

This instrument prepared by:

Jack H. Harrison, Attorney
212 Woodbridge Lane
Hoover, Alabama 35242

Send Tax Notice to:

Carter Homes & Development, Inc.

STATE OF ALABAMA)

COUNTY OF SHELBY)

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS that, in consideration of Eighteen Thousand Five Hundred Dollars (\$18,500.00) paid to the undersigned Grantor, Lynco, Inc., an Alabama corporation, by the Grantee, Carter Homes & Development, Inc. the receipt of which is hereby acknowledged, the said Lynco, Inc. does by these presents, grant, bargain, sell and convey unto the said Carter Homes & Development, Inc. the following described real estate, situated in Shelby County, Alabama, to-wit:

Lot 61 according to the Re-Survey of Daventry, Sector 1 as recorded in Map Book 26, Page 98 in the Probate Office of Shelby County, Alabama.

Mineral and mining rights excepted.

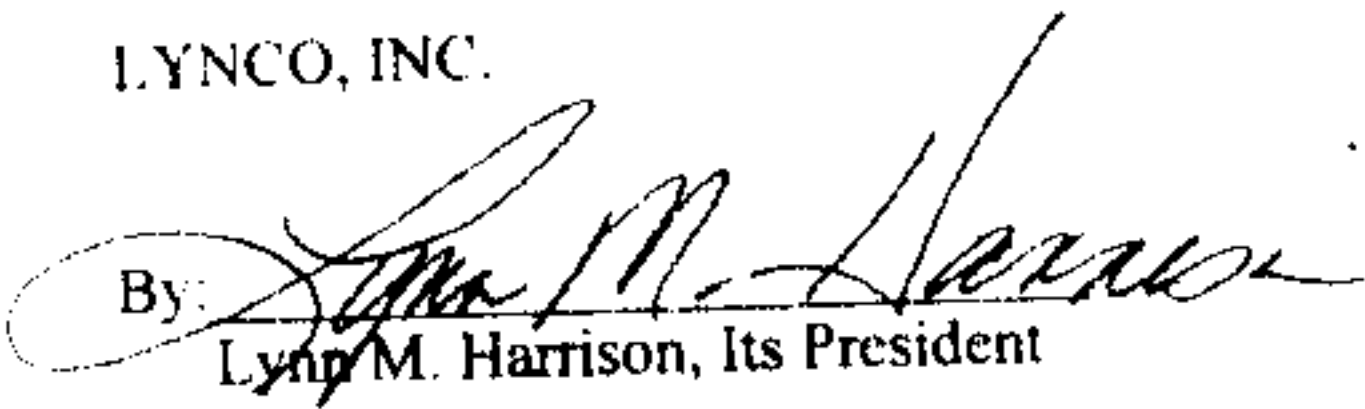
Subject to current taxes, easements and restrictions of record, if any.

TO HAVE AND TO HOLD unto the said Carter Homes & Development, Inc., its successors and assigns forever. And said Lynco, Inc., does for itself, its successors and assigns, covenant with said Carter Homes & Development, Inc., its successors and assigns that it is lawfully seized in fee simple of said premises, that they are free from all encumbrances, except as shown above, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns shall, warrant and defend the same to the said Carter Homes & Development, Inc., its successors and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, the said Grantor, Lynco, Inc., by its President, Lynn M. Harrison, who is authorized to execute this conveyance, has hereto set its signature and seal, this the 27th day of April, 2000.

The entire purchase price was paid by proceeds of mortgage loan closed simultaneously herewith.

LYNCO, INC.

By: 

Lynn M. Harrison, Its President

STATE OF ALABAMA)

COUNTY OF SHELBY)

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that Lynn M. Harrison whose name as President of Lynco, Inc., an Alabama corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, she, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 27th day of April, 2000.


NOTARY PUBLIC

My Commission Expires 2/13/2002

Inst # 2000-15528

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05/10/2000-15528
CERTIFIED
02:13 PM JUNE 8 2000
SHELBY COUNTY ALA