

STATE OF ALABAMA - UNIFORM COMMERCIAL CODE - FINANCING STATEMENT
FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling Out Form.

F-0162

The Debtor is a transmitting Utility
as defined in ALA CODE 7-9-105(n).

No. of Additional
Sheets Presented:

This FINANCING STATEMENT is presented to a Filing Office for filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

COLONIAL BANK
P O BOX 1887
BIRMINGHAM, AL 35203

Pre-Paid Acct #

2. Name and Address of Debtor (Last Name First if a Person)

REX WATWOOD DBA WATWOOD CONSTRUCTION CO
107 EMERALD LAKE DRIVE
PELHAM, AL 35124

Social Security/Tax ID#

2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person)

Social Security/Tax ID#

 Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

COLONIAL BANK
1928 1ST AVENUE NORTH
BIRMINGHAM, AL 35201

Social Security/Tax ID#

 Additional secured parties on attached UCC-E

THIS SPACE FOR USE OF FILING OFFICER
Date, Time, Number & Filing Office

Inst # 1999-47720
12/29/1999-02187
08:36 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
16.00
002 MMS

4. ASSIGNEE OF SECURED PARTY (IF ANY)
(Last Name First if a Person)

5. The Financing Statement Covers the Following Types (or items) of Property:
SEE ATTACHED EXHIBIT "A"

5A. Enter Code(s) From
Back of Form That
Best Describes The
Collateral Covered
By This Filing:

103

Check X if covered X Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)
- already subject to a security interest in another jurisdiction when it was brought into this state.
- already subject to a security interest in another jurisdiction when debtor's location changed to this state.
- which is proceeds of the original collateral described above in which a security interest is perfected.
- acquired after a change of name, identity or corporate structure of debtor
- as to which the filing has lapsed.

Signature of Debtor(s)

Signature of Debtor(s)

REX WATWOOD DBA WATWOOD CONSTRUCTION CO and D/B/A
Type Name of Individual or Business

7. Complete only when filing with the Judge of Probate;
The initial indebtedness secured by this financing statement is \$115,000.00
Mortgage tax due (15 cents per \$100.00 or fraction thereof) \$172.50

8. This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5).

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature - see Box 6).

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

COLONIAL BANK
Type Name of Individual or Business

REX WATWOOD

EXHIBIT "A"

Inst. 1999-52187

12/29/1999-52187
08:26 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 NWS 16.00

Lot 21, according to the Map of Country View Estates, Phase I, as recorded in Map Book 10, page 10, in the Probate Office of Shelby County, Alabama, and the following described additional land:

Commence at the Northwest corner of said Lot 21, Country View Estates, Phase I, as recorded in Map Book 10, page 10, in the Probate Office of Shelby County, Alabama, and run thence Southwesterly along the West line of said Lot 21 a distance of 171.68 feet to the point of beginning of the property being described; thence continue along last described course 138.32 feet to a point; thence $89^{\circ}01'17''$ left and run 126.95 feet to a point; thence turn $90^{\circ}49'43''$ left and run 136.15 feet to a point; thence turn $88^{\circ}00'00''$ left and run 127.0 feet to the point of beginning.