

STATE OF ALABAMA

JEFFERSON COUNTY

ALABAMA TRANSFER AND ASSIGNMENT

01-117
FOR VALUE RECEIVED, the undersigned, FIRST CHOICE FUNDING, INC., hereby transfers, assigns and conveys to

all its right, title, interest, powers and options in, to and under that certain Mortgage dated 7/30/99 from MICHAEL AND PAMELA BURNETT

to

1935126
recorded in Real Volume _____, Page _____ on 8/25/99
in the Probate Office of SHELBY County, Alabama, as well as to the land described therein and the indebtedness secured thereby. INST # 1999-35591

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal this


5TH day of AUGUST, 19 99

4397
BANK ONE, NATIONAL ASSOCIATION (formerly known as The First National Bank of Chicago), as Trustee
1 Bank One Plaza, Suite IL 1-0126 (RFC), Chicago, Illinois 60670-0126

ATTEST:

FIRST CHOICE FUNDING, INC.


James C. Moore, Exec. Vice President


Zack Rogers, III, President

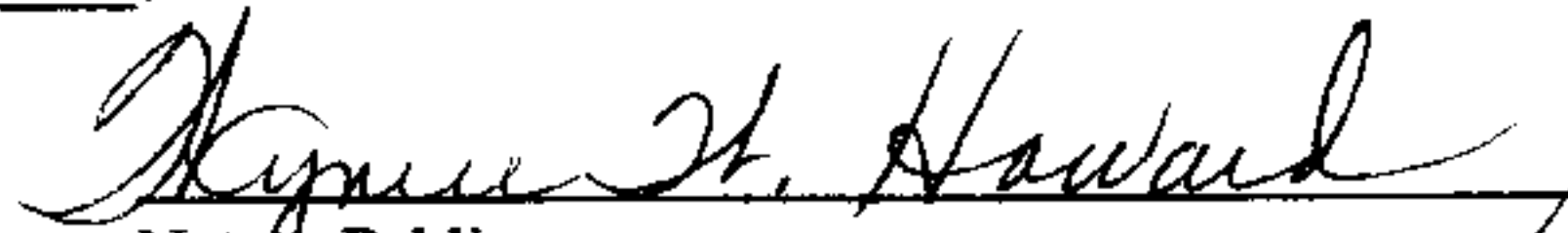
STATE OF ALABAMA

JEFFERSON COUNTY

CORPORATE NOTARY ACKNOWLEDGEMENT

Personally appears before me the undersigned authority in and for the above styled jurisdiction, the within named Zack Rogers, III and James C. Moore who acknowledged that they are the President and Exec. Vice President, respectively of FIRST CHOICE FUNDING, INC., a corporation, and that they signed and delivered the foregoing instrument and affixed the corporate seal of said corporation, after being duly authorized so to act.

Given under my hand and official seal of office this 5TH day of
AUGUST, 19 99


Notary Public
My Commission Expires: 7-15-2002

THIS INSTRUMENT PREPARED BY: De Etta Aigner
FIRST CHOICE FUNDING, INC.
200 CHASE PARK SOUTH STE 200
BIRMINGHAM, AL 35244
(205) 985-4611

After Recording Return To:

PEELLE MANAGEMENT CORPORATION
ASSIGNMENT JOB #90603
P.O. BOX 1710
CAMPBELL, CA 95009-1710
1-408-866-6868

Inst # 1999-52097

12/28/1999-52097
02:49 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE CJ1 11.00

RECORD AND RETURN TO
TRANSCONTINENTAL TITLE
100 CONCOURSE PKWY STE 310
BIRMINGHAM AL 35244

I CERTIFY THIS TO BE A TRUE
AND CORRECT COPY OF THE ORIGINAL

X

Prepared By:

~~WHEN RECORDED MAIL TO:~~

FIRST CHOICE FUNDING INC, A
200 CHASE PARK SOUTH
BIRMINGHAM, AL 35244

(Space Above This Line For Recording Data)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on July 30, 1999. The mortgagor is MICHAEL L BURNETT AND PAMELA J BURNETT, HUSBAND AND WIFE

whose address is 1340 WAXWING TRAIL
ALABASTER, AL 35007

("Borrower").

This Security Instrument is given to

FIRST CHOICE FUNDING INC, A DELAWARE CORPORATION
which is organized and existing under the laws of DELAWARE
address is 200 CHASE PARK SOUTH
BIRMINGHAM, AL 35244

, and whose

("Lender").

Borrower owes Lender the principal sum of

One Hundred Seven Thousand One Hundred DOLLARS and Zero CENTS Dollars (U.S. \$107,100.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on August 5, 2029. This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to the Lender and Lender's successors and assigns, with power of sale, the following described property located in Shelby County, Alabama:

LOT 2, IN BLOCK 2, ACCORDING TO THE SURVEY OF MEADOWLARK, AS SHOWN BY RECORDED PLAT IN MAP BOOK 7, PAGE 98, IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA; BEING SITUATED IN SHELBY COUNTY, ALABAMA.

ALABAMA - Single Family - Fannie Mae/Freddie Mac Uniform Instrument
Form 3001 9/90
Lender Forms Inc. (800) 448-3888
LIFT #FNMA3001 3/98

Page 1 of 7

Initials

MB
GB

Inst # 1999-58097

12/28/1999-58097
02:49 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJI 11.00