

SUBORDINATION AGREEMENT

STATE OF ALABAMA)

SHELBY COUNTY)

WHEREAS, Henry O. Nation, III and Kimberly K. Nation propose to mortgage certain real property to the Central State Bank for a loan and in order to do this, the mortgage to Kenny Pipe & Supply, Inc. will have to be subordinated to said mortgage to Central State Bank.

NOW, THEREFORE, in consideration of ONE DOLLAR AND OTHER CONSIDERATIONS, the said Kenny Pipe & Supply, Inc. does hereby agree that the second mortgage dated May 5, 1998 and recorded on January 20, 1999 in the Probate Office of Shelby County, Alabama, in Inst # 199-02679, shall be subsequent and subordinate to the lien of any mortgage securing and limited to a \$50,000. credit line from Henry O. Nation, III and Kimberly K. Nation to Central State Bank.

IN WITNESS WHEREOF, the party has executed this subordinate agreement on this the 1ST day of December, 19 99.

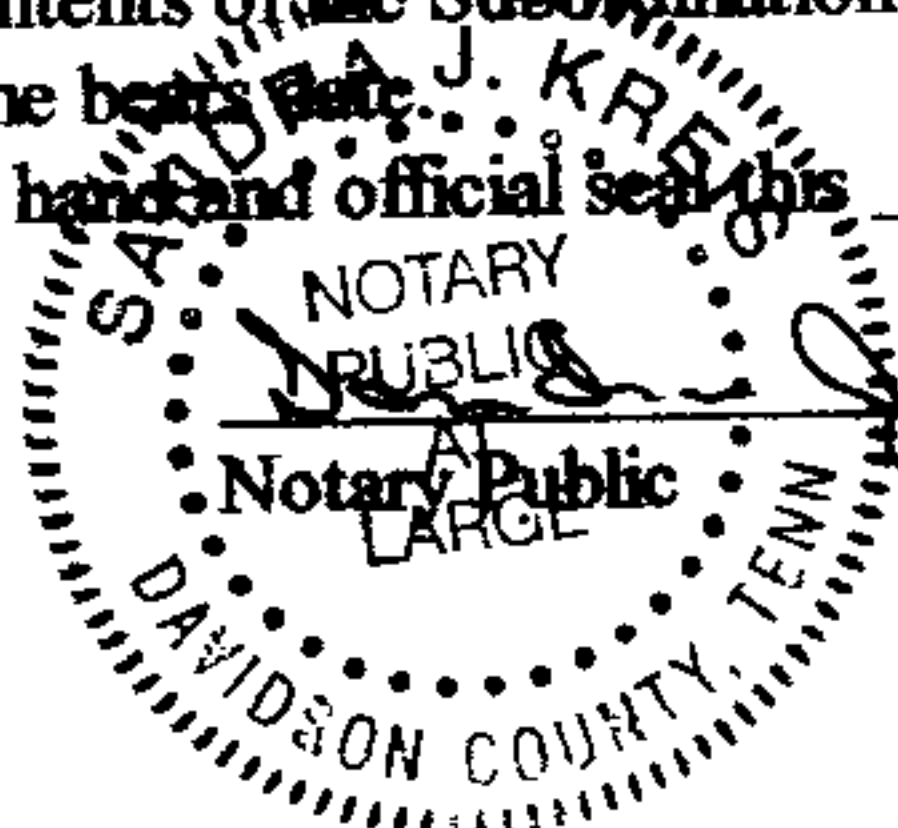
STATE OF TENNESSEE)

DAVIDSON COUNTY)

W. H. Henry, Jr.
KENNY PIPE & SUPPLY, INC.

I, the undersigned, a Notary Public in and for said County in said State, hereby certify that BILL KENNY Whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the Subordination Agreement, he executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 1 day of DECEMBER, 19 99.



12/03/1999-49063
03:30 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 HHS 8.50

Inst # 1999-49063