STATE OF ALABAMA - UNIFORM COMMERCIAL CODE - FINANCING STATEMENT FORM UCC-1 ALA. (Probate) This Financing Statement is presented to a Filing Officer for No. of Additional Sheets Presented: The Debtor is a transmitting utility as defined in filing pursuant to the Uniform Commercial Code. ALA CODE 7-9-105(n). THIS SPACE FOR USE OF FILING OFFICER Return copy or recorded original to: Date, Time, Number & Filing Office John E. Hagefstration, Jr. Bradley Arant Rose & White LLP 2001 Park Place, Suite 1400 Birmingham, Alabama 35203-3208 (Last Name First if a Person) Name and Address of Debtor Automotive Realty Partners, L.L.C. 1675 Montgomery Highway Hoover, Alabama 35216 Social Security/Tax ID# (Last Name First if a Person) 2A. Name and Address of Debtor (If any) Social Security/Tax ID #_____ Additional debtors on attached UCC-E (Last Name First if a Person) 4. ASSIGNEE OF SECURED PARTY (If any) (Last Name First if a Person) SECURED PARTY First Commercial Bank P. O. Box 11746 Birmingham, Alabama 35202-1746 Social Security/Tax ID# Additional secured parties on attached UCC-E The Financing Statement Covers the Following Types (or items) of Property: The items and types of property described on the Schedule attached hereto which, together with the Exhibit or Exhibits thereto, are incorporated herein by reference. Enter Code(s) From Back of Form That Best 5A. Describes The Collateral Covered DEBTOR IS RECORD OWNER OF REAL ESTATE CROSS REFERENCE IN REAL ESTATE MORTGAGE RECORDS Additional security for mortgage filed simultaneously herewith. Check X if covered Products of Collateral are also covered Complete only when filing with the Judge of Probate: This statement is filed without the debtor's signature to perfect a security The initial indebtedness secured by this financing statement is \$_375,000.00 interest in collateral (check X, if so) already subject to a security interest in another jurisdiction when it was Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$ brought into this state. already subject to a security interest in another jurisdiction when debtor's location changed to this state. This financing statement covers timber to be cut, crops, or fixtures and is to 8. which is proceeds of the original collateral described above in which a be cross indexed in the real estate mortgage records (Describe real estate and if security interest is perfected. debtor does not have an interest of record, give name of record owner in Box 5) acquired after a change of name, identity or corporate structure of debtor. as to which the filing has lapsed. Signatures of Secured Party(ies) (Required only if filed without debtor's Signature - see Box 6) AUTOMOTIVE REALTY PARTNERS, L.L.C. Signature(s) of Secured Party(ies) or Assignee Signature(s) of Debtor(s) Signature(s) of Secured Party(ies) or Assignee Signature(s) of Debtor(s) Its: Manager

Type Name of Individual or Business

Type Name of Individual or Business

SCHEDULE 1 TO UCC-1 FINANCING STATEMENT

- All of Debtor's right, title and interest in and to certain real property (the "Real Estate") more particularly described in Exhibit A attached hereto and made a part hereof;
- 2. All of Debtor's title and interest in and to any and all buildings, constructions and improvements now or hereafter erected in or on the Real Estate, including the fixtures and those attachments, appliances, equipment, machinery and other articles that are attached to said buildings, constructions and improvements, all of which shall be deemed and construed to be a part of the realty;
- 3. All right, title and interest of Debtor in and to all of the items incorporated as part of or attributed or affixed to any of the Real Estate or any other interest of Debtor, whether now owned or hereafter acquired, in, to or relating to the Real Estate, in such a manner that such items are no longer personal property under the law of the state where the property is situated;
- 4. All personal property including, without limitation, all supplies, equipment, tools, furniture, furnishings, fixtures, machinery and construction materials that Debtor now or hereafter owns or in which Debtor now or hereafter acquires an interest or right and that are now or hereafter located on or affixed to the Real Estate or used or useful in the operation, use or occupancy of the Real Estate or the construction of any improvement on the Real Estate, including any interest of Debtor in and to personal property that is leased or subject to any superior security interest and including all heating, lighting, plumbing, ventilating, air conditioning, refrigerating, incinerating and/or compacting plants, systems, fixtures and equipment, elevators, escalators, sprinkler systems and other fire prevention and extinguishing apparatus and materials, vacuum cleaners, office furniture, telephones and telecommunication equipment, compartment safes, carpeting, window coverings and all proceeds of and substitutions and replacements for any such items;
- All rents, issues, profits, royalties, income and other benefits derived from the Real Estate (collectively, the "Rents"), now or hereafter existing or entered into;
- 6. All interests, estates or other claims, both in law and in equity, that Debtor now has or may hereafter acquire in the Real Estate including, but not limited to all of Debtor's interest in any and all options to purchase the Real Estate that Debtor may have or may hereafter acquire;
- 7. All easements, rights-of-way and rights now owned or hereafter acquired by Debtor used in connection with or as a means of access to the Real Estate including all rights pursuant to any trackage agreement and all rights to the nonexclusive use of common drive entries, and all tenements, hereditaments and appurtenances of and to such easements rights-of-way and rights, and all water and water rights and shares of stock evidencing the same;

- All interests of Debtor as lessor or sublessor (and similar interests) in and to all leases or subleases covering all or any portion of the Real Estate, now or hereafter existing or entered into, and all right, title and interest of Debtor under such leases and subleases, including, without limitation, all cash or security deposits, advance rentals, and deposits or payments of similar nature;
- All right, title and interest now owned or hereafter acquired by Debtor in and to any greater estate in the Real Estate;
- All right, title and interest now owned or hereafter acquired by Debtor in and to any land lying within the right-of-way of any street, open or proposed, adjoining the Real Estate, and any and all sidewalks, alleys and strips and gores of land adjacent to or used in connection with the Real Estate;
- All rights and interests of Debtor in, to and under all plans, specifications, maps, surveys, studies, reports, permits, licenses, architectural, engineering and construction contracts, books of account, insurance policies and other documents, of whatever kind or character, relating to use, construction upon, occupancy, leasing, sale or operation of the Real Estate; and
- All of the estate, interest, right, title, other claim or demand, both in law and in equity, including claims or demands with respect to the proceeds of insurance, that Debtor now has or may hereafter acquire in the Real Estate, and other proceeds from sale or disposition of real or personal property hereby secured that Debtor now has or may hereafter acquire and any and all awards made for the taking by eminent domain, or by any proceeding or purchase in lieu of eminent domain, of the whole or any part of the Real Estate, including any award resulting from a change of grade of streets and any award for severance damages.

EXHIBIT A TO UCC-1 FINANCING STATEMENT

Legal Description

A part of the N 1/2 of NW 1/4 of SW 1/4 of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, being more particularly described as follows:

Commencing at the accepted SW corner of said N 1/2 of NW 1/4 of SW 1/4 of said Section, run in an Easterly direction along the South line of said 20 acres for a distance of 587.28 feet to an existing iron rebar being the point of beginning of said tract; thence turn an angle to the left of 88 degrees 02 minutes 38 seconds and run in a Northerly direction for a distance of 244.73 feet to an existing solid iron; thence turn an angle to the right of 67 degrees 44 minutes 58 seconds and run in a Northeasterly direction for a distance of 563.14 feet to an existing PK nail being on the West right-of-way line of the new Montgomery Highway; thence turn an angle to the right of (93 degrees 51 minutes 45 seconds to the chord) and run in a Southeasterly direction along the Southwest right-of-way line of said Montgomery Highway (having a central angle of 14 degrees 33 minutes 54 seconds and a radius of 1809.86 feet) for a distance of 460.08 feet to an existing old iron rebar; thence turn an angle to the right (106 degrees 26 minutes 54 seconds from last mentioned chord) and run in a Westerly direction for a distance of 666.33 feet more or less, to the point of beginning.

DEBTOR: Automotive Realty Partners, L.L.C.

SECURED PARTY: First Commercial Bank

Inst # 1999-49369

12/07/1999-49369
09:36 AM CERTIFIED
SHELBY COUNTY JUNCE OF PROBATE
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