

Recording Requested by
Countrywide Home Loans, Inc.

AND WHEN RECORDED MAIL TO:

CTC - Partial Release Division
1800 Tapo Canyon Road, SV2-88
Simi Valley, CA 93063

Inst # 2000-01027

01/10/2000-01027
01:10 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

Space Above for Records Use
006 CJ 22.00

CHL Loan No. 4303658

~~MODIFICATION TO MORTGAGE AND PARTIAL RELEASE~~

This Modification to Mortgage and Partial Release ("Modification"), is made this 12th day of November, 1999 among Countrywide Home Loans, Inc., ("Lender"), and John C. Chase and Connie Eileen Chase ("Borrower(s)") (collectively referred to herein as the "parties").

RECITALS

This Modification is made with reference to the following facts:

A. The Borrower(s) made, executed, and delivered to Liberty Mortgage Corporation, that certain Mortgage dated July 30, 1998, and recorded on August 7, 1998, as Document No./Instrument No. 1998-30302, in the Official Records in the Office of the County Recorder of Shelby County, State of Alabama ("Mortgage"), as assigned to Lender by Assignment of Mortgage dated July 30, 1998 and recorded August 27, 1998 as Document No./Instrument No. 1998-37319, securing a Note dated July 30, 1998, in the principal amount of One Hundred Eight Thousand One Hundred Dollars and 00/100 (\$108,100.00) in favor of the Lender and legally describing the real property as follows:

BEGIN AT THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 22 SOUTH, RANGE 4 WEST; THENCE RUN NORTH 89 DEGREES, 59 MINUTES, 25 SECONDS EAST, ALONG THE SOUTH LINE OF SAID 1/4-1/4 TO THE SOUTHWEST CORNER OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 3, A DISTANCE OF 1326.77 FEET; THENCE RUN NORTH 89 DEGREES, 59 MINUTES, 31 SECONDS EAST, ALONG THE SOUTH LINE OF SAID 1/4-1/4, A DISTANCE OF 233.00 FEET; THENCE RUN NORTH 0 DEGREES, 01 MINUTES, 02 SECONDS WEST A DISTANCE OF 542.01 FEET; THENCE RUN SOUTH 89 DEGREES, 59 MINUTES, 34 SECONDS WEST A DISTANCE OF 77.00 FEET; THENCE RUN SOUTH 19 DEGREES, 25 MINUTES, 02 SECONDS WEST A DISTANCE OF 85.00 FEET; THENCE RUN NORTH 48 DEGREES, 25 MINUTES, 36 SECONDS WEST A DISTANCE OF 172.00 FEET; THENCE RUN SOUTH 55 DEGREES, 18 MINUTES, 43 SECONDS WEST A DISTANCE OF 17.13 FEET; THENCE RUN NORTH 3 DEGREES, 47 MINUTES,

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41 SECONDS EAST A DISTANCE OF 207.13 FEET TO A POINT ON THE SOUTHWEST RIGHT OF WAY LINE OF SHELBY COUNTY ROAD NO. 10; THENCE RUN NORTH 34 DEGREES, 12 MINUTES, 51 SECONDS WEST; ALONG SAID RIGHT OF WAY LINE, A DISTANCE OF 219.49 FEET; THENCE RUN SOUTH 45 DEGREES, 40 MINUTES, 09 SECONDS WEST A DISTANCE OF 222.79 FEET; THENCE RUN SOUTH 37 DEGREES, 55 MINUTES, 53 SECONDS WEST A DISTANCE OF 120.48 FEET; THENCE RUN SOUTH 74 DEGREES, 00 MINUTES, 24 SECONDS EAST A DISTANCE OF 120.67 FEET; THENCE RUN SOUTH 19 DEGREES, 45 MINUTES, 08 SECONDS WEST A DISTANCE OF 187.96 FEET; THENCE RUN NORTH 89 DEGREES, 59 MINUTES, 54 SECONDS WEST A DISTANCE OF 1021.38 FEET; THENCE RUN SOUTH 00 DEGREES, 03 MINUTES 05 SECONDS EAST A DISTANCE OF 493.82 FEET TO THE POINT OF BEGINNING.

SUBJECT TO AN EASEMENT FOR A DRIVE AS FOLLOWS:
COMMENCE AT THE SOUTHWEST CORNER OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 22 SOUTH, RANGE 4 WEST; THENCE RUN NORTH 0 DEGREES, 03 MINUTES, 05 SECONDS WEST A DISTANCE OF 703.91 FEET TO A FOUND IRON PIN; THENCE RUN NORTH 89 DEGREES, 59 MINUTES, 54 SECONDS EAST A DISTANCE OF 969.00 FEET; THENCE RUN NORTH 37 DEGREES, 55 MINUTES, 53 SECONDS EAST A DISTANCE OF 27.00 FEET TO THE POINT OF BEGINNING OF A 15 FOOT EASEMENT LYING 7.50 FEET ON EITHER SIDE OF THE FOLLOWING DESCRIBED CENTERLINE; THENCE RUN SOUTH 43 DEGREES, 38 MINUTES, 45 SECONDS EAST, ALONG SAID CENTERLINE A DISTANCE OF 49.55 FEET; THENCE RUN SOUTH 74 DEGREES, 00 MINUTES, 24 SECONDS EAST ALONG SAID CENTERLINE, A DISTANCE OF 38.21 FEET; THENCE RUN NORTH 89 DEGREES, 40 MINUTES, 26 SECONDS EAST, ALONG SAID CENTERLINE, A DISTANCE OF 114.12 FEET, THENCE RUN NORTH 57 DEGREES, 46 MINUTES, 34 SECONDS EAST, ALONG SAID CENTERLINE A DISTANCE OF 59.56 FEET; THENCE RUN NORTH 38 DEGREES 26 MINUTES, 44 SECONDS EAST, ALONG SAID CENTERLINE, A DISTANCE OF 147.50 FEET TO IT'S INTERSECTION WITH THE CENTERLINE OF SHELBY COUNTY ROAD NUMBER 10 AND THE END OF SAID EASEMENT.

B. The purpose of this Modification is to correct the legal description. At the time the above referenced Mortgage was recorded an incorrect legal description was inadvertently contained therein.

TERMS OF MODIFICATION

1. For value received, the parties hereto do hereby modify said Mortgage to provide that the legal description therein shall be as follows ("Secured Property"):

BEGIN AT THE SOUTHWEST CORNER OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 3, TOWNSHIP 22 SOUTH, RANGE 4 WEST; THENCE RUN NORTH 89 DEGREES 59 MINUTES 31 SECONDS EAST FOR

McC.C.

233.00 FEET; THENCE RUN NORTH 00 DEGREES 01 MINUTES 02 SECONDS WEST FOR 542.01 FEET; THENCE RUN SOUTH 89 DEGREES 59 MINUTES 34 SECONDS WEST FOR 77.00 FEET; THENCE RUN SOUTH 19 DEGREES 25 MINUTES 02 SECONDS WEST FOR 85.00 FEET; THENCE RUN NORTH 48 DEGREES 25 MINUTES 36 SECONDS WEST FOR 172.00 FEET TO A POINT ON THE WEST LINE OF SAID 1/4 DEGREES 1/4; THENCE RUN SOUTH 55 DEGREES 18 MINUTES 43 SECONDS WEST FOR 17.13 FEET; THENCE RUN NORTH 03 DEGREES 47 MINUTES 41 SECONDS EAST FOR 207.13 FEET TO A POINT ON THE SOUTHWESTERLY RIGHT OF WAY LINE OF SHELBY COUNTY HIGHWAY NO. 10; THENCE RUN NORTH 34 DEGREES 12 MINUTES 51 SECONDS WEST, ALONG SAID RIGHT OF WAY LINE FOR 219.49 FEET; THENCE RUN SOUTH 45 DEGREES 40 MINUTES 09 SECONDS WEST FOR 358.77 FEET; THENCE RUN SOUTH 76 DEGREES 34 MINUTES 05 SECONDS EAST FOR 123.15 FEET; THENCE RUN SOUTH 19 DEGREES 45 MINUTES 08 SECONDS WEST FOR 187.96 FEET; THENCE RUN NORTH 89 DEGREES 59 MINUTES 54 SECONDS WEST FOR 41.59 FEET; THENCE RUN SOUTH 26 DEGREES 54 MINUTES 23 SECONDS WEST FOR 243.57 FEET; THENCE RUN SOUTH 43 DEGREES 14 MINUTES 54 SECONDS EAST FOR 181.04 FEET; THENCE RUN SOUTH 28 DEGREES 46 MINUTES 56 SECONDS EAST FOR 164.92 FEET TO A POINT ON THE SOUTH LINE OF THE NORTHWEST 1/4 OF THE NORTHWEST 1/4 OF SAID SECTION 3; THENCE RUN NORTH 89 DEGREES 59 MINUTES 25 SECONDS EAST FOR 254.19 FEET TO THE POINT OF BEGINNING.
ACCORDING TO THE SURVEY OF STEVEN M. ALLEN, DATED APRIL 14, 1998.

2. The Borrower(s) do(es) hereby mortgage, grant and convey the Secured Property to Lender under the Mortgage together with power of sale subject to each and all of the terms and conditions of the Mortgage, including this Modification thereto.

3. The Borrower(s) and the Lender do(es) hereby release without warranty to the person or persons legally entitled thereto, all the estate in and to any portion of the legal description first described hereinabove, which is not included within the description to the Secured Property.

4. The terms of the Mortgage, which are incorporated herein by reference, shall remain in full force and effect and be binding thereon to the extent they are not inconsistent with the provisions of this Modification. In the event of any inconsistency between the provisions of this Modification and the original Mortgage, the provisions of this Modification shall control. The Mortgage, herein modified, when signed by all parties hereto, shall constitute one Mortgage.

5. This Modification shall inure to and bind the heirs, devisees, successors and assigns of the parties hereto.

Handwritten signature/initials

6. This Modification may be executed in counterparts, but shall be of no force and effect unless and until all parties to this Modification have duly executed this document.

IN WITNESS WHEREOF, the parties hereto have executed this Modification the day and year first above written.

Countrywide Home Loans, Inc.



Ronn A. Pisapia, Vice President



John C. Chase, Borrower



Connie Eileen Chase, Borrower

(ALL SIGNATURES MUST BE ACKNOWLEDGED)



CERTIFICATE OF ACKNOWLEDGMENT

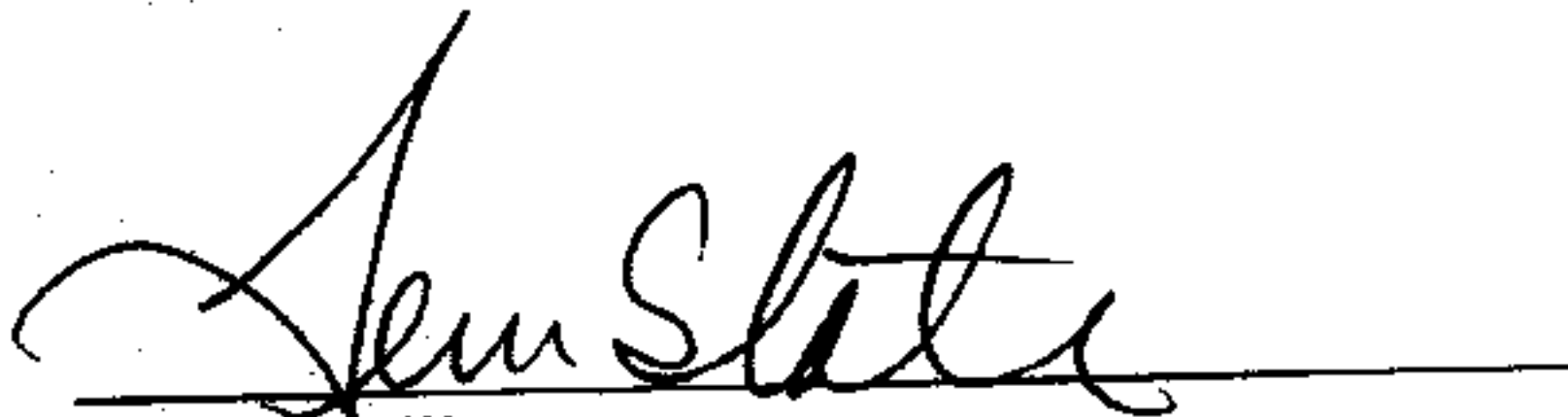
STATE OF CALIFORNIA

)
) ss.
)

COUNTY OF VENTURA

On this 12th day of November, 1999, before me, Terri Stallings, Notary Public, personally appeared Ronn A. Pisapia, personally known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



Terri Stallings

Notary Public - Commission No. 1184820

Commission Expires: May 25, 2002



TYPE OF DOCUMENT:

DOCUMENT DATE:

NUMBER OF PAGES:

SIGNER(S) OTHER THAN ABOVE:

CAPACITY(IES) CLAIMED BY SIGNER:

SIGNER IS REPRESENTING:

Modification to Mortgage and
Partial Release

November 12, 1999

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John C. Chase, Connie Eileen
Chase

Vice President

Countrywide Home Loans, Inc.

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CERTIFICATE OF ACKNOWLEDGMENT

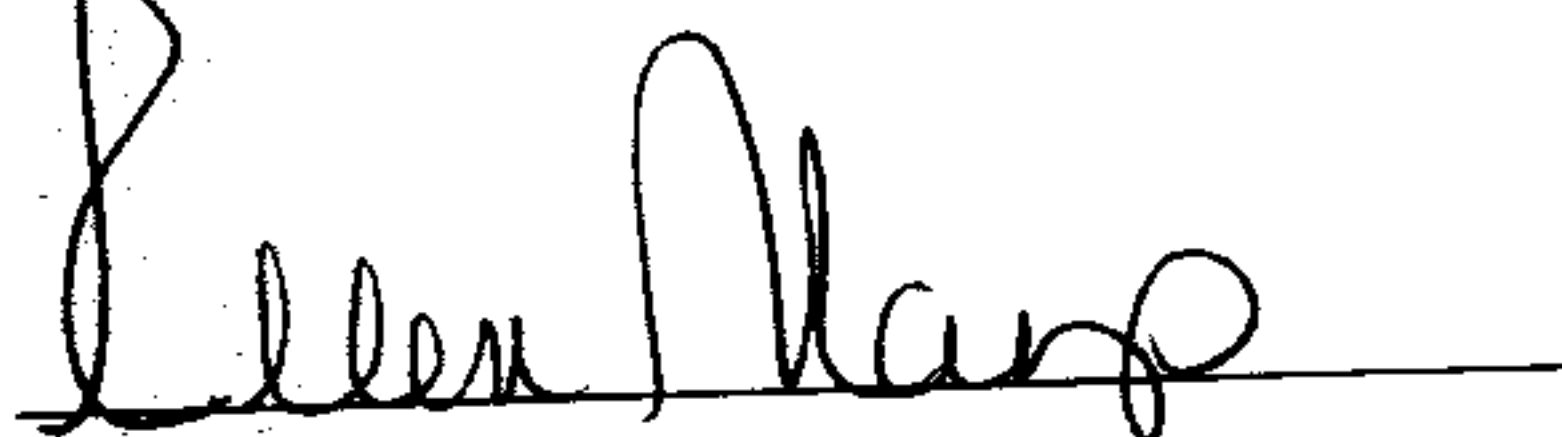
STATE OF Alabama

COUNTY OF Shelby

ss.

On this 27th of December, 1999, before me, Ellen Mays, Notary Public, personally appeared John C. Chase, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public - Commission No.
Commission Expires: 2-12-2003

CERTIFICATE OF ACKNOWLEDGMENT

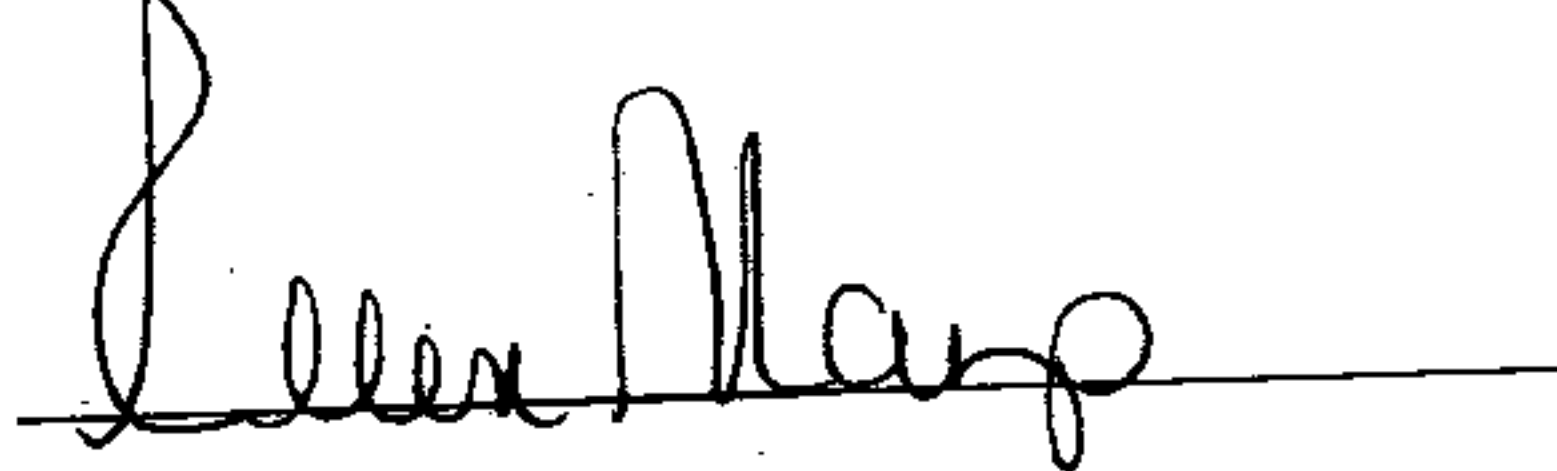
STATE OF Alabama

COUNTY OF Shelby

ss.

On this 29th of December, 1999, before me, Ellen Mays, Notary Public, personally appeared Connie Eileen Chase, personally known to me or proved to me on the basis of satisfactory evidence to be the person whose name is subscribed to the within instrument and acknowledged to me that he/she executed the same in his/her authorized capacity, and that by his/her signature on the instrument the person, or entity upon behalf of which the person acted, executed the instrument.

WITNESS my hand and official seal.



Notary Public - Commission No.
Commission Expires: 2-12-2003

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