

**ARTICLES OF INCORPORATION
OF
MT. LAUREL TOWN MANAGEMENT, INC.**

1. The name of the corporation is Mt. Laurel Town Management, Inc.
2. The period of its duration is perpetual.
3. The nature of the business or purposes to be conducted or promoted is to engage in any lawful act or activity for which corporations may be organized under the Alabama Business Corporation Act, including, but not limited to performing management services and acting as leasing agent with respect to commercial and retail properties owned or developed by EBSCO Development Company, Inc. and other such persons as may from time to time contract with the corporation for such services. The corporation shall have and may exercise any and all powers which a corporation incorporated under the Alabama Business Corporation Act may have and exercise.
4. The aggregate number of shares of capital stock which the corporation shall have authority to issue is 1,000 shares of common stock and the par value of each of such shares is \$1.00.
5. The location and mailing address of the initial registered office of the corporation are 5724 Highway 280 East, Birmingham, Alabama 35242, and the name of its initial registered agent at such address is Richard L. Bozzelli.
6. The number of directors constituting the initial board of directors of the corporation is three, and the names and addresses of the persons who are to serve as directors until the first annual meeting of shareholders and until their successors are elected and shall qualify are as follows:

<u>Name</u>	<u>Address</u>
J. T. Stephens	5724 Highway 280 East Birmingham, Alabama 35242
Dell S. Brooke	5724 Highway 280 East Birmingham, Alabama 35242
Elton B. Stephens, Jr.	5724 Highway 280 East Birmingham, Alabama 35242

7. The name and address of the incorporator of the corporation is Richard L. Bozzelli, 5724 Highway 280 East, Birmingham, Alabama 35242.

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8. No shareholder shall have a pre-emptive right to purchase shares of any class of capital stock of the corporation, including treasury shares.

9. The corporation shall have the right to purchase, take, receive or otherwise acquire, hold, own, pledge and transfer or otherwise dispose of its own shares. Purchases by the corporation of its own shares, whether direct or indirect, may be made to the extent of unreserved and unrestricted earned surplus and capital surplus of the corporation available therefor.

THE UNDERSIGNED, acting as incorporator of the corporation named herein in accordance with the Alabama Business Corporation Act, executes these Articles of Incorporation this 4th day of November, 1999.


Richard L. Bozzelli

STATE OF ALABAMA

I, **Jim Bennett**, Secretary of State of the State of Alabama, having custody of the Great and Principal Seal of said State, do hereby certify that

pursuant to the provisions of Section 10-2B-4.02, Code of Alabama 1975, and upon an examination of the corporation records on file in this office, the following corporate name is reserved as available:

Mt Laurel Town Management, Inc.

This domestic corporation name is proposed to be incorporated in Shelby County and is for the exclusive use of Richard Bozzelli, P O Box 1943, Birmingham, AL 35201 for a period of one hundred twenty days beginning October 22, 1999 and expiring February 20, 2000.



In Testimony Whereof, I have hereunto set my hand and affixed the Great Seal of the State, at the Capitol, in the City of Montgomery, on this day.

October 22, 1999
Date

A handwritten signature in dark ink, appearing to read 'Jim Bennett', is written over a horizontal line.

Jim Bennett

Secretary of State

Inst # 1999-45690

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