STATE OF ALABAMA)
SHELBY COUNTY	* <u> </u>

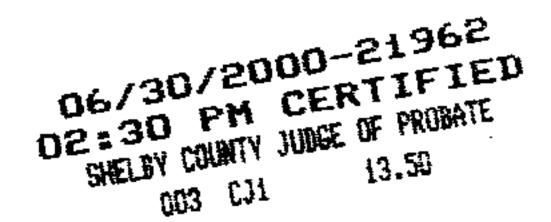
NOTICE OF STATUTORY MORTGAGE LIEN

Notice is hereby given as follows:

- 1. The Board of Directors of The Water Works Board of the Town of Columbiana (the "Board"), has heretofore adopted a resolution approving a First Supplemental Trust Indenture, dated as of June 1, 2000, with SouthTrust Bank, Birmingham, Alabama (the "Indenture") authorizing the issuance of \$615,000 principal amount of Water Revenue Bonds, Series 2000 (the "Series 2000 Bonds") of the Board.
- 2. The water system of the Board consists of facilities owned by the Board for the production, treatment, transmission, storage and sale of water located in Shelby County, Alabama, including, without limitation, wells, treatment plants, well sites, storage tanks, pumping facilities, mains, services, meters, valves, hydrants, and appurtenant facilities, and real property and interests therein.
- 3. The Series 2000 Bonds are dated June 1, 2000, are issued in registered form, without coupons, bearing interest at the following rates per annum, payable on each May 1 and November 1, beginning November 1, 2000, and are payable as to principal whether at maturity or by mandatory redemption, on June 1 in the following years and amounts:

Year	Principal <u>Maturing</u>	Interest <u>Rate</u>
2005	\$110,000	5.10%
2010	135,000	5.40
2015	180,000	5.76
2019	190,000	6.00

4. By virtue of the said laws of the State of Alabama and the proceedings authorizing the issuance of the Series 2000 Bonds, a statutory mortgage lien on the said system, including any replacements or extensions thereof and improvements or additions thereto, has been created in favor of the registered owners of the Series 2000 Bonds and the registered owners of any additional parity bonds issued pursuant to the terms and conditions of the Indenture, and the system shall remain subject to such statutory mortgage lien until payment in full of the principal of and interest on such bonds, or until moneys sufficient for the payment of the principal thereof and interest thereon have been irrevocably deposited in trust for the payment thereof.



IN WITNESS WHEREOF, the Board has caused this instrument to be executed in its name and on its behalf by the Chairman of its Board of Directors and attested by its Secretary and its corporate seal to be hereunto affixed on this 28th day of June, 2000.

THE WATER WORKS BOARD OF THE TOWN OF COLUMBIANA

SEAL

Chairman of its Board of Directors

Attest:

Secretary

STATE OF ALABAMA	
SHELBY COUNTY)
certify that Truit Town to be such officer ac	, a notary public in and for said County in said state, whose name as Chairman of the Board of Directors of The Town of Columbiana is signed to the foregoing notice, and who is known knowledged before me on this date that, being informed of the contents pacity as such officer, executed the same voluntarily on the day the same of the said Board.
GIVEN under my l	nand and official seal this 28 day of June, 2000.
	<u>Jodi Wingo</u>
	Notary Public

NOTARIAL SEAL

My commission expires: 3-22-04

This Instrument was prepared by:

James L. Birchall WALSTON, WELLS, ANDERSON & BAINS, LLP 505 20th Street North Birmingham, Alabama 35203 (205) 250-9222

Inst * 2000-21962

06/30/2000-21962
02:30 PM CERTIFIED
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SMELBY COUNTY JUDGE OF PROBATE
003 CJ1 13.50