

Prepared by:
PSB Lending Corp.
1950 Camino Vida Roble
Carlsbad, CA 92008

When recorded mail to: Stella Echeverry
AMERICAN DOCS
17911 Van Karman Avenue, 2nd Floor
Irvine, CA 92614
(888) 477-4780

Space above for Recorder's Use

PIF MARCH 31, 2000
Loan #830312439 RLS #

5120

RELEASE OF MORTGAGE / DEED OF TRUST

STATE OF ALABAMA COUNTY OF: SHELBY

KNOW ALL MEN BY THESE PRESENTS: That the undersigned for and in consideration of the payment of indebtedness secured and the cancellation of all the notes thereby secured and the sum of one dollar, the receipt whereof is hereby acknowledged, does hereby remise, release, satisfy, convey and quit claim unto JOEL C. SCHOGGEN AND WIFE BELINDA A. SCHOGGEN, heirs, legal representatives, successors and/or assigns, and assigns all right, title, interest, claim, or demand whatsoever, it may have acquired in, through of by a certain Mortgage / Deed of Trust bearing the date MARCH 20, 1998, and filed for the record in the County Recorder of SHELBY, State of ALABAMA, as Instrument No. 1998-12358, in Book , at Page on APRIL 7, 1998.

IN TESTIMONY WHEREOF, the said, PSB LENDING CORP., has caused these presents to be signed by its VICE PRESIDENT, Dated: April 13, 2000

Beneficiary:
PSB LENDING CORP.

By: 
JONAS M. BANKS, VICE PRESIDENT

WITNESS:


KIRSTEN POSS


JANET MORRIS

State of CALIFORNIA)
County of SAN DIEGO) ss.

On April 13, 2000, before me, JANE YOUNG, personally appeared JONAS M. BANKS, VICE PRESIDENT (X) personally known to me -OR- () proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies) and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

Witness my hand and official seal.


(Notary Name): JANE YOUNG



Inst # 2000-14859
05/05/2000-14859

11:12 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 MMS 11.00

CHAIN OF TITLE ALABAMA

BORROWER: JOEL C. SCHOGGEN AND BELINDA A. SCHOGGEN

COUNTY: SHELBY

ORIGINAL MORTGAGEE: WORTHINGTON MORTGAGE GROUP INC.

**ASSIGNMENT FROM. WORTHINGTON MORTGAGE GROUP INC. TO PSB
LENDING CORP. DATED 3/20/98, RECORDED ON 4/7/98 , INSTRUMENT #
1998-12359**

Inst # 2000-14859

05/05/2000-14859

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SHELBY COUNTY JUDGE OF PROBATE

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