

SEND TAX NOTICE TO:
GE CAPITAL MORTGAGE SERVICES, INC.
4680 HALLMARK PARKWAY
SAN BERNARDINO, CA 92407
(LOAN #30270391)

Inst # 2000-22559
07/06/2000-22559

12:42 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
FORECLOSURE DEED 4.50

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that

WHEREAS, heretofore, on, to-wit: the 10th day of February, 1995, Joseph E. Watts and wife Jenifer S. Watts, executed that certain mortgage on real property hereinafter described to Chemical Residential Mortgage Corporation, which said mortgage was recorded in the Office of the Judge of Probate of Shelby County, Alabama, in Instrument No. 1995-04116 and subsequently transferred and assigned to GE Capital Mortgage Services, Inc., and recorded in Instrument No. 1995-16791; and

WHEREAS, in and by said mortgage, the Mortgagee was authorized and empowered in case of default in the payment of the indebtedness secured thereby, according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama, after giving notice of the time, place, and terms of said sale in some newspaper published in said County by publication once a week for three (3) consecutive weeks prior to said sale at public outcry for cash, to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the Mortgagee or any person conducting said sale for the Mortgagee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the Mortgagee may bid at the sale and purchase said property if the highest bidder thereof; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said GE Capital Mortgage Services, Inc. did declare all of the indebtedness secured by said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in The Shelby County Reporter, a newspaper of general circulation published in Shelby County, Alabama, in its issues of May 31, June 7 and 14, 2000; and

WHEREAS, on July 6, 2000, the day on which the foreclosure was due to be held under the terms of said

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1000 20th Street, Suite 1000
P. O. Box 54727
Birmingham, Alabama 35255

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notice, between the legal hours of sale, said foreclosure was duly conducted, and GE Capital Mortgage Services, Inc. did offer for sale and sell at public outcry in front of the Courthouse door in Columbiana, Shelby County, Alabama, the property hereinafter described; and

WHEREAS, Connie McChesney was the auctioneer who conducted said foreclosure sale and was the person conducting the sale for the said GE Capital Mortgage Services, Inc.; and

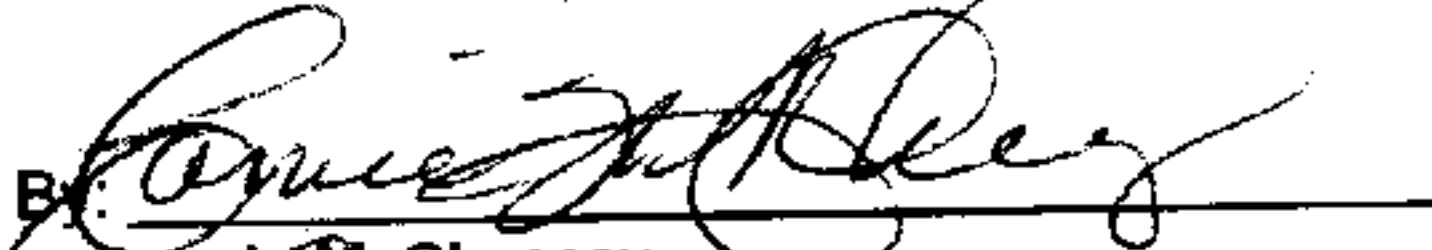
WHEREAS, GE Capital Mortgage Services, Inc. was the highest bidder and best bidder in the amount of Forty Seven Thousand Six Hundred Eight and 82/100 Dollars (\$47,608.82) on the indebtedness secured by said mortgage, the said GE Capital Mortgage Services, Inc., by and through Connie McChesney as auctioneer conducting said sale and as attorney-in-fact for said Mortgagee, does hereby grant, bargain, sell and convey unto GE Capital Mortgage Services, Inc., all of its right, title, and interest in and to the following described property situated in Shelby County, Alabama, to-wit:

Lot No. 5, in Block B, according to the Farris Subdivision, 2nd Sector, as recorded in Map Book 4, page 20, in the Office of the Judge of Probate, Shelby County, Alabama; being situated in Shelby County, Alabama.

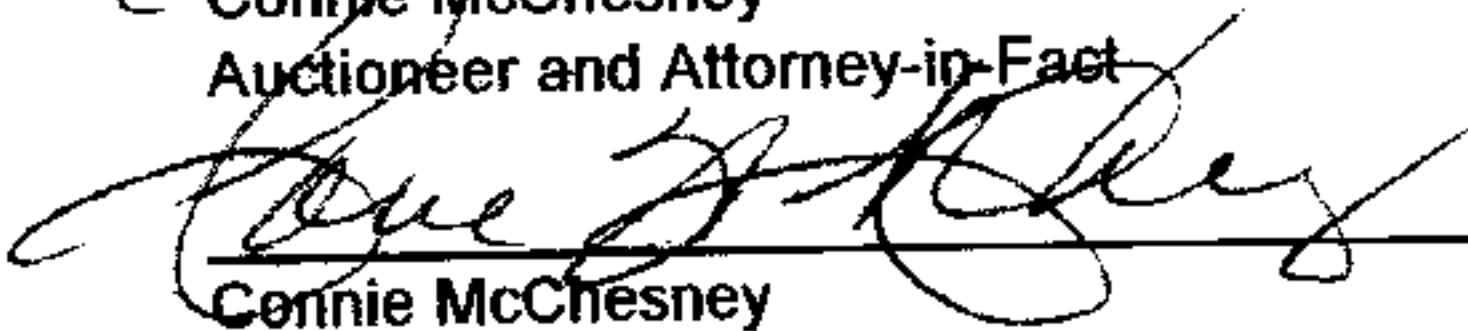
TO HAVE AND TO HOLD the above described property unto GE Capital Mortgage Services, Inc., its successors/heirs and assigns forever; subject, however, to the statutory rights of redemption from said foreclosure sale on the part of those entitled to redeem as provided by the laws in the State of Alabama.

IN WITNESS WHEREOF, GE Capital Mortgage Services, Inc., Mortgagee, has caused this instrument to be executed by and through Connie McChesney as auctioneer conducting said sale and as attorney-in-fact for said Mortgagee, and said Connie McChesney, as said auctioneer and attorney-in-fact for said Mortgagee, has hereto set her hand and seal on this 6th day of July, 2000.

GE Capital Mortgage Services, Inc.

By: 
Connie McChesney

Auctioneer and Attorney-in-Fact


Connie McChesney
Auctioneer Conducting Said Sale

STATE OF ALABAMA
COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that Connie McChesney, whose name as auctioneer and attorney-in-fact for GE Capital Mortgage Services, Inc., Mortgagee, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this date, that being informed of the contents of the conveyance, she, as such auctioneer and attorney-in-fact and with full authority, executed the same voluntarily on the day the same bears date for and as the act of said Mortgagee.

Given under my hand and official seal on this 6th day of July, 2000.

Angela W. Byrd
Notary Public
My Commission Expires: 5/21/03

This instrument prepared by:
Jerry E. Held, Esquire
SIROTE & PERMUTT, P.C.
P.O. Box 55727
Birmingham, Alabama 35255-5727

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