

This Instrument Prepared By:
Andrew J. Tapscott, Esquire
HUNTON & WILLIAMS
951 East Byrd Street
Richmond, Virginia 23219

State of Alabama]

PARTIAL RELEASE OF RECORDED LIEN

County of Shelby]

KNOW ALL MEN BY THESE PRESENTS, that **SOUTHERN INDIANA PROPERTIES, INC. ("SIPI")**, is owner and holder of the following documents, each dated March 4, 1999, from **GREYSTONE DEVELOPMENT COMPANY, LLC** and **GREYSTONE GOLF CLUB, INC.** (collectively, the "Security Documents"):

1. That certain Mortgage and Security Agreement from Greystone Development Company, LLC and Greystone Golf Club, Inc. in favor of SIPI, dated March 4, 1999 and recorded as Instrument No. 1999-12265 in the Office of the Judge of Probate of Shelby County, Alabama, and in Real Volume 9904/6715 in the Office of the Judge of Probate of Jefferson County, Alabama;

2. The certain Assignment of Rents and Leases from Greystone Development Company, LLC and Greystone Golf Club, Inc. in favor of SIPI, dated March 4, 1999 and recorded as Instrument No. 1999-12266 in the Office of the Judge of Probate of Shelby County, Alabama, and in Real Volume 9904/6716 in the Office of the Judge of Probate of Jefferson County, Alabama;

3. That certain Assignment and Security Agreement from Greystone Development Company, LLC in favor of SIPI, dated March 4, 1999, and recorded as Instrument No. 1999-12267 in the Office of the Judge of Probate of Shelby County, Alabama;

4. That certain UCC-1 Financing Statement naming Greystone Development Company, LLC and Greystone Golf Club, Inc., as debtors, and SIPI, as secured party, dated March 4, 1999, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, as Instrument No. 1999-12268.

NOW, THEREFORE, in consideration of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SIPI does hereby release from the lien of each of the above Security Documents the following property:

See Exhibit A attached hereto and incorporated herein.

This is a **PARTIAL RELEASE** only, and the lien and effect of each of the Security Documents shall remain in full force and effect as to all property encumbered by the Security Documents other than the Subject Lot and any other property specifically released in writing by SIPI.

Inst # 2000-07364

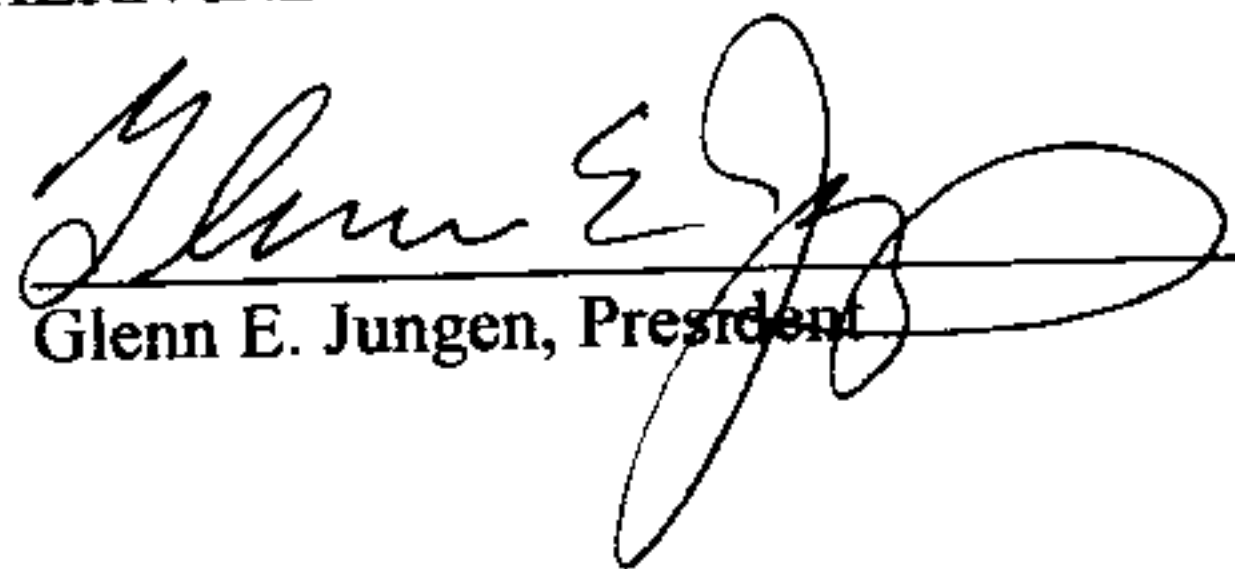
03/08/2000-07364
09:12 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

003 MMS 13.50

IN WITNESS WHEREOF, SIPI has caused this instrument to be properly executed this the
_____ day of February, 2000.

SOUTHERN INDIANA PROPERTIES, INC.

By:


Glenn E. Jungen, President

STATE OF INDIANA]

COUNTY OF VANDERBURGH

I, the undersigned, a Notary Public in and for the State, in said City/County, hereby certify that Glenn E. Jungen, President of Southern Indiana Properties, Inc., whose name is signed to the foregoing instrument, and who is known to me, acknowledged before me on this date that, being informed of the contents of the instrument, he, as such officer, executed the same voluntarily and with full authority for and as the act of said corporation..

Given under my hand and seal this the 2nd day of March, 2000.


NOTARY PUBLIC, Debra A. Somers
My commission expires: March 2, 2008

EXHIBIT A

A parcel of land situated in the Southwest quarter of Section 22, Township 18 South, Range 1 West, Shelby County, Alabama, being more particularly described as follows:

Commence at a 5/8 inch rebar found locally accepted to be the Northeast corner of said Southwest quarter; thence from the East line of said quarter section, turn an angle to the left of 128 degrees 48 minutes 57 seconds and run in a Southwesterly direction for a distance of 1,608.58 feet to an iron pin set at the point of beginning; thence turn an angle to the left of 136 degrees 22 minutes 26 seconds and run in a Southeasterly direction for a distance of 272.95 feet to an iron pin set; thence turn an angle to the right of 25 degrees 29 minutes 07 seconds and run in a Southeasterly direction for a distance of 89.22 feet to an iron pin set; thence turn an angle to the right of 19 degrees 21 minutes 44 seconds and run in a Southeasterly direction for a distance of 102.89 feet to an iron pin set; thence turn an angle to the right of 11 degrees 25 minutes 19 seconds and run in a Southeasterly direction for a distance of 84.75 feet to an iron pin set; thence turn an angle to the right of 11 degrees 10 minutes 49 seconds and run in a Southeasterly direction for a distance of 89.26 feet to an iron pin set; thence turn an angle to the right of 09 degrees 32 minutes 19 seconds and run in a Southeasterly direction for a distance of 43.27 feet to an iron pin set; thence turn an angle to the left of 12 degrees 42 minutes 57 seconds and run in a Southeasterly direction for a distance of 38.84 feet to an iron pin set; thence turn an angle to the left of 05 degrees 59 minutes 49 seconds and run in a Southeasterly direction for a distance of 58.41 feet to an iron pin set; thence turn an angle to the left of 06 degrees 07 minutes 03 seconds and run in a Southeasterly direction for a distance of 62.82 feet to an iron pin set; thence turn an angle to the left of 05 degrees 32 minutes 22 seconds and run in a Southeasterly direction for a distance of 64.15 feet to an iron pin set; thence turn an angle to the right of 55 degrees 50 minutes 53 seconds and run in a Southwesterly direction for a distance of 129.71 feet to an iron pin set, said iron pin set being on the Northwest corner of Lot 151 of Greystone Legacy, 1st Sector, as recorded in Map Book 26 on Page 79 A, B, & C, in the Office of the Judge of Probate, Shelby County, Alabama; thence turn an angle to the left of 17 degrees 48 minutes 02 seconds and run in a Southeasterly direction along the Southwest line of said Lot 151 for a distance of 328.27 feet to an iron pin set at the Southwest corner of said Lot 151, said iron pin set also being on a curve to the right having a central angle of 59 degrees 49 minutes 15 seconds and a radius of 629.69 feet; thence turn an angle to the right to the chord of said curve of 106 degrees 12 minutes 13 seconds and run in a Southwesterly to Northwesterly direction along the arc of said curve for a distance of 657.45 feet to an iron pin set; thence run tangent to last stated curve in a Northwesterly direction for a distance of 316.55 feet to an iron pin set on a curve to the left having a central angle of 12 degrees 14 minutes 45 seconds and a radius of 496.40 feet; thence run in a Northwesterly direction along the arc of said curve for a distance of 106.10 feet to an iron pin set at the Southeast corner of Lot 113 in said Greystone Legacy, 1st Sector; thence turn an angle to the right from the chord of last stated curve of 89 degrees 34 minutes 46 seconds and run in a Northeasterly direction along the Southeast line of Lots 113 and 112 in said Greystone Legacy, 1st Sector, for a distance of 297.47 feet to an iron pin set; thence turn an angle to the left of 49 degrees 28 minutes 15 seconds and run in a Northwesterly direction along the Northeast line of Lots 112 and 111 in said Greystone Legacy, 1st Sector, for a distance of 123.54 feet to an iron pin set; thence turn an angle to the right of 55 degrees 04 minutes 37 seconds and run in a Northeasterly direction along the Southeast line of Lots 111 and 110 in said Greystone Legacy, 1st Sector for a distance of 247.35 feet to the point of beginning. Said parcel containing 14.62 acres, more or less.

Inst # 2000-07364

03/08/2000-07364
09:12 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE
003 MWS 13.50