WARRANTY DEED, JOINT TENANTS WITH RIGHT OF SURVIVORSHIP

STATE OF ALABAMA

COUNTY OF SHELBY

KNOW ALL MEN BY THESE PRESENTS,

That in consideration of Sixty-eight Thousand Two Hundred and no/100 DOLLARS (\$68,200.00) to the undersigned GRANTOR in hand paid by the GRANTEES herein, the receipt whereof is acknowledged, and the exchange of like kind real property of a net value of \$181,800.00, the undersigned James N. Carroll and Betty L. Carroll, husband and wife (herein referred to as GRANTOR, whether one or more) do grant, bargain, sell and convey unto Robert H. Chancey and Cathy Chancey (herein referred to as GRANTEES) for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, together with every contingent remainder and right of reversion, the following described real estate situated in Shelby County, Alabama to-wit:

Lot 32, in Block 4, according to the Survey of Norwick Forest, Third Sector, First Phase, as recorded in Map Book 18, Page 15, in the Probate Office of Shelby County, Alabama

Subject to:

- 1. 35-foot building line as shown on recorded map.
- 2. 5-foot easement on the south side of lot as shown on recorded map.
- 3. 10-foot easement through lot as shown on recorded map.
- 4. Restrictions and covenants appearing of record in Instrument #1994-3062.
- 5. Title to all minerals within and underlying the premises not owned by Grantor, together with all mining rights and other rights, privileges and immunities relating thereto as recorded in Volume 337, Page 885.

TO HAVE AND TO HOLD to the said GRANTEES for and during their joint lives and upon the death of either of them, then to the survivor of them in fee simple, and to the heirs and assigns of

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such survivor forever, together with every contingent remainder and right of reversion.

And GRANTOR does for GRANTOR and for GRANTOR'S heirs, executors, and administrators covenant with the said GRANTEES, their heirs and assigns, that GRANTOR is lawfully seized in fee simple of said premises; that they are free from all encumbrances unless otherwise noted above; that GRANTOR has a good right to sell and convey the same as aforesaid; that GRANTOR will and GRANTOR'S heirs, executors and administrators shall warrant and defend the same to the said GRANTEES, their heirs and assigns forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, GRANTOR has hereunto set GRANTOR'S hand and seal, this 10th day of November, 1999.

James N. Carroll

Betty L. Carroll

STATE OF ALABAMA

SHELBY COUNTY

General Acknowledgment

I, the undersigned, a Notary Public in and for said County, in said State, hereby certify that James N. Carroll and Betty L. Carroll, husband and wife, whose name(s) is/are signed to the foregoing conveyance, and who is/are known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he/she/they executed the same voluntarily on the day the same bears date.

Given under my hand and official seal this 10th day of November, 1999.

Notary Public

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