

FULL RELEASE OF MORTGAGE

STATE OF ALABAMA)
SHELBY COUNTY)

WHEREAS, Carter Homes and Development, Inc., did heretofore on the 22nd day of April, 1999, execute a mortgage to Colonial Bank, which said mortgage is recorded in Inst# 1999, Page 19250 in the Probate Office of Shelby County, Alabama and described in the following said property:

See attachment " A " for legal description.

WHEREAS, the indebtedness secured by said mortgage has been paid in full.

NOW, THEREFORE, the undersigned, does hereby acknowledge satisfaction and payment in full of said indebtedness and hereby releases and discharges the property in said mortgage from the lien of same.

IN WITNESS WHEREOF, said COLONIAL BANK, has caused these presents to be signed in and by its corporate name by Lamar Guthrie, its Vice President, thereunto duly authorized on this the 17th day of March, 2000.

COLONIAL BANK

BY: Lamar Guthrie

ITS Vice President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public, in and for said County, in said State, hereby certify that Lamar Guthrie, whose named as Vice President of COLONIAL BANK is signed to the foregoing full release of mortgage, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the instrument, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this the 17th day of March, 2000.

Angela Simmons
Notary Public

MY COMMISSION EXPIRES JULY 22, 2002

03/31/2000-10411
09:50 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 MMS 11.00

Inst 2000-10411

"ATTACHMENT A"

The land referred to in this Commitment is located in the County of Shelby, State of Alabama, and described as follows:

A parcel of land located in the South 1/2 of the Northeast 1/4 of the Northwest 1/4 of Section 13, Township 20 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

Commence at the Northeast corner of the South 1/2 of the Northeast 1/4 of the Northeast 1/2 of the Northwest 1/4 of said Section 13; thence North 82 degrees 68 minutes 11 seconds West 583.58 to the point of beginning; thence continue along last course North 82 degrees 58 minutes 11 seconds West 28.74 feet; thence South 32 degrees 31 minutes 16 seconds West 218.67 feet; thence South 88 degrees 07 minutes 47 seconds East 211.36 feet to the Northwesterly right of way of Canyon Park Drive; thence North 19 degrees 08 minutes 18 minutes West leaving said right of way 198.75 feet to the point of beginning.

There also exist an easement for ingress and egress and utilities described as follows: Commence at the Northeast corner of the South 1/2 of the Northeast 1/4 of the Northwest 1/4 of said Section 13; thence North 82 degrees 58 minutes 11 seconds West 612.32 feet; thence South 32 degrees 31 minutes 16 seconds West 218.87 feet to the point of beginning of said easement; thence continue South 32 degrees 31 minutes 16 seconds West 170.93 feet; thence South 14 degrees 26 minutes 10 seconds West 52.57 feet to the Northwesterly right of way of Canyon Park Drive; thence North 59 degrees 15 minutes 04 seconds East along said right of way 124.08 feet; thence North 30 degrees 44 minutes 56 seconds West leaving said right of way 14.96 feet; thence North 21 degrees 10 minutes 33 seconds East 72.36 feet; thence North 80 degrees 34 minutes 45 seconds East 97.37 feet; thence North 88 degrees 07 minutes 47 seconds West 105.00 feet to the point of beginning.

According to the survey of Amos Cory, dated January 8, 2000

Inst # 2000-10411

03/31/2000-10411

09:50 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

002 MMS 11.00