

This instrument prepared by:

Gail Livingston Mills, Esq.  
Burr & Forman LLP  
Suite 3100, SouthTrust Tower  
420 North 20th Street  
Birmingham, Alabama 35203

**STATE OF ALABAMA     )     PARTIAL RELEASE OF RECORDED LIEN**  
**COUNTY OF SHELBY     )**

**KNOW ALL MEN BY THESE PRESENTS,** That whereas the undersigned **SOUTHTRUST BANK, NATIONAL ASSOCIATION**, a national banking association ("SouthTrust"), is the owner and holder of record of the following documents (collectively the "Security Documents"):

a) That certain Mortgage and Security Agreement executed by **GREYSTONE DEVELOPMENT COMPANY, LLC**, an Alabama limited liability company ("Borrower") and **GREYSTONE GOLF CLUB, INC.**, an Alabama nonprofit corporation ("Lessee"), as mortgagors and debtors, recorded as Instrument No. 1999-12259 with the Judge of Probate of Shelby County, Alabama; and

b) That certain Assignment of Rents and Leases executed by Borrower and recorded as Instrument No. 1999-12260 with said office; and

c) That certain Assignment and Security Agreement (Purchase Option and Management Agreement) executed by Borrower and recorded as Instrument No. 1999-12263 with said office; and

d) That certain Subordination, NonDisturbance and Attornment Agreement executed by Borrower, Lessee and Southern Indiana Properties, Inc. ("SIP") and recorded as Instrument No. 1999-12269 with said office; and

**WHEREAS**, for the consideration set forth below, SouthTrust, has agreed to release from the lien of said Security Documents the property more particularly described as follows:

Lot(s)105 according to the Survey of Greystone Legacy, 1st Sector as recorded in Map Book 26, Pages 79 A,B&C in the Office of the Judge of Probate of Shelby County, Alabama.

**NOW, THEREFORE**, in consideration of \$10.00 and other good and valuable consideration, SouthTrust does hereby release from the lien, operation and effect of said Security Documents the real estate described hereinabove.

This is a partial release only. As to all other land described and conveyed in said Security Documents, the lien thereof shall remain in full force and effect unaffected by this release. Nothing herein shall be deemed a payment of the debt secured by said Security Documents. This partial release shall be recorded with the Judge of Probate of Shelby County, Alabama.

IN WITNESS WHEREOF, SouthTrust has executed this Partial Release on this the 15 day of June, 2000.

**SOUTHTRUST BANK, NATIONAL  
ASSOCIATION**

By:   
Its: Vice President

STATE OF ALABAMA )

COUNTY OF JEFFERSON )

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Stephen T. Hodges, whose name as Vice President of SouthTrust Bank, National Association, a national banking association, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer, and with full authority, executed the same voluntarily for and as the act of said banking association.

Given under my hand and seal of office this 15 day of June, 2000.

  
Notary Public      Kerri W. Sheets

[NOTARIAL SEAL]

My commission expires: October 25, 2000

Inst # 2000-21842

06/30/2000-21842  
09:42 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 CJ1 11.00