

This instrument was prepared by:
Harold H. Goings
Spain & Gillon, LLC
2117 2nd Avenue North
Birmingham, AL 35203

STATE OF ALABAMA)

MORTGAGE FORECLOSURE DEED

SHELBY COUNTY)

KNOW ALL MEN BY THESE PRESENTS, That whereas heretofore on to-wit: May 5, 1997, Richard Knight and Carol Knight, husband and wife executed a certain mortgage on the property hereinafter described to Chase Manhattan Mortgage Corporation as recorded in Instrument #1997-14155 in the Probate Office of Shelby County, Alabama.

WHEREAS, in and by said mortgage the mortgagee was authorized and empowered in case of default in the payment of the indebtedness thereby secured according to the terms thereof, to sell said property before the Courthouse door in the City of Columbiana, Shelby County, Alabama after giving notice of the time, place and terms of said sale in some newspaper published in said city by publication once a week for three consecutive weeks prior to said sale at public outcry for cash to the highest bidder, and said mortgage provided that in case of sale under the power and authority contained in same, the mortgagee or any person conducting said sale for the mortgagee was authorized to execute title to the purchaser at said sale; and it was further provided in and by said mortgage that the mortgagee may bid at the sale and purchase said property if the highest bidder therefor; and

WHEREAS, default was made in the payment of the indebtedness secured by said mortgage, and the said Chase Manhattan Mortgage Corporation did declare all of the indebtedness secured by said mortgage due and payable and said mortgage subject to foreclosure as therein provided and did give due and proper notice of the foreclosure of said mortgage by publication in Shelby County Reporter a newspaper published in Shelby County, Alabama, and of general circulation in Shelby County, Alabama, in its issues of November 24, December 1, December 8, 1999 and January 5, 2000; and

WHEREAS, on 12th day of January, 2000, the day on which the foreclosure was due to be held under the terms of said notice, between legal hours of sale, said foreclosure was duly and properly conducted, and Chase Manhattan Mortgage Corporation did offer for sale and sell at public outcry in front of the Courthouse at Shelby County, Alabama, the property hereinafter described, and

WHEREAS, Harold Goings was the Auctioneer who conducted said foreclosure sale and was the person conducting said sale for the said Chase Manhattan Mortgage Corporation; and

WHEREAS, the highest and best bid for the property described in the aforementioned mortgage was the bid of Gary G. Martin and Vonda S. Martin in the amount of Forty-Seven Thousand Five Hundred and 00/100 Dollars (\$47,500.00) which sum of money Chase Manhattan Mortgage Corporation offered to credit on the indebtedness secured by said mortgage, the said Chase Manhattan Mortgage Corporation by and through Harold Goings as Auctioneer conducting said sale and as attorney in fact for Chase Manhattan Mortgage Corporation and the said Harold Goings as Auctioneer conducting said sale, does hereby GRANT, BARGAIN, SELL AND CONVEY unto the said Gary G. Martin and Vonda S. Martin the following described property situated in Shelby County, Alabama, to-wit:

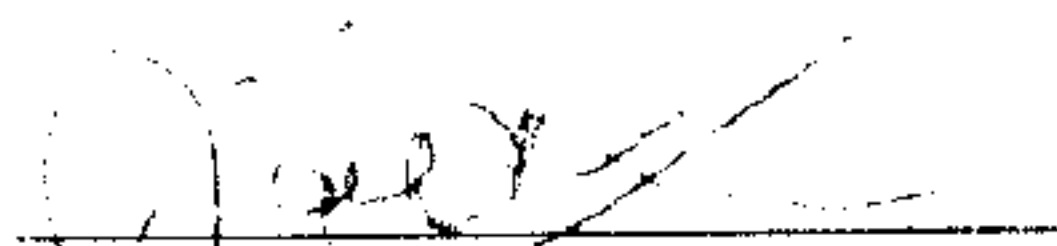
Lot 5, Block A, according to the survey of Hubbard and Givhan's Subdivision of the NW 1/4 of the NE 1/4 of Section 21, Township 22 South, Range 3 West, as recorded in Map Book 3, Page 81 in the Probate Office of Shelby County, Alabama, being situated in Shelby County, Alabama.

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SHELBY COUNTY JUDGE OF PROBATE
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TO HAVE AND TO HOLD the above described property to Gary G. Martin and Vonda S. Martin subject, however, to the statutory right of redemption on the part of those entitled to redeem as provided by the laws of the State of Alabama.

IN WITNESS WHEREOF, Chase Manhattan Mortgage Corporation has caused this instrument to be executed by and through Harold Goings as Auctioneer conducting said sale, and as Attorney in Fact, and Harold Goings, as Auctioneer conducting said sale has hereto set his hand and seal on this the 12th day of January, 2000.


Harold Goings
as Auctioneer and Attorney in Fact

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, the undersigned, a Notary Public for the State of Alabama, and said County, hereby certify that Harold Goings whose name as Auctioneer and Attorney in Fact for Chase Manhattan Mortgage Corporation is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that being informed of the contents of the conveyance, he, in his capacity as said Auctioneer and Attorney in Fact, with full authority, executed the same voluntarily on the day the same bears date.

, Given under my hand and official seal this the 12th day of January, 2000.


Notary Public
My Commission Expires: 9/10/03

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