

THIS IS A TRUE COPY OF THE ORIGINAL SUBORDINATION AGREEMENT WHICH WAS LOST OR MISPLACED.

SUBORDINATION AGREEMENT

STATE OF ALABAMA
COUNTY OF ~~JEFFERSON~~ SHELBY

KNOW ALL MEN BY THESE PRESENTS:

THAT FOR GOOD AND SUFFICIENT CONSIDERATION ASSOCIATES FINANCIAL SERVICES, CO. DOES HEREBY SUBORDINATE THAT CERTAIN MORTGAGE FROM PERRY G. BLACK AND WIFE RUTH A. BLACK RECORDED IN BOOK 1997 PAGE 17525 IN THE OFFICE OF THE JUDGE OF PROBATE OF JEFFERSON COUNTY, ALABAMA TO Southern Atlantic.

IT IS INTENDED THAT THE ABOVE MENTIONED MORTGAGE TO ASSOCIATES FINANCIAL SERVICES SHALL BE SUBORDINATE AND INFERIOR IN PRIORITY TO THAT MORTGAGE TO Southern Atlantic DATED _____ FILED _____ IN BOOK _____ PAGE _____

HOWEVER NOTHING IN THIS AGREEMENT SHALL BE CONSTRUED AS A FORGIVENESS OF THE MORTGAGE AND GRANTORS SHALL REMAIN FIRMLY BOUND BY ITS TERMS AND CONDITIONS.

DATED THIS THE 15th DAY OF MAY, 1998.

STATE OF ALABAMA
COUNTY OF

I, the undersigned a Notary Public in and for said County, in said State, hereby certify that MARK K MUNCHER whose name as MANAGER of ASSOCIATES FINANCIAL SVCS. CO. OF AL INC. a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation. Given under my hand and official seal, this the 15th day of

MAY, 1998.

NOTARY PUBLIC

MY COMMISSION EXPIRES: 3-27-2000

Inst # 1999-51242

12/20/1999-51242
11:22 AM CERTIFIED

SHELBY COUNTY JUDGE OF PROBATE

8.50

001 WMS