

Inst # 2000-08185

CANCELLATION AND RELEASE

LOAN #51810

STATE OF: ALABAMA

COUNTY OF: SHELBY

The debt secured by the Real Estate Mortgage recorded in Book No. 361, Page 361, of the Mortgage Records in the Office of Probate, SHELBY county, Alabama, from: GRADY LEWIS BAILEY & ALICE FRANCES BAILEY to the United States of America and assigned to the Rural Housing Trust 1987-1 by virtue of Assignment of Mortgage recorded in Book No. _____, Page _____, of the Mortgage Records in the Office of the Judge of Probate, _____ County, Alabama; having been paid in full or satisfied by a voluntary conveyance and the borrower-released from liability said lien is hereby fully released, satisfied, discharged and cancelled.

IN WITNESS WHEREOF, the Rural Housing Trust 1987-1, has caused these presents to be signed the 23rd day of DECEMBER, 1999, pursuant to the Pooling and Servicing Agreement dated September 14, 1987.

Bankers Trust Company, not in its individual capacity but solely as Co-Trustee for the Rural Housing Trust 1987-1.

By: [Signature]

ASSISTANT SECRETARY

Title: _____

STATE OF NEW YORK:
COUNTY OF NEW YORK:

I, the undersigned, a Notary Public in and for said County in said state, do hereby certify that HOWARD AU YEUNG, as ASSISTANT SECRETARY of Bankers Trust, whose name is signed to the foregoing release, and who is known to me, acknowledged before me on this day, that, being informed of the contents of this release, his/her capacity as ASSISTANT SECRETARY, executed the same voluntarily on the day the same bears date.

Given under by hand and official seal, this 23rd day of DECEMBER 1999

MAURICE SANDS
Notary Public, State of New York
No. _____

My commission expires Qualified in Queens County
Commission Expires Nov 30, 2001

[Signature]
Signature

The form of this was prepared by Bankers Trust Company Trustee for the RURAL HOUSING TRUST 1987-1, and the material in the blank spaces in the form was inserted by or under the direction of HOWARD AU YEUNG, Bankers Trust Company.

Prepared by: [Signature]

Mansing Wong

Approved by: [Signature]

Deutsche Bank
4 Albany Street
New York, NY 10006

03/15/2000-08185
08:34 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 CJ1 8.50

MTA