29902-3107

(space above this line for recording information only)

STATE OF ALABAMA)
SHELBY COUNTY

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS, THAT the undersigned, Jefferson Federal Savings and Loan Association of Birmingham, acknowledges full payment of the indebtedness secured by that certain Real Property Mortgage dated as of December 4, 1992 and executed by Richard C. Lovelady and Peggy M. Lovelady, which said Mortgage was recorded in the Office of the Judge of Probate of SHELBY County, Alabama, in Mortgage Book 327, Page 522, et seq, and the undersigned does further hereby forever release, discharge and satisfy said Mortgage: the said Real Property being more particularly described as follows:

Reference Exhibit A attached hereto and made a part hereof.

IN WITNESS WHEREOF, the undersigned Jefferson Federal Savings and Loan Association of Birmingham, has caused these presents to be duly executed and delivered by and through its duly appointed attorney in fact on this the 6th day of December, 1999.

Jefferson Federal Savings and Loan Association of Birmingham

By: //////////

Thomas E. Norton, Jr.

Its: Attorney in Fact

Inst # 1999-49671

12/08/1999-49671 O1:05 PM CERTIFIED SKELBY COUNTY JUNCE OF PROBATE

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STATE OF ALABAMA) JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said County, in said State, hereby certify that Thomas E. Norton, Jr., whose name as attorney in fact for Jefferson Federal Savings and Loan Association of Birmingham, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of the instrument, that he, as such attorney in fact and with fully authority, has executed the same voluntarily for and as the act of said Jefferson Federal Savings and Loan Association of Birmingham on the day same bears date.

Given under my hand and seal this 6th day of December, 1999.

Notary Public

my comm expires:

(Affix Seal)

LEGAL Description of Property

Parcel A

A parcel of land in the SW 1/4 of NE 1/4 of Section 18, Township 20 South, Range 2 West, shown as Lots 1 and 2 on a map entitled Lake O'Springs, dated 23rd December 1959 signed by Edward A. Roberts, Sr., Reg. No. 1623, more particularly described as follows: Commence at the SW corner of sald 1/4 1/4 Section; thence in a Northerly direction along the West line of said 1/4 1/4 Section a distance of 429.9 feet; thence 90 deg. right in an Easterly direction a distance of 204.62 feet to the Southerly corner of said Lot 1; thence 140 deg. 41 mln. to the left in a Northwesterly direction a distance of 140 feet to the point of beginning, thence 180 deg. in a Southeasterly direction along the Southwesterly line of said Lot 1 a distance of 140 feet; thence 62 deg. 29 min. to the left in a Northwesterly direction a distance of 187 feet; thence 88 deg. to the left in a Northwesterly direction a distance of 152 feet to the hank of the lake; thence in a Southwesterly direction meandering along the bank, at the water line a distance of 310 feet, more or less, to point of beginning; being situated in Shelby County, Alabams.

Parcel B

The SW 1/4 of NE 1/4; the East 70 feet of the N 1/2 of N 1/2 of SE 1/4 of NW 1/4; and the East 180 feet of the S 1/2 of N 1/2 of SE 1/4 of NW 1/4 and the East 250 feet of the S 1/2 of SE 1/4 of NW 1/4 and the South 20 feet of the West 1070 feet of the S 1/2 of SE 1/4 of NW 1/4 of Section 18, all in Township 20 South, Range 2 West.

Also a part of the S 1/2 of SE 1/4 of NW 1/4 of Section 18, Township 20 South, Range 2 West, described as follows: Commence at the SE corner of SE 1/4 of NW 1/4 of Section 18 and run West along the South boundary of said 1/4 1/4 Section for 250 feet to a point; thense run North and parallel to East boundary of said 1/4 1/4 Section a distance of 20 feet to point of beginning of tract herein described; thence run West and parallel to South boundary of said 1/4 1/4 Section for 981 feet, more or less, to point on the East right of way line of road, thence run Northerly along East right of way line of said road 15 feet; thence run South 89 deg. 20 mhr. East for 600 feet, more or less, to a point in center line of a ditch; thence run North 19 deg. 26 min. East for 694 feet, more or less, to a point in center line of ditch; thence run Fast and parallel to South line of said 1/4 1/4 Section for a distance of 150 feet to a point (also being Northwest corner of East 250 feet of S 1/2 of SE 1/4 of NW 1/4), thence run South and parallel to East boundary of said 1/4 1/4 Section for 662 8 feet, more or less, to the point of beginning; being situated in Shelby County, Alabama.

EXCEPTED from Parcel B is that portion of the SW 1/4 of the NE 1/4 of Section 18.

Township 20 South, Range 2 West, described above as Parcel A.

ALSO, a non-exclusive easement 50 feet in width for ingress, egress, vehicular and pedestrian traffic and utilities lying immediately North and East of the following described boundary of said casement:

Commence at the SW corner of the SE 1/4 of the NW 1/4 of Section 18, Township 20 South. Range 2 West, Shelby County, Alabama; thence run Easterly along the South line of said 1/4. 1/4 696.88 feet, more or less, to a point in the centerline of a channeled disch; thence run-North 19 deg. 26 min. East along centerline of said ditch 12,22 feet to a point; thence continue along last described course 688.14 feet to a point on the North line of the South 1/2 of the SE. 1/4 of the NW 1/4 of said Section 18; thence run Westerly along said 1/2 1/4 line 498.86 feet to a point; thence 77 deg. 28 min. left and run Southwesterly 100.0 feet to a point; thence 77 deg. 28 min, right and run Westerly 150.0 feet to a point on the East right of way line of Shelby County Highway No. 35, A.K.A. The Upper Fungo Hollow Road; thence 77 deg. 28. min, left and run Southwesterly along said East right of way line of said Highway 35, 233.88. feet to the point of beginning of the South and West boundary of said easement, thence 102. deg. 38 min. left and run Easterly 153.72 feet to a point; thence 102 deg. 38 min. right and run Southwesterly 100.0 feet to a point; thence 20 deg. 45 min. left Southeasterly to a point on the South line of said 1/4 1/4 Section; thence Easterly along the South line of said 1/4 1/4 Section to the point of intersection of the South line of said 1/4 1/4 Section with the changeled. ditch referred to above and referred to in the description of "Track I" in that certain deed dated May 2, 1981, and recorded in Book 322 page 841 in the Office of the Judge of Probate of Shelby County, Alabania, and the point of ending of the South and West boundary of said essement. Being situated in Shelby County, Alabama,

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