

ASSIGNMENT AND TRANSFER OF LIEN

THE STATE OF ALABAMA

KNOWN BY ALL MEN BY THESE PRESENTS:

COUNTY OF SHELBY

That AmeriCapital Funding Corp

acting herein by and through its duly authorized officers, hereinafter called transferor, of the County/Parish of Jefferson, and State of Alabama, for and in consideration of TEN AND NO/100 DOLLARS CASH, AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by

Flagstar Bank, FSB
2600 Telegraph Road Bloomfield Hills, MI 48302
herein after called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said tranferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights equities, remedies, privileges, titles and interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by

FREEMON JONES, JR. AND AMANDA P. JONES, HUSBAND AND WIFE

and payable to the order of AmeriCapital Funding Corp

in the sum of \$ 67,500.00 dated October 12, 1999 and bearing interest and due and payable in monthly installments as therein provided.

Said note being secured by Security Instrument of even date therewith to

AmeriCapital Funding Corp

duly recorded in the Real Property Records of SHELBY

County ALABAMA

and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in SHELBY County, ALABAMA

SEE ATTACHED EXHIBIT "A" LEGAL DESCRIPTION

Inst # 1999-43570

Inst # 1999-43511

10/21/1999-43511
10:05 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 11.00

EXECUTED without recourse on the undersigned to be effective on the 14 day of October, 19 99

By:

Philip L. King

Philip L. King, President

THE STATE OF Alabama

COUNTY/PARISH OF Jefferson

This instrument was acknowledged before me this 14 day of October, 19 99, by Philip L. King, President of AmeriCapital Funding Corp on behalf of said entity.

Please return to:

AmeriCapital Funding Corp
2200 Riverchase Ct
Birmingham, AL 35211

Frederick
Notary Public, State of Alabama
My Commission Expires February 21, 2001

EXHIBIT "A"

PARCEL I:

A portion of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$, Section 36, Township 20 South, Range 2 West, more particularly described as follows:

Begin at the NE corner of said $\frac{1}{4}$ - $\frac{1}{4}$ Section and run thence in a Southerly direction along the Eastern boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section a distance of 208.71 feet to a point; thence turn to the right and run Westerly parallel with the Northern boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section a distance of 417.44 feet to a point; thence turn to the right and run Northerly parallel with the Eastern boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section a distance of 208.71 feet, more or less, to a point on the Northern boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section; thence turn to the right and run Easterly along the Northern boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section a distance of 417.44 feet to point of beginning.

PARCEL II:

A portion of the SE $\frac{1}{4}$ of the SE $\frac{1}{4}$ of Section 36, Township 20 South, Range 2 West, more particularly described as follows:

Begin at the NE corner of said $\frac{1}{4}$ - $\frac{1}{4}$ Section and run thence in a Southerly direction along the Eastern boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section a distance of 208.71 feet to the point of beginning of the land herein described; thence continue in the same direction along said Eastern boundary a distance of 208.71 feet to a point; thence turn to the right and run Westerly parallel with the North boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section a distance of 417.44 feet to a point; thence turn to the right and run Northerly parallel with the Eastern boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section a distance of 208.71 feet to the SW corner of property previously deeded to grantees herein; thence turn to the right and run Easterly parallel with the Northern boundary of said $\frac{1}{4}$ - $\frac{1}{4}$ Section, and along the Southern boundary of property previously deeded to said grantees a distance of 417.44 feet to the point of beginning.

All situated in Shelby County, Alabama.

Inst # 1999-43511

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002 CJ1 11.00