

This instrument was prepared by

Send Tax Notice To: CARTER HOMES and DEVELOPMENT,
name

(Name) GENE W. GRAY, JR.

LOTS 25-30 INCLUSIVE

(Address) 2100 SOUTHBRIDGE PARKWAY, #638
BIRMINGHAM, ALABAMA 35209

address

PELHAM, ALABAMA 35124

Corporation Form Warranty Deed

STATE OF ALABAMA)

KNOW ALL MEN BY THESE PRESENTS.

COUNTY OF Jefferson)

That in consideration of TWO HUNDRED FOUR THOUSAND NINE HUNDRED NINETY NINE AND 96/100-----
-----DOLLARS (\$204,999.96)

to the undersigned grantor, ACTIVE BUILDING CONTRACTORS, INC

a corporation

(herein referred to as GRANTOR) in hand paid by the grantee herein, the receipt of which is hereby acknowledged,
the said GRANTOR does by these presents, grant, bargain, sell and convey unto CARTER HOMES and DEVELOPMENT,
INC.

(herein referred to as GRANTEE, whether one or more), the following described real estate, situated in SHELBY COUNTY,
ALABAMA to-wit:

LOTS 1 THROUGH 6, INCLUSIVE AND LOTS 25 THROUGH 30, INCLUSIVE, ACCORDING TO THE
SURVEY OF PARKVIEW TOWNHOMES, PLAT NO. 1, AS RECORDED IN MAP BOOK 26, PAGE 64
IN THE PROBATE OFFICE OF SHELBY COUNTY, ALABAMA.

SUBJECT TO:

ADVALOREM TAXES DUE OCTOBER 1, 2001 AND THEREAFTER.

BUILDING SET BACK LINE AND EASEMENTS AS SHOWN ON RECORD MAP.

TRANSMISSION LINE PERMITS TO ALABAMA POWER COMPANY IN DEED BOOK 101, PAGE 517;

DEED BOOK 105, PAGE 22, DEED BOOK 141, PAGE 596 AND DEED BOOK 170, PAGE 290.

RIGHT OF WAY GRANTED TO SHELBY COUNTY IN DEED BOOK 76, PAGE 259.

EASEMENT TO ALABAMA POWER IN DEED BOOK 332, PAGE 655.

MINERAL AND MINING RIGHTS ASSESSED BY RUTH P. WORRELL IN BOOK 1, PAGE 70.

UTILITY DRAINAGE AND INGRESS AND EGRESSES EASEMENT AGREEMENT IN INST# 1999-1344.

ALL OF THE CONSIDERATION WAS PAID FROM THE PROCEEDS OF SEVEN(7) MORTGAGE
LOANS.

GRANTOR WARRANTS THAT THE ADVALOREM PROPERTY TAX BILL DUE OCTOBER 1, 2000 WILL
BE PAID BY GRANTOR. GRANTEE COVENANTS TO SUBMIT ADDITIONAL MONEY TO GRANTOR IF
ADVALOREM TAX BILL ISSUED OCTOBER 01, 2000 IS GREATER THAN THAT PAID FOR 1999.

CARTER HOMES & DEVELOPMENT, INC. BY: [Signature] KENNETH CARTER, PRESIDENT

Inst # 1999-50528
12/15/1999-50528
01:48 PM CERTIFIED
SHELBY COUNTY CLERK OF PROBATE

TO HAVE AND TO HOLD, To the said GRANTEE, his, her or their heirs and assigns forever.

And said GRANTOR does for itself, its successors and assigns, covenant with said GRANTEE, his, her or
their heirs and assigns, that it is lawfully seized in fee simple of said premises, that they are free from all encum-
brances, that it has a good right to sell and convey the same as aforesaid, and that it will, and its successors and assigns
shall, warrant and defend the same to the said GRANTEE, his, her or their heirs, executors and assigns forever,
against the lawful claims of all persons.

IN WITNESS WHEREOF, the said GRANTOR by its PRESIDENT who is authorized
to execute this conveyance, hereto set its signature and seal.

this the 13th day of December, 1999.

ATTEST:

ACTIVE BUILDING CONTRACTORS, INC

By [Signature]

J. DONALD GILBERT, PRESIDENT

STATE OF ALABAMA)

COUNTY OF Jefferson)

I, GENE W. GRAY, JR.

a Notary Public in and for said County, in said State,

hereby certify that J. DONALD GILBERT

whose name as PRESIDENT of ACTIVE BUILDING CONTRACTORS, INC, a corporation, is signed
to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed
of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for
and as the act of said corporation.

Given under my hand and official seal, this the 13th day of December, 1999