

WHEN RECORDED MAIL TO:

Regions Bank
P. O. Box 10347
Birmingham, AL 35202

SPACE ABOVE THIS LINE IS FOR RECORDER'S USE ONLY



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE IS DATED APRIL 17, 2000, BETWEEN Randall H. Goggans, a married man, (referred to below as "Grantor"), whose address is 100 Applegate Circle, Pelham, AL 35124; and Regions Bank (referred to below as "Lender"), whose address is P. O. Box 10347, Birmingham, AL 35202.

MORTGAGE. Grantor and Lender have entered into a mortgage dated April 17, 1996 (the "Mortgage") recorded in Shelby County, State of Alabama as follows:

Recorded on April 18, 1996 in the Probate Office of Shelby County, Alabama in Instrument # 1996-12682, Amendment to Mortgage increasing the Amount of secured debt dated October 11, 1996, and recorded in October 20, 1996 in Instrument # 1996-41897 and Amendment to Mortgage increasing amount of secured debt dated March 27, 1998 and recorded on March 31, 1998 in Instrument #1998-11289 and An amendment to mortgage increasing the amount of secured debt dated December 22, 1998 and recorded in Instrument # 1998-01474 on January 12, 1999.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property (the "Real Property") located in Shelby County, State of Alabama:

1st mortgage on real estate located in Parcel I: South 1/2 of NE 1/4 of Section 11, Township 21 South, Range 2 West and Parcel II North 1/2 of SE 1/4 of Section 11, Township 21 South, Range 2 West, Shelby Co., AL

The Real Property or its address is commonly known as Highway 331, Pelham, AL 35124.

MODIFICATION. Grantor and Lender hereby modify the Mortgage as follows:

Increase principal amount secured by mortgage from \$350,000.00 to \$400,000.00...

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

EACH GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE, AND EACH GRANTOR AGREES TO ITS TERMS.

THIS MODIFICATION IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS MODIFICATION IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

GRANTOR:

X  (SEAL)
Randall H. Goggans

LENDER:

Regions Bank

By: 
Authorized Officer

This Modification of Mortgage prepared by:

Name: Neida J. Phuyrough
Address:
City, State, ZIP:

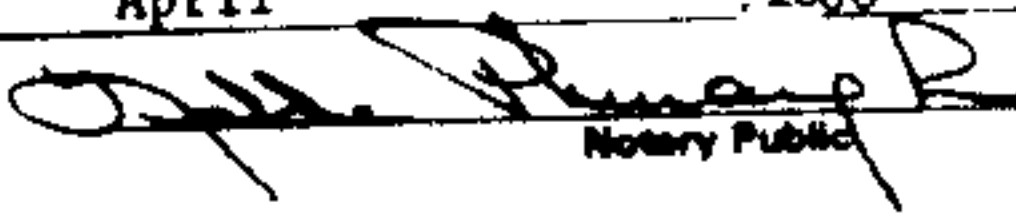
Inst # 2000-12742

04/18/2000-12742
09:29 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HNS 86.00

INDIVIDUAL ACKNOWLEDGMENT

STATE OF Alabama)
) ss
COUNTY OF Jefferson)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that Randall H. Goggans, whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said Modification, he or she executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 17th day of April, 2000

Notary Public

My commission expires 2-2-2003

LENDER ACKNOWLEDGMENT

STATE OF _____)
) ss
COUNTY OF _____)

I, the undersigned authority, a Notary Public in and for said county in said state, hereby certify that _____
Given under my hand and official seal this _____ day of _____, 20____

Notary Public

My commission expires _____

Inst # 2000-12742
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SHELBY COUNTY JUDGE OF PROBATE
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