

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT FORM UCC-1 ALA.

Important: Read Instructions on Back Before Filling out Form.

<input type="checkbox"/> The Debtor is a transmitting utility as defined in ALA CODE 7-9-105(n).	No. of Additional Sheets Presented: _____	This FINANCING STATEMENT is presented to a Filing Officer for filing pursuant to the Uniform Commercial Code.
1. Return copy or recorded original to: Najjar Denaburg, P.C. ATTN: KARREN UNDERWOOD 2125 Morris Avenue Birmingham, AL 35203		THIS SPACE FOR USE OF FILING OFFICER Date, Time, Number & Filing Office <div style="text-align: center;"> Inst # 1993-45114 11/02/1999-45114 09:34 AM CERTIFIED SHELBY COUNTY JUDGE OF PROBATE 003 021 </div>
2. Name and Address of Debtor (Last Name First if a Person) Inverness Vineyard Church P.O. Box 381146 Birmingham, Alabama 35238-1146		Filed with Judge of Probate Shelby County
Social Security/Tax ID # _____ 2A. Name and Address of Debtor (IF ANY) (Last Name First if a Person) Inverness Vineyard Church P.O. Box 381146 Birmingham, Alabama 35238-1146		
Social Security/Tax ID # _____ 3. SECURED PARTY (Last Name First if a Person) Colonial Bank 1928 First Avenue North Birmingham, AL 35203		
Social Security/Tax ID # _____ 4. ASSIGNEE OF SECURED PARTY (IF ANY) (Last Name First if a Person) Colonial Bank 1928 First Avenue North Birmingham, AL 35203		
5. The Financing Statement Covers the Following Types (or items) of Property: All rents, leases, profits & royalties from or relating to the property described in Exhibit "A". All contract and contract rights now existing or hereafter arising which are related to the operation of the property described in exhibit "A", reserving to Borrower, however, as long as Borrower is not in default, the right to receive the benefits of such contracts and said contract rights. Any and all fixtures, fittings, building materials, and fixed equipment of every nature whatsoever now or hereafter owned by the Debtors and used or intended to be used in connection with the operation of the property, structures, or other improvements described in Exhibit "A", including all extensions, additions, improvements, betterments, renewals, substitutions, replacements, to any of the foregoing.		
Check X if covered: <input type="checkbox"/> Products of Collateral are also covered. 6. This statement is filed without the debtor's signature to perfect a security interest in collateral (check X, if so) <input type="checkbox"/> already subject to a security interest in another jurisdiction when it was brought into this state. <input type="checkbox"/> already subject to a security interest in another jurisdiction when debtor's location changed to this state. <input type="checkbox"/> which is proceeds of the original collateral described above in which a security interest is perfected. <input type="checkbox"/> acquired after a change of name, identity or corporate structure of debtor <input type="checkbox"/> as to which the filing has lapsed.		
7. Complete only when filing with the Judge of Probate: The initial indebtedness secured by this financing statement is \$ _____ Given as additional security for mortgage recorded simultaneously herewith. Mortgage tax due (1/4% per \$100.00 or fraction thereof) \$ _____ 8. <input type="checkbox"/> This financing statement covers timber to be cut, crops, or fixtures and is to be cross indexed in the real estate mortgage records (Describe real estate and if debtor does not have an interest of record, give name of record owner in Box 5)		
Signature(s) of Secured Party(ies) (Required only if filed without debtor's Signature — see Box 6) Inverness Vineyard Church By: <u>Elgre E. Justice, Jr., Pastor</u> Signature(s) of Debtor(s) By: <u>Kenneth Harper, Elder</u> Signature(s) of Debtor(s) Inverness Vineyard Church Type Name of Individual or Business		
Signature(s) of Secured Party(ies) or Assignee Signature(s) of Secured Party(ies) or Assignee Colonial Bank Type Name of Individual or Business		

EXHIBIT "A"

Commence at the Northwest corner of Section 14, Township 19 South, Range 2 West and run East on the North line of said Section 14 a distance of 190.91 feet to the point of beginning; thence turn right 87°33' and run South a distance of 50.00 feet; thence turn left 47°06'22" and run Southeasterly a distance of 436.24 feet; thence turn left 90°00' and run Northeasterly a distance of 437.39 feet to the North line of said Section 14; thence left 130°26'38" and run West on the North line of said Section 14 a distance of 567.94 feet; thence turn right 87°33' and run North a distance of 303.19 feet to the Southeasterly side of Valleydale Road; thence turn left 134°35' and run Southwesterly along the Southeasterly side of said road a distance of 70.13 feet; thence turn left 45°25' and run South a distance of 251.83 feet to the point of beginning.

Situated in Shelby County, Alabama.

Inst # 1999-45114

11/02/1999-45114
09:34 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
003 CJ1 17.00