

\$ 90,000

THIS INSTRUMENT PREPARED BY:

Gwen L. Windle
Haskell Slaughter & Young, L.L.C.
1200 AmSouth/Harbert Plaza
1901 Sixth Avenue North
Birmingham, Alabama 35203

Send Tax Notice To:
Henry B. Ray, Jr.
2450 SouthTrust Tower
Birmingham, AL 35203

WARRANTY DEED

STATE OF ALABAMA)
:
SHELBY COUNTY)

Inst # 2000-10048
03/29/2000-10048
03:18 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 HHS 106.00

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of Ten and No/100 Dollars (\$10.00) and other good and valuable consideration to the undersigned grantor, First Real Estate Corporation of Alabama, an Alabama corporation (the "Grantor"), in hand paid by the grantee herein, the receipt whereof is acknowledged, Grantor does hereby grant, bargain, sell and convey unto each of the following grantees, Henry B. Ray, Jr., Roy L. Martin and Wyatt R. Haskell, (the "Grantees"), an undivided one-third interest as a tenant in common, in the real estate situated in Shelby County, Alabama, more particularly described on Exhibit A attached hereto and made a part hereof.

SUBJECT TO the matters set forth on Exhibit B.

TO HAVE AND TO HOLD to Grantees, their heirs and assigns forever.

And Grantor does for itself and for its successors and assigns, covenant with Grantees and Grantees' heirs and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above; that it has a good right to sell and convey the same as aforesaid; that it shall, and its successors and assigns shall, warrant and defend the same to Grantees and Grantees' heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, Grantor, by and through its President has hereunto set its hand and seal, this 28th day of March, 2000.

**FIRST REAL ESTATE CORPORATION
OF ALABAMA**

By Henry B. Ray, Jr.
Henry B. Ray, Jr.
President

STATE OF ALABAMA)

JEFFERSON COUNTY)

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Henry B. Ray, Jr., whose name as President of First Real Estate Corporation of Alabama, an Alabama corporation, is signed to the foregoing instrument and who is known to me, acknowledged before me on this day that, being informed of the contents of the said instrument, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and seal, this 28th day of March, 2000.

[NOTARIAL SEAL]

Leresa G. McLaughly
Notary Public

My Commission Expires: 9-10-03

232428.1

EXHIBIT A

Lots 1 and 29, according to the Survey of The Cedars, 2nd Sector, as recorded in Map Book 25, Page 135 in the Probate Office of Shelby County, Alabama; being situated in Shelby County, Alabama.

EXHIBIT B

SUBJECT TO:

1. Ad valorem taxes due and payable October 1, 2000.
2. Building setback lines and easements as shown by recorded plat.
3. Restrictions, covenants and conditions as set out in instrument(s) to be recorded.
4. Transmission Line Permit(s) to Alabama Power Company as shown by instrument(s) recorded in Deed Book 217 page 797 in Probate Office.
5. Covenant releasing predecessor in title from any liability arising from sinkholes, limestone formations, soil conditions or any other known or unknown surface or subsurface conditions that may now or hereafter exist or occur or cause damage to subject property, as shown by instrument recorded in Map Book 25 page 135 in Probate Office.
6. Restrictions, limitations and conditions as set out in Map Book 25, page 135.

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