

THIS INSTRUMENT PREPARED BY:

Mary P. Thornton
Dominick, Fletcher, Yeilding,
Wood & Lloyd, P.A.
2121 Highland Avenue South
Birmingham, Alabama 35205

SEND TAX NOTICE TO:

Building Resources, Inc.
6330 Mill Creek Way
Hoover, AL 35242

Inst # 1999-45587

11/05/1999 4:55:58 PM
10:01 AM CERTIFIED

SHelby County, ALABAMA

11/05

The entire purchase price was paid by proceeds
of mortgage loan closed
simultaneously herewith.

STATUTORY WARRANTY DEED

THIS STATUTORY WARRANTY DEED is executed and delivered on this 29th
day of October, 1999 by **GREYSTONE FARMS NORTH, L.L.C.**, an Alabama limited liability
company ("Grantor") in favor of **BUILDING RESOURCES, INC.** ("Grantee").

KNOW ALL MEN BY THESE PRESENTS, that for and in consideration of the sum
of One Hundred Five Thousand and No/100 Dollars (\$105,000.00), in hand paid by Grantee to
Grantor and other good and valuable consideration, the receipt and sufficiency of which are
hereby acknowledged by Grantor, Grantor does by these presents **GRANT, BARGAIN, SELL**
and **CONVEY** unto Grantee the following described real property (the "Property") situated in
Shelby County, Alabama:

Lot 2 according to the First Amended Plat of Final Plat of Subdivision, North
Lake at Greystone, Phase 2, as recorded in Map Book 23, Page 58 in the Probate
Office, Shelby County, Alabama; being situated in Shelby County, Alabama.

TOGETHER WITH the nonexclusive easement to use the private roadways, Common
Areas and Hugh Daniel Drive, all as more particularly described in the Greystone Farms North
Declaration of Covenants, Conditions and Restrictions recorded as Instrument #1996-17498 and
the First Amendment thereto recorded as Instrument #1998-10063 in the Probate Office of Shelby
County, Alabama (which, together with all amendments thereto, is hereinafter collectively
referred to as the "Declaration").

The Property is conveyed subject to the following:

1. Any dwelling built on the Property shall contain not less than 3,000 square feet of
Living Space, as defined in the Declaration, for a single-story house; or 3,200
square feet of Living Space, as defined in the Declaration, for a multi-story home.
2. Subject to the provisions of the Declaration, the Property shall be subject to the
following minimum setbacks:
 - (i) Front Setback: 50 feet;
 - (ii) Rear Setback: 35 feet; and
 - (iii) Side Setback: 15 feet.

The foregoing setbacks shall be measured from the property lines of the Property.

3. Ad valorem taxes due and payable October 1, 2000, and all subsequent years
thereafter including any loss, claim, damage or expense including additional tax
due, if any, due to the fact that ad valorem taxes for subject property have been
paid under a current use assessment.
4. General and special assessments for the current year and all subsequent years
thereafter.
5. The easements, restrictions, covenants, agreements and all other terms and
provisions of the Declaration and recorded plat.
6. Mineral and mining rights not owned by Grantor.

7. Title to all minerals within and underlying the premises, together with all mining rights and other rights, privileges and immunities relating thereto, including rights set out in Deed Book 121, page 294 and Deed Book 60, page 260 in said Probate Office.
8. Amended and Restated Restrictive Covenants as set out in instrument recorded in Real 265, page 96 in said Probate Office.
9. Declaration of Covenants, Conditions and Restrictions as to Greystone Farms North recorded as Instrument #1996-17498 and amended in Instrument #1998-10063 in said Probate Office.
10. Shelby Cable Agreement recorded in Real 350, page 545 in said Probate Office.
11. Covenants and Agreement for water service as set out in Agreement recorded in Real Book 235, page 574 as modified by Agreement recorded as Instrument #1992-20786, as further modified by Agreement recorded as Instrument #1993-20840 in said Probate Office.
12. Development Agreement including restrictions and covenants as set out in instrument between Daniel Oak Mountain Limited Partnership, Greystone Residential Association, Inc., Greystone Ridge, Inc. and United States Fidelity and Guaranty Company as Instrument #1994-22318, 1st Amendment recorded as Instrument #1996-530 and 2nd Amendment recorded as Instrument #1998-16170 in said Probate Office.
13. Greystone Farms Reciprocal Easement Agreement recorded as Instrument #1995-16400 in said Probate Office.
14. Agreement in regard to sanitary sewer system as set out in Map Book 19, Page 96 and as Instrument #1995-4395 in said Probate Office.
15. Greystone Farms North Reciprocal Easement Agreement recorded as Instrument #1996-17497 in said Probate Office.
16. Articles of Incorporation of Greystone Farms North Owners Association recorded as Instrument #1996-199 and 1st Amendment recorded as Instrument #1997-8840 in the Probate Office.
17. Easement Agreement by and between Greystone Farms North, L.L.C., Equine Partners, L.L.C., North Lake at Greystone Owner's Association, Inc. and Greystone Cove, L.L.C. recorded as Instrument #1998-18416 in the Probate Office.
18. Restrictions, limitations and conditions as set out in Map Book 22, Page 81 and Map Book 23, Page 58.
19. Building setback line as set out in the Declaration of Covenants, Conditions and Restrictions of Greystone Farms North as recorded in Inst. #1996-17498 and amended in Inst. No. 1998-10063 and as shown by Map Book 22 Page 81 and Map Book 23 Page 58 in Probate Office.
20. Reciprocal Use Agreement between North Lake at Greystone Owner's Association, Inc. and The Cove of Greystone Homeowners' Association, Inc. as set out in Instrument #1999-24249.
21. Riparian rights, if any, in and to the use of North Lake.
22. Less and except any portion lying within North Lake.

PURCHASER HEREBY WAIVES AND RELEASES SELLER, ITS AGENTS, EMPLOYEES, OFFICERS, DIRECTORS, SHAREHOLDERS, PARTNERS, MORTGAGEES AND THEIR RESPECTIVE SUCCESSORS AND ASSIGNS FROM ANY LIABILITY OF ANY NATURE ON ACCOUNT OF LOSS, DAMAGE OR INJURY TO THE BUILDINGS, IMPROVEMENTS, PERSONAL PROPERTY OR TO PURCHASER OR ANY OWNER, OCCUPANTS OR OTHER PERSON WHO ENTERS UPON ANY PORTION OF THE PROPERTY AS A RESULT OF ANY PAST, PRESENT OR FUTURE SOIL, SURFACE AND/OR SUBSURFACE CONDITIONS, KNOWN OR UNKNOWN (INCLUDING, WITHOUT LIMITATION, SINKHOLES, UNDERGROUND MINES, TUNNELS AND LIMESTONE FORMATIONS AND DEPOSITS) UNDER OR UPON THE PROPERTY OR ANY PROPERTY SURROUNDING, ADJACENT TO OR IN CLOSE PROXIMITY WITH THE PROPERTY.

TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever.

IN WITNESS WHEREOF, Grantor, Greystone Farms North, L.L.C., by and through Michael D. Fuller, as President of Tyrol, Inc., an Alabama corporation, a Member of Greystone Farms North, L.L.C., who is authorized to execute this Statutory Warranty Deed as provided in Grantor's Articles of Organization and Operating Agreement which, as of this date have not been modified or amended, has hereto set its signature and seal this 29th day of October, 1999.

GREYSTONE FARMS NORTH, L.L.C.,
an Alabama limited liability company

By: Tyrol, Inc.,
an Alabama corporation, Its Member

By: Michael D. Fuller
Michael D. Fuller
Its President

STATE OF ALABAMA)
JEFFERSON COUNTY)

I, the undersigned, a Notary Public, in and for said County in said State, hereby certify that Michael D. Fuller, whose name as President of Tyrol, Inc., an Alabama corporation, a Member of GREYSTONE FARMS NORTH, L.L.C., an Alabama limited liability company, is signed to the foregoing instrument, and who is known to me, acknowledged before me on this day that, being informed of the contents of said instrument, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation, acting in its capacity as Member as aforesaid.

Given under my hand and official seal, this the 29th day of October, 1999.

Mary Pauline Johnson
Notary Public
My Commission Expires: 7/24/2001

DFY/90628

Inst # 1999-45587

3 11/05/1999-45587
10:01 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
303 MMS 14.50