This instrument was prepared by (Name) ROY L. Martin

(Address) 2205 Highway 35. Pelham. Al. 35124

Perm 1-1-25 Rev. 1-86

MORTGAGE LAWYERS TITLE INSURANCE CORPORATION, Birmingham, Alabama

STATE OF ALABAMA

KNOW ALL MEN BY THESE PRESENTS: That Whereas,

COUNTY Shelby

Robert A. Savell

(hexelessive called "Mortgagere", whether one or more) are justly indebted, to

Charlotte J. Martin and Roger E. Jones

(hereinafter called "Mortgagee", whether one or more), in the sum One hundred thirty-two thousand five hundred dollars and no/100 Dollars), evidenced by a note of even date. (\$ 132,500

And Whereas, Mortgagors agreed, in incurring said indebtedness, that this mortgage should be given to secure the prompt payment thereof.

NOW THEREFORE, in consideration of the premises, said Mortgagors, Robert A. Savell

and all others executing this mortgage, do hereby grant, bargain, sell and convey unto the Mortgagee the following described County, State of Alabama, to-wit: Shelby real estate, situated in

A percel of land situated in the Northeast ¼ of the Northwest ¼ of Section 18, Township 20 South, Range 2 West, Shelby County, Alabama, more perticularly described as follows: Commence at the southwest corner of the Northeast 14 of the Northwest 14 of Section 18; thence run in an Easterly direction along the south line of said 1/4-1/4 Section 409.06 feet to a point; thence an angle left of 68 degrees 37 minutes and run in a Northeasturly direction 151.52 feet to a point; thence an angle right of 74 degrees 44 minutes and run in a Northeasterly direction 41.31 feet to the Point of Beginning on the East line of Fungo Hollow Road (Co. Road No. 35); thence continue in direction of last described course 216.63 feet; thence an angle left of 69 degrees 02 minutes and run in a Northeasterly direction, 135.42 feet to a point; thence an angle left of 91 degrees 21 minutes 35 seconds and run in a Northwesterly direction 202.28 feet to a point on the East line of Fungo Hollow Road; thence an angle left of \$5 degrees 38 minutes 25 seconds and run Southwesterly along said East line \$.75 feet to a point; thence an angle left of 1 degree 06 minutes and continue Southwesterly along said East line 99.62 feet; thence an angle left of 4 degrees 01 minute and continue Southwesterly along said East line 99.90 feet to the Point of Beginning.

Subject to: (1) current taxes (2) covenants, restrictions, conditions, limitations, rights of way and casements of record.

This is not the homestead of the mortgagor nor his spouse.

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To Have And To Hold the above granted property unto the said Mortgages, Mortgages's successors, heirs, and assigns forever; and for the purpose of further securing the payment of said indebtedness, the undersigned agrees to pay all taxes or assessments when imposed legally upon said premises, and should default be made in the payment of same, the said Mortgagee may at Mortgagee's option pay off the same; and to further secure said indebtedness, first above named undersigned agrees to keep the improvements on said real estate insured against loss or damage by fire, lightning and tornado for the fair and reasonable insurable value thereof, in companies satisfactory to the Mortgagee, with loss, if any, payable to said Mortgagee, as Mortgagee's interest may appear, and to promptly deliver said policies, or any renewal of said policies to said Mortgagee; and if undersigned fail to keep said property insured as above specified, or fail to deliver said insurance policies to said Mortgages, then the said Mortgages, or assigns, may at Mortgages's option insure said property for said sum, for Mortgages's own benefit, the policy if collected, to be credited on said indebtedness, less cost of collecting same; all amounts so expended by said Mortgagee for taxes, assessments or insurance, shall become a debt to said Mortgagee or assigns, additional to the debt hereby specially secured, and shall be covered by this Mortgage, and bear interest from date of payment by said Mortgages, or assigns, and be at once due and payable.

Upon condition, however, that if the said Mortgagor pays said indebtedness, and reimburses said Mortgages or assigns for any amounts Mortgagess may have expended for taxes, assessments, and insurance, and interest thereon, then this conveyance to be null and void; but should default be made in the payment of any sum expended by the said Mortgages of assigns, or should said indebtedness hereby secured, or any part thereof, or the interest thereon, remain unpaid at maturity, or should the interest of said Mortgages or sesigns in said property become endangered by reason of the enforcement of any prior lies or incumbrance thereon, so as to endanger the debt hereby secured, then in any one of said events, the whole of said indebtedness hereby secured shall at once become due and payable, and this mortgage be subject to foreclosure as now provided by law in case of pest due mortgages, and the said Mortgagee, agents or assigns, shall be authorized to take possession of the premises hereby conveyed, and with or without first taking possession, after giving twenty-one days' notice, by publishing once a week for three consecutive weeks, the time, place and terms of sale, by publication in some newspaper published in said County and State, sell the same in lots or parcels or en masse as Mortgagee, agents or assigns deem best, in front of the Court House door of said County, (or the division thereof) where said property is located, at public outcry, to the highest bidder for cash, and apply the proceeds of the sale: First, to the expense of advertising, selling and conveying, including a reasonable attorney's fee; Second, to the payment of any amounts that may have been expended, or that it may then be necessary to expend, in paying insurance, taxes, or other incumbrances, with interest thereon; Third, to the payment of said indebtedness in full, whether the same shall or shall not have fully matured at the date of said sale, but no interest shall be collected beyond the day of sale; and Fourth, the balance, if any, to be turned over to the said Mortgagor and undersigned further agree that said Mortgagee, agents or assigns may bid at said sale and purchase said property, if the highest bidder therefor; and undersigned further agree to pay a reasonable attorney's fee to said Mortgages or assigns, for the foreclusure of this mortgage in Chancery, should the same be so foreclosed, said fee to be a part of the debt hereby secured.

IN WITNESS WHEREOF the undersigned		
have hereunto set signature and scal, this	2 2 day of Monember Pobert A. Savell Robert A. Savell	(SEAL)
		(SEAL)
THE STATE of Alabama Shelby COUNTY I, the undersigned bereby certify that Robert A. Savell	, a Notary Public in and for a	aid County, in said State,
whose name is signed to the foregoing conveyance, and that being informed of the contents of the conveyance has Given under my hand and official seal this Rev Commission Expires April 27, 2001	a recuted the same voluntarily on the	day the same bears date. , 1999 Notary Public.
THE STATE of COUNTY I, hereby certify that	, a Notary Public in and for	said County, in said State
a corporation, is signed to the foregoing conveyance, and being informed of the contents of such conveyance, he, a for and as the act of said corporation.	TR BRICH CITIEST WAS MISH 1711 STREET, 1771	fore me, on this day that scuted the same voluntarily
Given under my hand and official seal, this the	day of	
		Alabama

Return to:

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INBURANCE Ξ

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