

☐ The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).

No. of Additional Sheets Presented: 1

This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.

1. Return copy of recorded original to:

WEST ALABAMA BANK & TRUST
302 FIRST STREET SOUTH
REFORM, AL 35481

Pre-paid Acct. #

2. Name and Address of Debtor

(Last Name First if a Person)

SOUTHEAST WOOD PRODUCTS, INC.
P.O. BOX 789, HIGHWAY 82 WEST
REFORM, AL 35481

Social Security/Tax ID#

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID#

☐ Additional debtors on attached UCC-E

3. Name and Address of Secured Party

WEST ALABAMA BANK & TRUST
COURT SQUARE
CARROLLTON, AL 35447

Social Security/Tax ID#

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

SEE ATTACHED SHEET(S) FOR COMPLETE DESC.

RECORD OWNER: ROBERT F. EDDINGS AND SHERRI E. ROBINSON

REAL ESTATE DESC.: A PART OF THE S1/2 OF THE NW1/4 OF S9, TWP22S, R3W DESCRIBED AS FOLLOWS: BEGIN AT THE SE CORNER OF SAID S1/2 OF NW1/4 AND RUN N11 CHAINS 77 LINKS TO A POINT; THENCE W30 CHAINS; THENCE S11 CHAINS 77 LINKS TO THE SOUTH BOUNDARY OF THE S1/2 OF THE NW1/4;

5A. Enter Code(s) From Back of Form That Best Describes The Collateral Covered By This Filing:

2 0 0

COLLATERAL DESC.:

AN ASSIGNMENT OF CONTRACT RIGHTS UNDER TIMBER DEED DATED NOVEMBER 15, 1999 BETWEEN ROBERT F. EDDINGS AND SHERRI E. ROBINSON (SELLERS) AND SOUTHEAST WOOD PRODUCTS, INC. (BUYER) FOR TIMBER GROWING ON LANDS LOCATED:

SEE ATTACHED EXHIBIT "A" FOR DESCRIPTION OF PROPERTY

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed to this state.
☐ which is proceeds of the original collateral described above in which a security interest is perfected.
☐ acquired after a change of name, identity or corporate structure of debtor.
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:

The initial indebtedness secured by this financing statement is \$ 121,335.10

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ 182.10

8. ☒ This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5).

Signature(s) of Secured Party(ies)

(Required only if filed without debtor's Signature - see Box 6)

Signature(s) of Debtor(s)

BY: GREGORY D. TURNER, ITS PRESIDENT

Signature(s) of Debtor(s)

SOUTHEAST WOOD PRODUCTS, INC.

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

West Alabama Bank & Trust

Type Name of Individual or Business

(1) FILING OFFICER COPY - ALPHABETICAL
(2) FILING OFFICER COPY - NUMERICAL

(3) FILING OFFICER COPY - ACKNOWLEDGEMENT
(4) FILE COPY - SECURED PARTY(IES)


(5) FILE COPY - DEBTOR(S)

STANDARD FORM - UNIFORM COMMERCIAL CODE - FORM UCC-1

EXHIBIT "A"

A PART OF THE S $\frac{1}{2}$ OF THE NW $\frac{1}{4}$ OF S 9, TWP 22 S, R 3 W DESCRIBED AS FOLLOWS: BEGIN AT THE SE CORNER OF SAID S $\frac{1}{2}$ OF NW $\frac{1}{4}$ AND RUN N 11 CHAINS 77 LINKS TO A POINT; THENCE W 30 CHAINS; THENCE S 11 CHAINS 77 LINKS TO THE SOUTH BOUNDARY OF THE S $\frac{1}{2}$ OF THE NW $\frac{1}{4}$; THENCE E 30 CHAINS TO THE POINT OF BEGINNING; ALSO THE N $\frac{1}{2}$ OF THE SW $\frac{1}{4}$ OF S 9, TSP 22 S, R 3 W, LYING E OF SHELBY COUNTY HIGHWAY 15. ALSO, PART OF THE N $\frac{1}{2}$ OF THE SW $\frac{1}{4}$ OF S 9, TWP 22 S, R 3 W, DESCRIBED AS FOLLOWS: COMMENCE AT THE NE CORNER OF SAID N $\frac{1}{2}$ OF SW $\frac{1}{4}$ AND RUN W 30 CHAINS TO THE POINT OF BEGINNING; THENCE S 624 FEET PARALLEL TO THE E LINE OF SAID $\frac{1}{4}$ S; THENCE E 624 FEET PARALLEL TO THE S LINE OF SAID $\frac{1}{4}$ S; THENCE N 624 TO A POINT ON THE N LINE OF SAID $\frac{1}{4}$ S; THENC W 624 FEET TO THE POINT OF BEGINNING AS SHOWN ON THE ATTACHED EXHIBIT "A" TOGETHER WITH THE RIGHT OF INGRESS, EGRESS AND REGRESS FOR PURCHASER, ITS AGENTS, SERVANTS, CONTRACTORS, EMPLOYEES, SUCCESSORS AND ASSIGNS, OVER, ACROSS AND ALONG SAID LANDS, FOR THE PURPOSE OF CUTTING AND REMOVING THE TIMBER.

SIGNED FOR IDENTIFICATION PURPOSES:


SOUTHEAST WOOD PRODUCTS, INC.
BY: GREGORY D. TURNER, ITS PRESIDENT

Inst # 1999-50291

12/14/1999-50291
10:07 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 HNS 16.00