

FIRST ASSIGNMENT OF MORTGAGE

STATE OF ALABAMA
COUNTY OF Shelby

FOR VALUE RECEIVED, the undersigned, Regions Mortgage, Inc., Does hereby, Grant, Bargain, Sell, Convey, Assign, and Deliver unto the Alabama Housing Finance Authority that certain mortgage executed by Ryan S. Simmons, Married; to Regions Mortgage, Inc., in the principal sum of \$105,056 dated the 23rd day of July 1999 and filed for records on the day of , 1999, in the office of the Judge of Probate of Alabama, in Mortgage Book No. 1999, on Page No. 31472 together with the debt thereby secured and the note therein described and all interest of the undersigned into the lands and property conveyed by said mortgage. Monica C. Simmons***

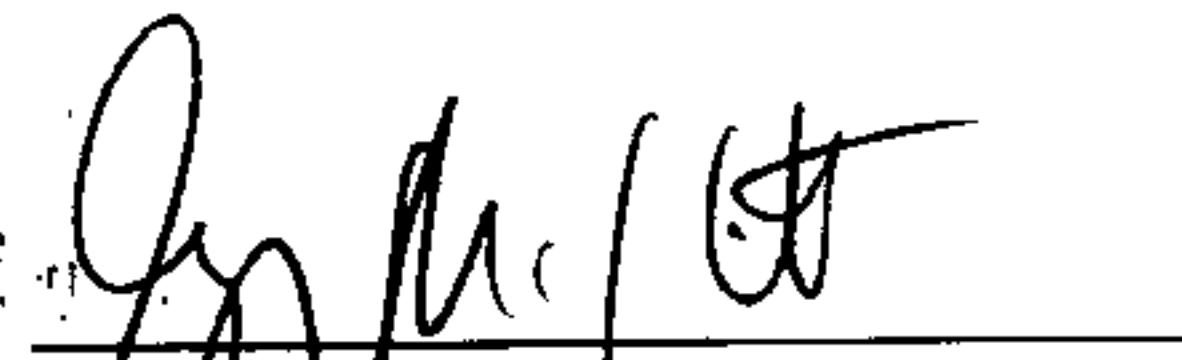
To have and to hold under the said Alabama Housing Finance Authority, its successors and assigns, Forever.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed in its name by duly authorized officer, on this the 13th day of August 1999.

ATTEST

REGIONS MORTGAGE INC.


BRENDA KOERNER
CLOSING OFFICER


GREGORY MCKITT
LOAN DELIVERY OFFICER

STATE OF ALABAMA
COUNTY OF MONTGOMERY

I, Renee Dotson, a Notary Public in and for said State, hereby certify Gregory McKitt and Brenda Koerner as Loan Delivery Officer of Regions Mortgage, Inc., a Corporation, is signed to the foregoing instrument and who to me, acknowledged before me on this day that, being informed of the contents of said instrument, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation on the day the same bears date.

Given under my hand this the 12th day of August 1999.


RENEE DOTSON, NOTARY PUBLIC
MY COMMISSION EXPIRES: 3-21-00

THIS INSTRUMENT WAS PREPARED BY:
TASHI TYUS
REGIONS MORTGAGE, INC.
P.O. BOX 669 MONTGOMERY, AL 36101-0669

Inst # 1999-48749

12/02/1999-48749
10:21 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MMS 8.50

*Shea Carroll
Closing dept.*