

## SUBORDINATION OF MORTGAGE AGREEMENT

This Subordination of Mortgage Agreement (the "Agreement") is hereby made and entered into this 19th day of January, 2000, by Blazer Financial Services, Inc. ("Blazer").

WHEREAS, Kenneth A. Lowe and Brenda K. Lowe ("Borrowers") are indebted to Blazer in the original principal amount of Twenty-five Thousand and No/100 Dollars (\$25,000.00) secured by a Mortgage dated March 13, 1996 and recorded in the Probate Office of Shelby County, Alabama at Instrument No. 1996-08479 (the "Blazer Mortgage") encumbering Real Property situated in Shelby County, Alabama as more particularly described in said Mortgage (the "Property");

WHEREAS, Borrowers desire to obtain a loan from Mortgage Investors, Inc. ("Mortgage Investors") in the original principal amount of Seventy-three Thousand Five Hundred dollars and No/100 (73,500.00) to be secured by a Mortgage encumbering the Property executed by Borrowers and delivered to Mortgage Investors (the "Mortgage"); and

WHEREAS, Mortgage Investors is unwilling to make the aforesaid loan to Borrowers unless the Blazer Mortgage is subordinate to the Mortgage;

NOW, THEREFORE, for and in consideration of the loan to be made by Mortgage Investors to Borrowers, the receipt and sufficiency of which is hereby acknowledged, Blazer does hereby subordinate all of its rights, powers, and privileges under the Blazer Mortgage to the rights, powers and privileges granted Mortgage Investors under the Mortgage which secures the aforesaid loan in the amount of Seventy-three Thousand Five Hundred dollars and No/100 (73,500.00);

FURTHER, the Blazer Mortgage shall otherwise remain in full force and effect;

FURTHER, this Agreement shall not be modified or terminated except by written instrument in recordable form;

FURTHER, this Agreement shall be binding on Blazer, its successors and assigns.

WITNESS, the signature and seal of the undersigned corporation, acting through its duly authorized officer, this 19th day of January, 2000.

BLAZER FINANCIAL SERVICES, INC.

By Catherine M. Adams  
Catherine M. Adams,  
Vice President

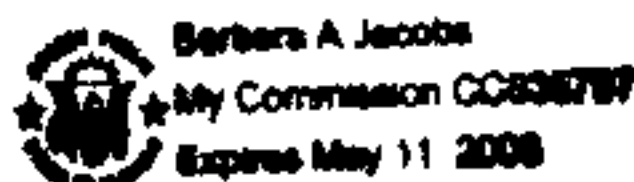
State of Florida  
County of Hillsborough

01/28/2000-02860  
01:36 PM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE

On this 19th day of January, 2000, before me, the undersigned officer, personally appeared Catherine M. Adams, who acknowledged herself to be the Vice President of Blazer Financial Services, Inc., a corporation, and that she, as such Vice President, being authorized so to do, executed the foregoing instrument for the purposes therein contained, by signing the name of the corporation by herself as Catherine M. Adams.

In witness whereof I hereunto set my hand and official seal.

Seal:



Barbara A. Jacobs  
Notary Public

This instrument prepared by:  
Catherine M. Adams Esquire  
ARISTAR, INC.  
8900 Grand Oak Circle  
Tampa, FL 33637

After recording return to:  
Todd Browning, Manager  
Blazer Financial Services, Inc.  
1678-D Montgomery Highway  
Hoover, AL 35216

Inst • 2000-02860