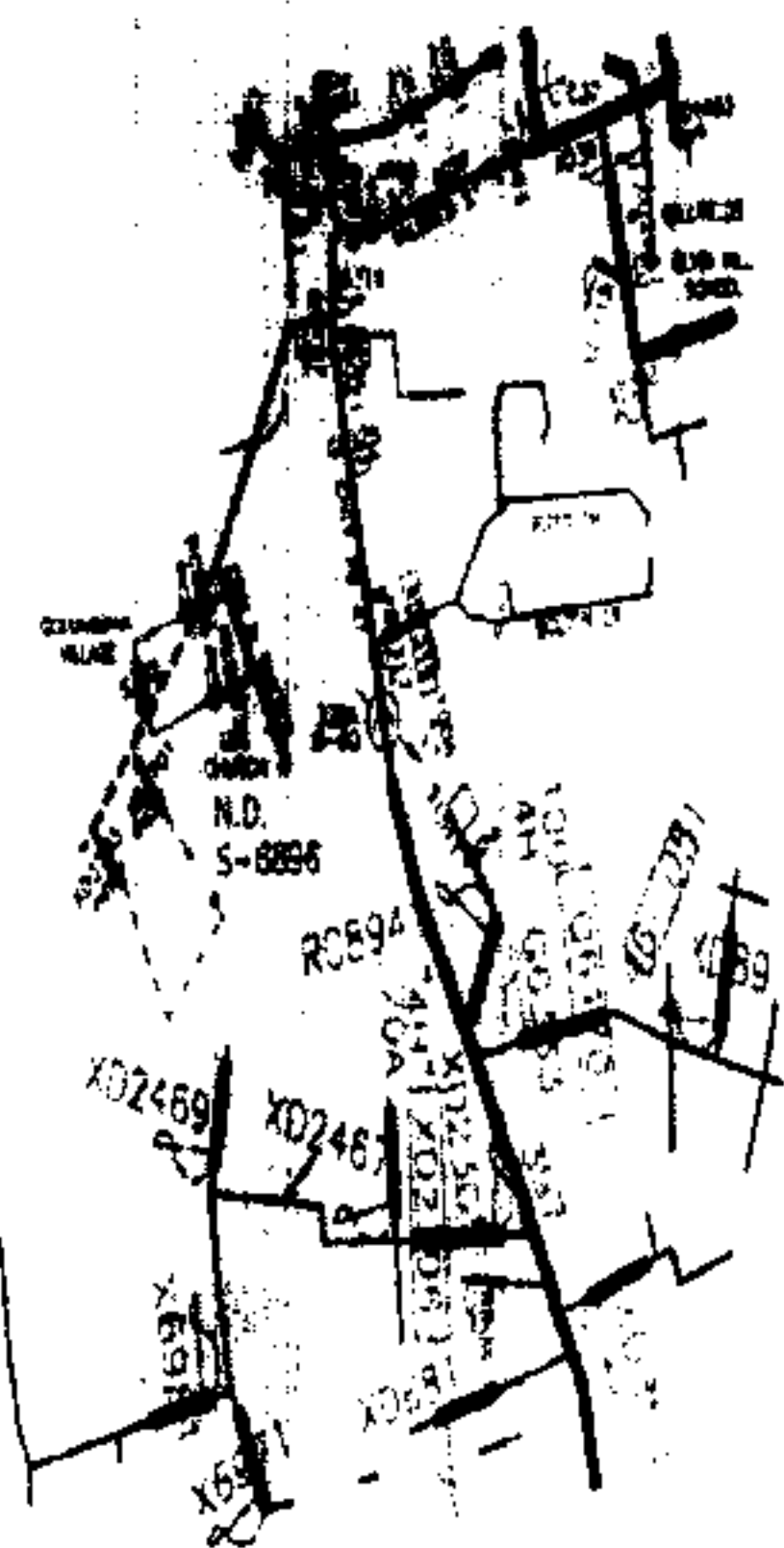
My commission expires _____

JAMES T. MOSES
Notary Public, Al State At Large
My Comm. Expires Jan. 15, 2003

For Alabama Power Company Corporate Real Estate Department use only.

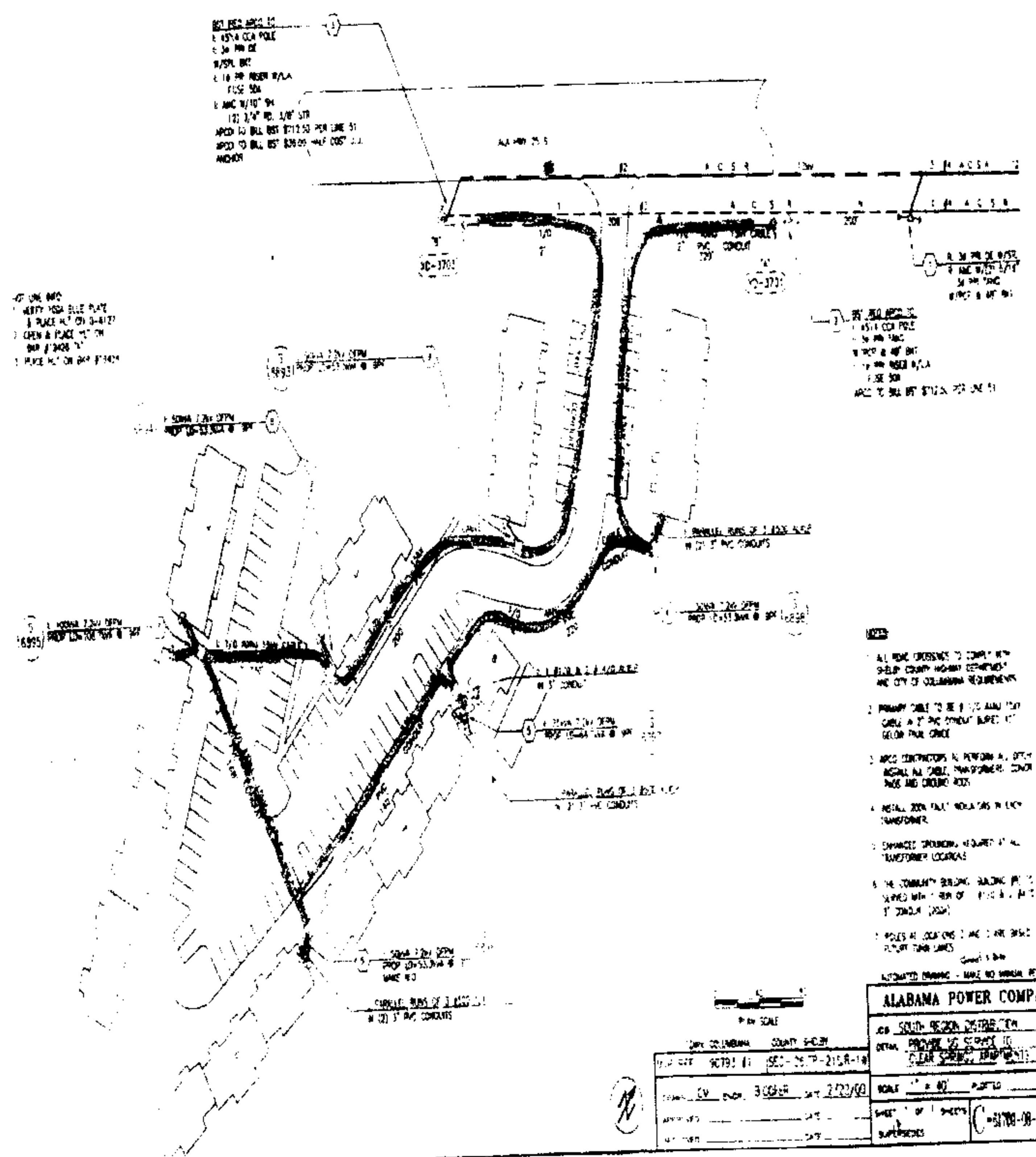
All facilities on Grantor: X

Station to Station: _____



FROM	TO	DATE	TIME
1. 10-10	11-10	11-10	11-10
2. 10-10	11-10	11-10	11-10
3. 10-10	11-10	11-10	11-10

Inst # 2000-23200
07/11/2000-83200
10:28 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 C01 14.00



ALABAMA POWER COMP.