THIS INSTRUMENT WAS PREPARED BY: Richard W. Theibert, Attorney NAJJAR DENABURG, P.C. 2125 Morris Avenue Birmingham, Alabama 35203

> SEND TAX NOTICE TO: American Homes & Land Corporation 260 Commerce Parkway Pelham, AL 35124

## CORPORATION WARRANTY DEED

THE STATE OF ALABAMA	)	KNOW	ALL	MEN	ву	THESE	PRESENTS:
COUNTY OF SHELBY	)						

That in consideration of Fifty-Two Thousand and No/100, (\$52,000.00), DOLLARS, in hand paid to the undersigned, Royal Construction and Development Co., Inc., a corporation, (hereinafter referred to as "GRANTOR"), by American Homes & Land Corporation, a corporation, (hereinafter referred to as "GRANTEE"), the receipt of which is hereby acknowledged, the said GRANTOR does by these presents, grant, bargain, sell and convey unto GRANTEE the following described real estate, located and situated in Shelby County, Alabama, to wit:

Lot.803 and 822, according to the survey of Old Cahaba, Sector 8, as recorded in Map Book 26, Page 3 in the Probate Office of Shelby County, Alabama.

## SUBJECT TO:

1. Ad valorem taxes for the year, 2000.

2. 15 foot building setback line from Old Cahaba Circle and 10foot easement on rear of said lot as shown on recorded map of said subdivision. (Lot 803)

3. 15 foot building setback line from Old Cahaba Circle and Old Cahaba Drive and 10 foot easement on rear of said lot as shown

on recorded map of said subdivision. (Lot 822)

4. Terms, provisions, covenants, conditions, restrictions, easements, charges, assessments and liens (provisions, if any, based on race, color, religion, or national origin are omitted) provided in the Covenants, Conditions and Restrictions recorded in Instrument # 1999-35907. (Lot 803 & 822)

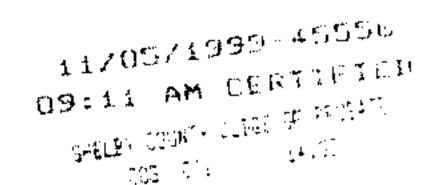
5. Oil, gas, and minerals and all other subsurface interests in,

to or under the land herein described.

ALL of the purchase price recited above was paid from the proceeds of a purchase money mortgage executed simultaneously with delivery of this deed.

TO HAVE AND TO HOLD to the said GRANTEE, its successors and assigns forever.  $\max_{t \in \mathbb{R}^{3}} \| \mathbf{1999} - \mathbf{4950} \| \mathbf{5000} \|$ 

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And said Royal Construction and Development Co., Inc., a corporation does for itself, it successors and assigns, covenant with the said GRANTEE, its successors and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances, unless otherwise noted above, that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall, warrant and defend the same to the said GRANTEE, its successors and assigns forever, against the lawful claims of all persons.

GRANTEE understands that acceptance of this deed constitutes acceptance of all of the terms, conditions and obligations of all protective covenants and restrictions as set out hereinabove.

IN WITNESS WHEREOF, the said Royal Construction and Development Co., Inc., a corporation by its Vice President, Greg Gilbert, who is authorized to execute this conveyance, has hereto set its signature and seal, this 2nd day of November, 1999.

IN WITNESS WHEREOF, the said American Homes & Land Corporation, a corporation, as GRANTEE, by its President, Gary W. Thomas, who is authorized to execute this conveyance, has hereto set its signature and seal, this 2nd day of November, 1999.

Royal Construction and Development Co., Inc.

BY: Greg Girbert

ITS: Vice President

GRANTOR

SEAL)

SEAL)

American Homes & Land Corporation

BY: Gary W. Thomas

ITS: President

GRANTEE

THE STATE OF ALABAMA

COUNTY OF JEFFERSON

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Greg Gilbert whose name as Vice President, of Royal Construction and Development Co., Inc., a corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 2nd day of November, 1999.

NOTARY PUBLIC

My commission expires: woomission EXPIRES MAY 21, 277.0

THE STATE OF ALABAMA )

COUNTY OF JEFFERSON )

I, the undersigned authority, a Notary Public in and for said County in said State, hereby certify that Gary W. Thomas whose name as President, of American Homes & Land Corporation, a corporation, is signed to the foregoing conveyance, as GRANTEE, and who is known to me, acknowledged before me on this day, that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal this 2nd day of November, 1999.

NOTARY PUBLIC

My commission expires:

MY COMMISSION EXPIRES MAY 21, 2000

4999-45556

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11/05/1999-45556 09:11 AM CERTIFIED SHELBY COUNTY JUBGE OF PROBATE