

WHEN RECORDED MAIL TO:

Regions Bank
295 West College Street
Columbiana, AL 36051

0290052391

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED MAY 26, 2000, BETWEEN William (Bill) Bond and Maxine Bond, man & wife, (referred to below as "Grantor"), whose address is 22 PANORAMA POINT, SHELBY, AL 35143-0000; and Regions Bank (referred to below as "Lender"), whose address is 225 West College Street, Columbiana, AL 36051.

MORTGAGE. Grantor and Lender have entered into a mortgage dated May 1, 1995 (the "Mortgage") recorded in Shelby County, State of Alabama as follows:

Recording date 05/08/1995-12037, Instrument #1995-12037

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Shelby County, State of Alabama:

Lot 46, in LaCoosa Estates, as shown on Plat recorded in the Probate Office of Shelby County, Alabama, in Map Book 5, Page 36

The Real Property or its address is commonly known as 22 PANORAMA POINT, SHELBY, AL 35143-0000. The Real Property tax identification number is 58-33-6-13-0-003-044.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Principal decrease on line of credit from \$150,000.00 to \$65,000.00 and extending maturity date to May 26, 2006

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

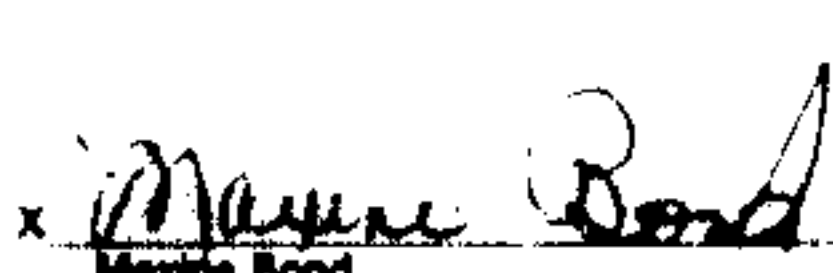
EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

THIS MODIFICATION IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS MODIFICATION IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

CAUTION - IT IS IMPORTANT THAT YOU THOROUGHLY READ THE CONTRACT BEFORE YOU SIGN IT

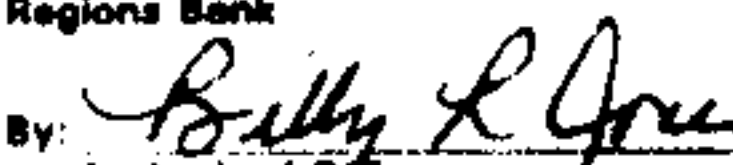
GRANTOR:

X  (SEAL)
William (Bill) Bond

X  (SEAL)
Maxine Bond

LENDER:

Regions Bank

By: 
Authorized Officer

This Modification of Mortgage prepared by:

Name: Karen Murphy
Address: 2984 Pelham Parkway
City, State, ZIP: Pelham, AL 35124

Inst • 2000-19346

06/09/2000-19346
10:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NIS 11.00

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Alabama)
COUNTY OF Shelby) ss

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that William (Billie) Bond and Maxine Bond whose names are signed to the foregoing instrument, and who are known to me, acknowledged before me on this day that being informed of the contents of said Modification, they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 26 day of May, 2000.
Gladys Wundhorn
Notary Public

My commission expires August 12, 2001
My commission expires _____

LENDER ACKNOWLEDGMENT

STATE OF _____)
COUNTY OF _____) ss

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that

Given under my hand and official seal this _____ day of _____, 20____.

Notary Public

My commission expires _____

Inst # 2000-19346

06/09/2000-19346
10:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 106 11.00