

MEMORANDUM AND NOTICE OF OPTION CONTRACT

This Memorandum and Notice of Option Contract is executed in accordance with the execution of a Real Estate Sales and Option Contract, both this memorandum and the option contract constitute an agreement by and between Bobby L. Hinds and Carrie Sue Hinds (referred to herein as "Optionors") and J. Steven Mobley (referred to herein as "Optionee"), relating to the following real property situated in Shelby County, Alabama:

A parcel of land situated in portions of Sections 23 and 26, Township 20 South, Range 3 West, Shelby County, Alabama, and being more particularly described and identified in attached Exhibit "A".

Optionors have granted for value consideration described in the Real Estate Sales Option Contract, to Optionee, his heirs and assigns, the exclusive right and option to buy the above-described property under the terms and conditions described in the Real Estate Sales and Option Contract, executed by the parties thereto on the 12th day of June, 1992, and amended on May 27, 1994, August 1, 1998 and October 21, 1998. The option shall expire on the 29th day of ~~January~~ ^{February} 2000, and, unless exercised or extended prior to the above date of expiration, Optionee shall have no further interest in the property.

IN WITNESS WHEREOF, the parties have executed this option on the 11 day of ~~January~~ ^{January}, 2000.

CSH BSH

OPTIONORS:

Bobby L. Hinds

BOBBY L. HINDS

Carrie Sue Hinds

CARRIE SUE HINDS

Inst # 2000-01253

01/12/2000-01253
08:53 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 12.00

STATE OF ALABAMA)
COUNTY OF SHELBY)

The undersigned, a Notary Public for the State of Alabama at Large, does hereby certify that Bobby L. Hinds and Carrie Sue Hinds, whose names are signed to the foregoing conveyance, and who are known to me, acknowledged before me on this day that, being informed of the contents of said conveyance, they executed the same voluntarily on the day that same bears date.

Given under my hand and official seal this the 11 day of January, 2000.

(S E A L)

Kenneth W. Walker
NOTARY PUBLIC
My Commission Expires: 4/26/01

NOTARY PUBLIC STATE OF ALABAMA AT LARGE.
MY COMMISSION EXPIRES: Apr. 26, 2001.
BONDED THRU NOTARY PUBLIC UNDERWRITERS.

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