NATIONAL FINANCING STATEMENT (FORM UCC1) (TRANS) (REV. 12/18/95) IMPORTANT - READ INSTRUCTIONS ON BACK BEFORE FILLING OUT FORM - DO NOT DETACH STUB THIS SPACE FOR USE OF FILING OFFICER FINANCING STATEMENT - FOLLOW INSTRUCTIONS CAREFULLY This Financing Statement is presented for filing pursuant to the Uniform Commercial Code and will remain effective, with certain exceptions, for 5 years from date of filing. B. FILING OFFICE ACCT. # (optional) A. NAME & TEL # OF CONTACT AT FILER (optional) C. RETURN COPY TO: (Name and Making Address) #0000267-002 Pitney Bowes Credit Corporation 3020 Old Ranch Parkway, #410 Seal Beach, CA 90740 CONSIGNOR/CONSIGNEE D. OPTIONAL DESIGNATION IN applicable]: LESSORALESSEE 1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) 1s. ENTITY'S NAME Shelby County Board of Education SUFFIX MIDDLE NAME FIRST NAME 16. INDIVIDUAL'S LAST NAME POSTAL CODE STATE COUNTRY CITY 35051 USA AL Columbiana 410 East College St. 1g. ENTITY'S ORGANIZATIONAL I.D.#, If any If. ENTITY'S STATE 16. TYPE OF ENTITY 1d. S.S. OR TAX I.D.# OPTIONAL ADD'NLINFO RE BOATO OF OR COUNTRY OF NONE Alabama ORGANIZATION ENTITY DEBTOR FOR TOTAL ON 2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2s or 2b) 2s. ENTITY'S NAME SUFFIX MIDDLE NAME FIRST NAME 26. INDIVIDUAL'S LAST NAME POSTAL CODE COUNTRY STATE СПУ 2c. MAILING ADDRESS 2g. ENTITY'S ORGANIZATIONAL I.D.#, if any 20, TYPE OF ENTITY 21.ENTITY'S STATE OPTIONAL 2d, S.S. OR TAX I.D.# OR COUNTRY OF ADD'NL INFO RE NONE ORGANIZATION ENTITY DEBTOR 3. SECURED PARTY'S (OFIGINAL S/P or ITS TOTAL ASSIGNEE) EXACT FULL LEGAL NAME - insert only one secured party name (3s or 3b) 3a. ENTITY'S NAME Pitney Bowes Credit Corporation SUFFIX MIDDLE NAME 36. INDIVIDUAL'S LAST NAME FIRST NAME COUNTRY POSTAL CODE STATE CITY 3c. MAILING ADDRESS 90740 ÇA Seal Beach 3020 Old Ranch Parkway, #410 4. This FINANCING STATEMENT covers the following types or items of property: Equipment per an Equipment Lease-Purchase Agreement between Shelby County Board of Education (Lessee) and Saulsbury Hill Financial (Lessor) dated November 03, 1999. Equipment further described on the attached Schedule I. (2 pages) attached hereto and made a part hereof, together with all accessories, attachments, substitutions and accessions. This is a fixture filing on the above Debtor's address to be filed in the real estate records. See Exhibit A attached hereto and made a part hereof for legal property description. 7. If filed in Floride (check one) This FINANCING STATEMENT is signed by the Secured Party instead of the Debtor to perfect a security interest Documentary stamp (a) In collecteral already subject to a security interest in another jurisdiction when it was brought into this state, or when the Documentary tex not applicable stamp tex paid This FINANCING STATEMENT is to be filed [for record]

OR

5. CHECK BOX [if applicable] deliter's location was changed to this state, or (b) in accordance with other statutory provisions (additional date may be required) 6. REQUIRED SIGNATURE(S) (or recorded) in the REAL ESTATE RECORDS [if applicable] Shelby County Board of Education Attach Addendum 9. Check to REQUEST SEARCH CERTIFICATE(S) on Debter(s) Frun K- 1/1.812 ADDITIONAL FEEL All Debtors Debtor 1 Debtor 2 (optional)

SCHEDULE I.



Scope of Services

The Services are defined as the following:

Window Overglazing Installation

The TRANE Company will provide material and installation of DUO-GARD window translucent insulated systems at the following schools.

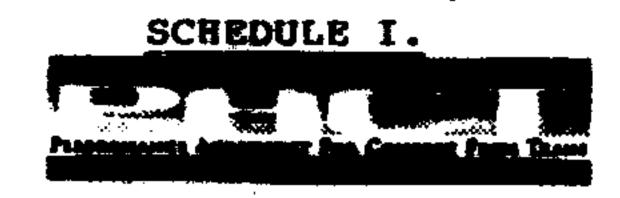
- 1. Calera Elementary
- 2. Calera High School Gym
- 3. Chelsea Middle School
- 4. Columbiana Middle School
- 5. Montevallo Elementary School
- 6. Thompson Elementary School
- 7. Thompson Middle School
- 8. Valley Elementary School
- 9. Vincent Elementary School
- 10. Wilsonville Elementary School

The TRANE Company will provide all materials and installation for each of the above listed schools as follows:

- Two DG-1 8mm PCSS panels per treated window to be mounted one each on the interior and exterior of the existing window sash.
- Materials include framed panels, sash cap per shop drawings, fasteners and caulk.
- The detailed scope of work shall be in accordance with the attached school footprint drawings and field notes.

The TRANE Company will install panels in accordance with approved shop drawings on a per school basis, and as follows:

- Exterior panel installation can be conducted during daytime hours when school is in session.
- Interior panel installation will be conducted after school is completed and on weekends unless otherwise approved by a school official.
- Crews will be given a key to gain access to school and power for after hour and weekend work.



- The TRANE Company will provide a schedule of work one-week in advance for the coming week. This schedule will be adjusted each morning to reflect actual progress.
- It is the responsibility of Shelby County Schools to ensure that blinds and all window treatments are removed, furniture is away from installation areas, classroom materials and equipment are away from window areas, bushes are trimmed for clear window access, and, as appropriate, all windows are cleaned or repaired so as not to block scheduled work flow.
- Customer shall provide to Trane an area in which to park a truck trailer at each school.
- The TRANE Company will remove interior window handles and latches.
- The TRANE Company will clean-up debris daily.
- Each school will provide a place to dispose of trash
- The TRANE Company will present a set of shop drawings for each school for approval. Drawing will include window coverage, flashing, sash caps, caulk areas, color choices and window locations on a plan view layout.
- A request for any bush and tree trimming that may be required and any other issues that may hamper installation will accompany drawing.
- Once sign-off is received by The TRANE Company, panels will be manufactured and project schedules generated.
- Schedules are submitted to ensure a minimum of scheduling conflicts between school and Trane.
- Product will be delivered to site via common truck carrier and staged at schools.
 Installation will commence in accordance with approved schedule.
- Upon completion of project, The TRANE Company will conduct a walk through with customer for approval or punch list generation.

EXHIBIT A - UCC-1 FIXTURE FILING

Shelby County Legal Descriptions

School Name	Address	Section Township	Range
Catera Elementary School	855 10th St.; Calera AL 35040	<u>21 22S</u>	2W
Calera High School Gym	8454 Hwy 31 S, Calera 35040	21 22S	2W
Chetsea Middle School	903 County Rd; 39; Chelsea, AL 35043	34 195	IW
Columbiana Middle School	222 Joinertown Rd; Columbiana, AL 35051	23 21S	1W
Montevallo Elementary School	171 Jeter Circle, Montevallo, AL 35115	21 22S	3W
Thompson Elementary School	1425 Montevallo Rd; Montevallo, AL 35115	11 21S	3W
Thompson Middle School	36 6th Ave. SE; Alabaster, AL 35007	10 21\$	3W
Valley Elementary School	310 Opportunity Rd; Pelham, AL 35124	6 20S	2W
Vincent Elementary School	40800 Highway 25; Vincent, AL 35178	22 19S	2E
Wilsonville Elementray School	71 School St; Wilsonville, AL 35186	1 21S	1E

5/M

Inst # 2000-03002

01/31/2000-03002 10:27 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE

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