

STATE OF ALABAMA

SHELBY COUNTY

SATISFACTION AND RELEASE OF LEASE AGREEMENT

WHEREAS, The Industrial Development Board of the Town of Vincent (the "Board") and Birmingham Hospitality Corporation ("BHC") did heretofore enter into a Lease Agreement dated as of March 1, 1994 (the "Lease") leasing the real property described in Exhibit A hereto and certain personal property located thereon; and

WHEREAS, pursuant to the terms of Section 10.2 of the Lease, BHC, concurrently herewith, is purchasing the real and personal property described in the Lease from the Board; and

WHEREAS, the parties hereto wish to acknowledge the termination and cancellation of the Lease.

NOW, THEREFORE, in consideration of the premises and for value received, is it hereby acknowledged and agreed that the Lease is hereby terminated and is of no further force or effect.

IN WITNESS WHEREOF, the undersigned have caused this instrument to be duly executed by their duly authorized officers this 22nd day of May, 2000.

THE INDUSTRIAL DEVELOPMENT BOARD
OF THE TOWN OF VINCENT

By: [Signature]

Its

STATE OF ALABAMA

COUNTY OF SHELBY

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Calvin Smith, whose name as Chairman of The Industrial Development Board of the Town of Vincent, a public corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, he, in his capacity as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand this the 22nd day of May, 2000.

Eva D. Mooney
Notary Public

(SEAL)

My commission expires: 11-22-2001

Inst # 2000-17590

05/30/2000-17590
01:27 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HNS 11.00

BIRMINGHAM HOSPITALITY CORPORATION

By: *Julian MacQueen*
Its President

STATE OF Alabama

COUNTY OF Baldwin

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Julian MacQueen, whose name as President of Birmingham Hospitality Corporation, an Alabama corporation, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, he, in his capacity as such officer, and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand this the 24th day of May, 2000.

Virginia D. Miller
Notary Public

(SEAL)

My commission expires: 7/16/2002

Inst # 2000-17590

05/30/2000-17590
01:27 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MMS 11.00