

After Recording Return To:
Principal Residential Mortgage, Inc.
[Company Name]
Attn:
[Name of Natural Person]
711 High Street
[Street Address]
Des Moines, Iowa 50392
[City, State, Zip]

This Document Prepared By:
Ruth Ruhl, Esquire
RUTH RUHL, P.C.
2305 Ridge Road, Suite 106
Rockwall, TX 75087

Inst # 2000-20865

06/22/2000-20865
10:20 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
166-85
D05 CJ1

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Loan No.: 638532-2

LOAN MODIFICATION AGREEMENT

(Providing for Fixed Interest Rate)

This Loan Modification Agreement ("Agreement"), effective this 1st day of May, 2000,
between George O'Neal Littleton, Jr. and Angela Michelle Merget ("Borrower")
and Principal Residential Mortgage, Inc.

amends and supplements (1) the Mortgage, Deed of Trust or Deed to Secure Debt (the "Security Instrument"), dated July 22, 1994 and recorded in Book/Liber N/A, Page N/A, Instrument No. 1994-23320 of the Official Records of Shelby County, Alabama, and (2) the [Name of Records] [County and State, or other Jurisdiction] ("Lender"),
Note in the original principal sum of U.S. \$ 98,057.00, bearing the same date as, and secured by, the Security Instrument, which covers the real and personal property described in the Security Instrument and defined therein as the "Property," located at 314 Laurel Woods Lane, Helena, Alabama 35080

[Property Address]

Initials GM Initials AM Initials _____

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the real property described being set forth as follows:

SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF.

In consideration of the mutual promises and agreements exchanged, the parties hereto agree as follows (notwithstanding anything to the contrary contained in the Note or Security Instrument):

1. As of May 1st, 2000, the amount payable under the Note and the Security Instrument (the "Unpaid Principal Balance") is U.S. \$ 98,859.78, consisting of the amount(s) loaned to the Borrower by the Lender and any interest capitalized to date.

2. The Borrower promises to pay the Unpaid Principal Balance, plus interest, to the order of the Lender. Interest will be charged on the Unpaid Principal Balance at the yearly rate 8.000 %, from May 1st, 2000. The Borrower promises to make monthly payments of principal and interest of U.S. \$ 725.40, beginning on the 1st day of June, 2000, and continuing thereafter on the same day of each succeeding month until principal and interest are paid in full. If on May 1st, 2030 (the "Maturity Date"), the Borrower still owes amounts under the Note and the Security Instrument, as amended by this Agreement, the Borrower will pay these amounts in full on the Maturity Date.

The Borrower will make such payments at Principal Residential Mortgage, Inc., 711 High Street, Des Moines, Iowa 50392-0780 or at such other place as the Lender may require.

3. If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in the Borrower is sold or transferred and the Borrower is not a natural person) without the Lender's prior written consent, the Lender may, at its option, require immediate payment in full of all sums secured by this Security Instrument.

If the Lender exercises this option, the Lender shall give the Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which the Borrower must pay all sums secured by this Security Instrument. If the Borrower fails to pay these sums prior to the expiration of this period, the Lender may invoke any remedies permitted by this Security Instrument without further notice or demand on the Borrower.

4. The Borrower also will comply with all other covenants, agreements, and requirements of the Security Instrument, including without limitation, the Borrower's covenants and agreements to make all payments of taxes, insurance premiums, assessments, escrow items, impounds, and all other payments that the Borrower is obligated to make under the Security Instrument; however, the following terms and provisions are forever canceled, null and void, as of the specified date in Paragraph No. 1 above.

(a) all terms and provisions of the Note and Security Instrument (if any) providing for, implementing, or relating to, any change or adjustment in the rate of interest payable under the Note; and

(b) all terms and provisions of any adjustable rate rider or other instrument or document that is affixed to, wholly or partly incorporated into, or is part of, the Note or Security Instrument and that contains any such terms and provisions as those referred to in (a) above.

Initials AM Initials HL Initials _____ Initials _____

Loan No.: 638532-2

5. Nothing in this Agreement shall be understood or construed to be a satisfaction or release in whole or in part of the Note and Security Instrument. Except as otherwise specifically provided in this Agreement, the Note and Security Instrument will remain unchanged, and the Borrower and Lender will be bound by, and comply with, all of the terms and provisions thereof, as amended by this Agreement.

Principal Residential Mortgage, Inc. (Seal)
-Lender

George O'Neal Littleton, Jr. (Seal)
-Borrower

Angela Michelle Merget (Seal)
-Borrower

By: E. A. Hammel

____ (Seal)
-Borrower

____ (Seal)
-Borrower

Its: Vice Pres. & Sec. Default Adm.

[See Attached Acknowledgment(s)]

BORROWER ACKNOWLEDGMENT

State of Alabama

County of Shelby

I, Jana Stuman [name and style of officer],
hereby certify that George O'Neal Littleton, Jr. and Angela Michelle Merget

whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he executed the same voluntarily on the day the same bears date.

Given under my hand this 16 day of May 2000, A.D.

(Seal)

Jana Stuman

Style of Officer

MY COMMISSION EXPIRES MARCH 1, 2004

LENDER ACKNOWLEDGMENT

State of Iowa

County of Polk

I, Susan Goodrich, a Notary Public in and for said County in said
State, hereby certify that E. A. Hummel whose name as Vice Pres. & Sec. Default Adm.,
of Principal Residential Mortgage, Inc.

is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he/she, as such officer and with full authority, executed the same voluntarily for and as the act of said entity.

Given under my hand this the 24th day of May, 2000

(Seal)

Susan Goodrich

Notary Public

Style of Officer



Loan No.: 638532-2

EXHIBIT "A"

LOT 24, ACCORDING TO THE SURVEY OF LAUREL WOODS, AS RECORDED IN MAP BOOK 16, PAGE 24, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

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