

STATE OF ALABAMA

JEFFERSON COUNTY

ALABAMA TRANSFER AND ASSIGNMENT

01-117

FOR VALUE RECEIVED, the undersigned, FIRST CHOICE FUNDING, INC., hereby transfers, assigns and conveys to X all its right, title, interest, powers and options in, to and under that certain Mortgage dated 6/15/99 from JOE STREET AND BRENDA BAILEY

to _____ recorded in Real Volume _____, Page _____ on 6/18/99 in the Probate Office of SHELBY County, Alabama, as well as to the land described therein and the indebtedness secured thereby. INST # 1999-25691

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal this 15TH day of JUNE, 19 99

X BANK ONE, NATIONAL ASSOCIATION (formerly known as The First National Bank of Chicago), as Trustee
1 Bank One Plaza, Suite IL 1-0126 (RFC), Chicago, Illinois 60670-0126

ATTEST:

FIRST CHOICE FUNDING, INC.

James C. Moore, Exec. Vice President

Zack Rogers, III, President

STATE OF ALABAMA

JEFFERSON COUNTY

CORPORATE NOTARY ACKNOWLEDGEMENT

Personally appears before me the undersigned authority in and for the above styled jurisdiction, the within named Zack Rogers, III and James C. Moore who acknowledged that they are the President and Exec. Vice President, respectively of FIRST CHOICE FUNIDNG, INC., a corporation, and that they signed and delivered the foregoing instrument and affixed the corporate seal of said corporation, after being duly authorized so to act.

Given under my hand and official seal of office this 15TH day of JUNE, 19 99

Myra H. Howard
Notary Public

My Commission Expires: 7-15-2002

THIS INSTRUMENT PREPARED BY: De Etta Aigner
FIRST CHOICE FUNDING, INC.
200 CHASE PARK SOUTH STE 200
BIRMINGHAM, AL 35244
(205) 985-4611

After Recording Return To:

PEELLE MANAGEMENT CORPORATION
ASSIGNMENT JOB #90603
P.O. BOX 1710
CAMPBELL, CA 95009-1710
1-408-866-6868

Inst # 1999-50452

12/15/1999-50452

09:19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

I HEREBY CERTIFY THIS IS A TRUE AND
CORRECT COPY OF THE ORIGINAL

CLOSING ATTORNEY/AGENT

RECORD MAIL TO:
FIRST CHOICE FUNDING INC., A
200 CHASE PARK SOUTH
BIRMINGHAM, AL 35244

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7820324

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on June 11, 1999. The mortgagor
is JOE STREET BAILEY AND BRENDA L BAILEY, HUSBAND AND WIFE

whose address is 201 RIDGE DRIVE
SHELBY, AL 35143

J. S. B.
B L B

("Borrower").

This Security Instrument is given to
FIRST CHOICE FUNDING INC., A DELAWARE CORPORATION
which is organized and existing under the laws of DELAWARE
address is 200 CHASE PARK SOUTH
BIRMINGHAM, AL 35244

, and whose

("Lender").

Borrower owes Lender the principal sum of

One Hundred Twenty One Thousand Five Hundred DOLLARS and Zero CENTS
Dollars (U.S. \$121,500.00). This debt is evidenced by Borrower's note dated the same date as
this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid
earlier, due and payable on July 1, 2029. This Security Instrument secures to

Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and
modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to
protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and
agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage,
grant and convey to the Lender and Lender's successors and assigns, with power of sale, the following
described property located in SHELBY County, Alabama:

LOT 3, ACCORDING TO THE REVISED MAP OF WILDWOOD SHORES, 1ST
SECTOR, AS RECORDED IN MAP BOOK 11, PAGE 42, IN THE PROBATE
OFFICE OF SHELBY COUNTY, ALABAMA.
SITUATED IN SHELBY COUNTY, ALABAMA.

ALABAMA - Single Family - Fannie Mae/Freddie Mac Uniform Instrument
Form 3001 9/90
Lend Forms Inc. (800) 446-3555
LIFT #FNMA3001 3/98

Page 1 of 7

Initials:

J. S. B.
B L B

Inst # 1999-50452

12/15/1999-50452

09:19 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

002 NMS

11.00