

CORPORATION FORM WARRANTY DEED

STATE OF ALABAMA)
COUNTY OF SHELBY)

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum of \$ 44,400.00 by American Land Management Corp. to Royal Construction and Development Company, Inc. (hereinafter called "Grantor"), receipt whereof is acknowledged, the said Grantor does hereby grant, bargain, sell and convey unto the said American Land Management Corp. (hereinafter called "Grantee"), all right, title, interest and claim in or to the following described real estate lying and being situated in SHELBY County, Alabama, to-wit:

Complete Metes and Bounds Legal Description Attached Hereto as "Exhibit A."

Subject property is not the homestead of either Grantor or Grantee.

Grantee is executing a Construction Mortgage in the amount of \$ 44,400.00 simultaneously herewith.

Subject to taxes for the year 1999 and subsequent years, easements, restrictions, reservations, rights-of-way, limitations, covenants and conditions of record, if any, and mineral and mining rights, if any.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

This instrument is executed without warranty or representation of any kind on the part of the undersigned, express or implied, except that there are no liens or encumbrances outstanding against the premises conveyed which were created or suffered by the undersigned and not specifically excepted herein.

This instrument is executed by the undersigned solely in the representative capacity named herein, and neither this instrument nor anything herein contained shall be construed as creating any indebtedness or obligation on the part of the undersigned in its individual or corporate capacity, and the undersigned expressly limits its liability hereunder to the property now or hereafter held by it in the representative capacity named.

IN WITNESS WHEREOF, I/we have hereunto set my/our hand(s) and seal(s), this the **THIRD** day of **NOVEMBER, 1999**.

**Full amount of Warranty
Deed paid from proceeds of
Mortgage Deed filed
simultaneously.**

**ROYAL CONSTRUCTION AND
DEVELOPMENT COMPANY, INC.**

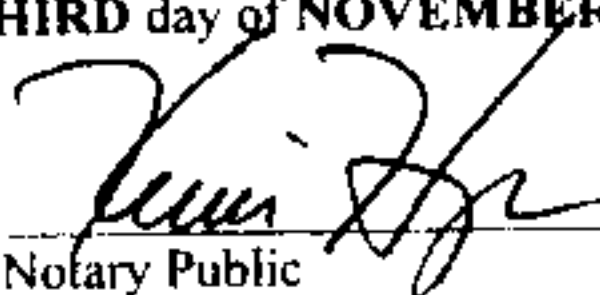
BY: Nathan Gilbert, President


Grantor

STATE OF ALABAMA)
COUNTY OF SHELBY)

I, Kevin K. Hays, a Notary Public in and for said County, in said State, hereby certify that Nathan Gilbert, President of Royal Construction and Development Company, Inc., whose name is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he as officer and with full authority, executed the same voluntarily.

Given under my hand and official seal this **THIRD** day of **NOVEMBER, 1999**.


Notary Public

Commission Expires: **November 15, 2000**

THIS INSTRUMENT PREPARED BY:
Kevin K. Hays, P.C.
200 Canyon Park Drive
Pelham, Alabama 35124

SEND TAX NOTICES TO:
American Land Management Corp.
294 Old Cahaba Trail
Helena, Alabama 35080

11/23/1999-47748
10:03 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 12.00

Inst. # 1999-47748

42,000.00

EXHIBIT A

Description of Wyndham Wilkerson Sector Phase VI

Part of the SE 1/4 of Section 21, Township 20 South, Range 3 West, Shelby County, Alabama, being more particularly described as follows:

Beginning at an existing iron rebar being the northeast corner of Lot 271, Wyndham Wilkerson Sector Phase III, as recorded in the Office of the Judge of Probate, Shelby County, Alabama, in Map Book 24, Page 66, run in a southerly direction along the east line of Lot 271, 270 and 269 of said subdivision for a distance of 121.11 feet to an existing iron rebar set by Laurence D. Weygand and being on the east line of said Lot 269; thence turn an angle to the left of 147°-50'-38" and run in a northeasterly direction along the northwest right-of-way line of the 60 foot Plantation Pipeline Company easement for a distance of 443.2 feet to an existing iron rebar set by Laurence D. Weygand and being on the south line of Lot 211, Wyndham Wilkerson Sector Phase II, as recorded in the Office of the Judge of Probate, Shelby County, Alabama, in Map Book 23, Page 117; thence turn an angle to the left of 122°-09'-22" and run in a westerly direction along the south line of Lots 211, 212, 213, 214, 215 and 216 of said Wyndham Wilkerson Sector Phase II for a distance of 235.88 feet to an existing iron rebar being the northeast corner of Lot 276, Wyndham Wilkerson Sector Phase III, as recorded in the Office of the Judge of Probate, Shelby County, Alabama in Map Book 24, Page 66; thence turn an angle to the left of 90° and run in a southerly direction along the east line of Lot 276, 275 and 274 of said Wyndham Wilkerson Sector Phase II for a distance of 120.0 feet to the southeast corner of said Lot 274; thence turn an angle to the left of 58°-52'-49" and run in a southeasterly direction for a distance of 20.46 feet to an existing iron rebar set by Laurence D. Weygand and being on a curve, said curve having a radius point along a southeasterly extension of the last mentioned line and being 50 feet from last mentioned iron rebar and said curve being concave in a southeasterly direction; thence turn an angle to the right and run in a southwesterly and southerly direction along the arc of said curve for a distance of 41.65 feet to a point of reverse curve, said newest curve being concave in a westerly direction and having a central angle of 81°-47'-13" and a radius of 25.0 feet; thence turn an angle to the right and run in a southerly and southwesterly direction along the arc of said curve for a distance of 35.69 feet; thence turn an angle to the left and run in a southerly direction along the end of the existing road right-of-way for Wilkerson Circle as shown on Wyndham Wilkerson Sector-Phase III for a distance of 54 feet, more or less, to the point of beginning.

Inst # 1999-47748

11/23/1999-47748

10:03 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
12.00

Ln# 16488