

STATE OF ALABAMA

JEFFERSON COUNTY

ALABAMA TRANSFER AND ASSIGNMENT

01-117

FOR VALUE RECEIVED, the undersigned, FIRST CHOICE FUNDING, INC., hereby transfers, assigns and conveys to

all its right, title, interest, powers and options in, to and under that certain Mortgage dated 2/16/99 from JOHNNY C. & BETTY J. SMITH

THE FIRST NATIONAL BANK OF CHICAGO AS TRUSTEE
to One First National Plaza, Suite 0126, Chicago, Illinois 60670-0126

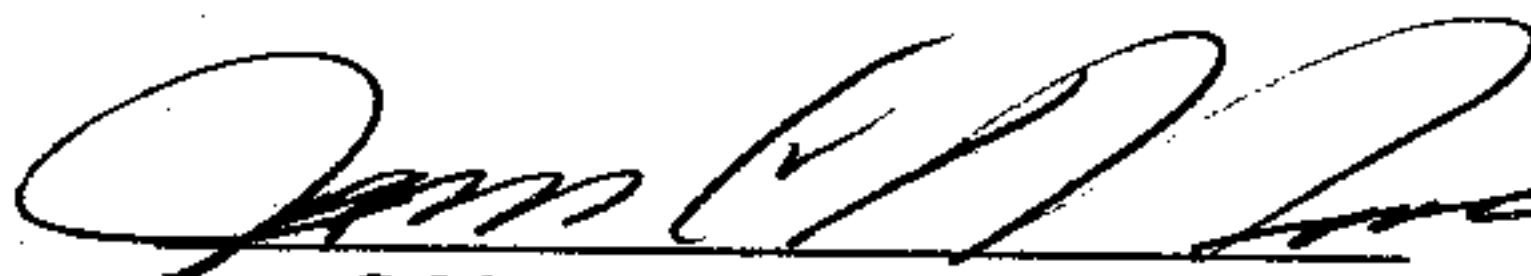
recorded in Real Volume 02/23/99 Page on
in the Probate Office of SHELBY County, Alabama, as well as to the land described therein and the indebtedness secured thereby.

IN WITNESS WHEREOF, the undersigned has hereunto set its hand and seal this 18TH day of FEBRUARY, 19 99

INS 1999-07580

ATTEST:

FIRST CHOICE FUNDING, INC.


James C. Moore, Exec. Vice President


Zack Rogers, III, President

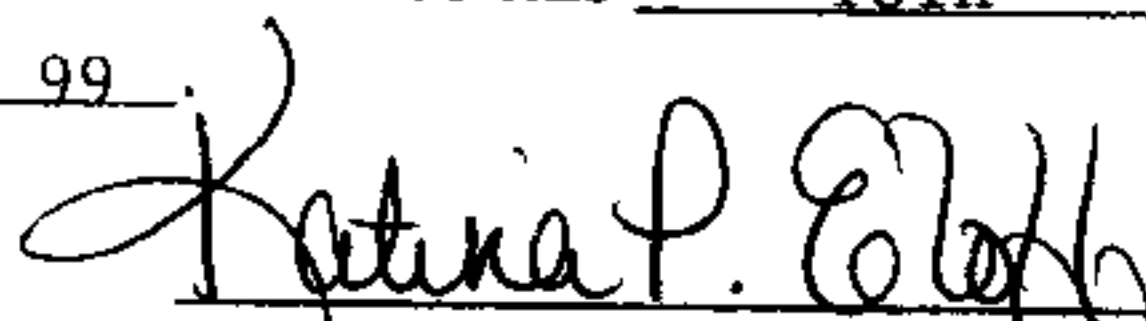
STATE OF ALABAMA

JEFFERSON COUNTY

CORPORATE NOTARY ACKNOWLEDGEMENT

Personally appears before me the undersigned authority in and for the above styled jurisdiction, the within named Zack Rogers, III and James C. Moore who acknowledged that they are the President and Exec. Vice President, respectively of FIRST CHOICE FUNIDNG, INC., a corporation, and that they signed and delivered the foregoing instrument and affixed the corporate seal of said corporation, after being duly authorized so to act.

Given under my hand and official seal of office this 18TH day of FEBRUARY, 19 99


Notary Public
My Commission Expires: 6-2-2001

THIS INSTRUMENT PREPARED BY: De Etta Aigner
FIRST CHOICE FUNDING, INC.
200 CHASE PARK SOUTH STE 200
BIRMINGHAM, AL 35244
(205) 985-4611

Inst # 1999-43637

10/22/1999-43637
10:16 AM CERTIFIED

After Recording Return To:
PEELLE MANAGEMENT CORPORATION
ASSIGNMENT JOB #90603
P.O. BOX 1710
CAMP BELL, GA 95009-1710
1-408-866-6868

SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 11.00

I HEREBY CERTIFY THIS IS A TRUE AND
CORRECT COPY OF THE ORIGINAL THEREOF

LOANS ATTORNEY

**FIRST CHOICE FUNDING INC, A
200 CHASE PARK SOUTH
BIRMINGHAM, AL 35244**

(Space Above This Line For Recording Data)

MORTGAGE

THIS MORTGAGE ("Security Instrument") is given on February 16, 1999. The mortgagor is JOHNNY C SMITH AND BETTY J SMITH, HUSBAND AND WIFE

whose address is 138 BIG OAK DRIVE
ALABASTER, AL 35007

("Borrower").

This Security Instrument is given to

FIRST CHOICE FUNDING INC, A DELAWARE CORPORATION
which is organized and existing under the laws of DELAWARE
address is 200 CHASE PARK SOUTH
BIRMINGHAM, AL 35244

, and whose

("Lender").

Borrower owes Lender the principal sum of

One Hundred Twenty Six Thousand DOLLARS and Zero CENTS
Dollars (U.S. \$126,000.00). This debt is evidenced by Borrower's note dated the same date as

this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid
earlier, due and payable on MARCH 1, 2029. This Security Instrument secures to

Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and
modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to
protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and
agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage,
grant and convey to the Lender and Lender's successors and assigns, with power of sale, the following
described property located in SHELBY County, Alabama:

A PARCEL OF LAND SITUATED IN THE SOUTHEAST 1/4 OF THE
NORTHEAST 1/4 OF SECTION 16, TOWNSHIP 21 SOUTH, RANGE 3
WEST, DESCRIBED AS FOLLOWS: BEGIN AT THE SOUTHEAST CORNER
OF THE SOUTHEAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 16, GO
NORTH 1 DEGREE 45 MINUTES 30 SECONDS WEST ALONG THE EAST
BOUNDARY OF SAID 1/4-1/4 SECTION 729.59 FEET; THENCE SOUTH 54
DEGREES 30 MINUTES 45 SECONDS WEST FOR 484.76 FEET TO THE
EASTERLY BOUNDARY OF BIG OAK DRIVE; THENCE SOUTH 42 DEGREES
58 MINUTES EAST ALONG SAID EASTERLY BOUNDARY 612.00 FEET TO
THE POINT OF BEGINNING.

ALABAMA - Single Family - Fannie Mae/Freddie Mac Uniform Instrument
Form 3001 B/90
Lear Forms Inc. (800) 446-3555
LFT #FAMA3001 3/98

Page 1 of 7

Initials:

J.C.S.
B.J.S.

Inst # 1999-43637

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