

STATE OF ALABAMA — UNIFORM COMMERCIAL CODE — FINANCING STATEMENT
FORM UCC-1 ALA.

3

Important: Read Instructions on Back Before Filling out Form.

REORDER FROM:
American Printing Co.
(205) 254-3171

☐ The Debtor is a transmitting utility
as defined in ALA CODE 7-9-105(n).

No. of Additional
Sheets Presented:

This FINANCING STATEMENT is presented to the Filing Officer for
filing pursuant to the Uniform Commercial Code.

1. Return copy or recorded original to:

James F. Burford, III
1318 Alford Avenue
Suite 101
Birmingham, Alabama 35226

Pre-paid Acct. #

2. Name and Address of Debtor

(Last Name First if a Person)

Shama Corp.
410 Oak Mountain Road
Pelham, Alabama 35124

Social Security/Tax ID #

2A. Name and Address of Debtor

(IF ANY)

(Last Name First if a Person)

Social Security/Tax ID #

☐ Additional debtors on attached UCC-E

3. SECURED PARTY (Last Name First if a Person)

Union State Bank
3449 Lorna Road
Birmingham, Alabama 35216

Social Security/Tax ID #

☐ Additional secured parties on attached UCC-E

5. The Financing Statement Covers the Following Types (or items) of Property:

See Exhibit A and Exhibit B attached hereto and incorporated by
reference herein.

5A. Enter Code(s) From
Back of Form That
Best Describes The
Collateral Covered
By This Filing:

Check X if covered: ☐ Products of Collateral are also covered.

6. This statement is filed without the debtor's signature to perfect a security interest in collateral
(check X, if so)

- ☐ already subject to a security interest in another jurisdiction when it was brought into this state.
☐ already subject to a security interest in another jurisdiction when debtor's location changed
to this state.
☐ which is proceeds of the original collateral described above in which a security interest is
perfected.
☐ acquired after a change of name, identity or corporate structure of debtor
☐ as to which the filing has lapsed.

7. Complete only when filing with the Judge of Probate:
The initial indebtedness secured by this financing statement is \$

Mortgage tax due (15¢ per \$100.00 or fraction thereof) \$

8. ☐ This financing statement covers timber to be cut, crops, or fixtures and is to be cross
indexed in the real estate mortgage records (Describe real estate and if debtor does not have
an interest of record, give name of record owner in Box 5)

Signature(s) of Secured Party(ies)
(Required only if filed without debtor's Signature — see Box 6)

Signature(s) of Debtor(s)

Signature(s) of Debtor(s)

Type Name of Individual or Business

Signature(s) of Secured Party(ies) or Assignee

Signature(s) of Secured Party(ies) or Assignee

Type Name of Individual or Business

EXHIBIT A
(page 1 of 4)

Parcel I

Part of the Southeast 1/4 of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, more particularly described as follows:

Commence at the Southwest corner of said 1/4 Section; thence run East along the South line of same for 1826.71 feet; thence 122° 59' 53" left and run Northwesterly for 399.97 feet to a point on the Northerly Right of Way line of Oak Mountain Park Road; thence continue Northwesterly along the same course for 846.69 feet; thence 91° 18' 39" right and run Northeasterly for 152.01 feet; thence 90° 00' left and run Northwesterly for 349.02 feet; thence 90° 00' left and run Southwesterly for 160.00 feet; thence 88° 41' 21" right and run Northwesterly for 25.0 feet to a point on the South Right of Way line of Alabama Highway 119; thence 91° 18' 39" right and run Northeasterly along said Right of Way line for 253.07 feet; thence 14° 02' 10" right and continue Northeasterly for 9.51 feet to a point on the Southerly Right of Way line of a County Road; thence 30° 57' 50" right and run Easterly along said Right of Way line for 62.56 feet to an angle point in said Right of Way; thence 45° 00' right and run Southeasterly along said Right of Way line for 390.67 feet to an angle point in said Right of Way; thence 90° 00' left and run Northeasterly for 132.98 feet to the point of beginning; thence continue along said course for 243.00 feet; thence 90° 00' right and run Southeasterly for 222.83 feet to the approximate Floodway Location of Bishop Creek; thence 123° 03' 13" right and run Northwesterly along said Floodway Line for 40.58 feet to an angle point; thence 07° 52' 59" left and run Northwesterly along said Floodway Line for 230.91 feet; thence 64° 49' 45" right and run Northwesterly for 102.50 feet to the point of beginning; being situated in Shelby County, Alabama.

Parcel II

Part of the SE 1/4 of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, more particularly described as follows:

Commence at the Southwest corner of said 1/4 Section; thence run East along the South line of same for 1826.71 feet; thence 122° 59' 53" left and run Northwesterly for 399.97 feet to a point on the Northerly Right of Way line of Oak Mountain Park Road; thence continue Northwesterly along the same course for 846.69 feet; thence 91° 18' 39" right and run Northeasterly for 152.01 feet; thence 90° 00' left and run Northwesterly for 349.02 feet; thence 90° 00' left and run Southwesterly for 160.00 feet; thence 88° 41' 21" right and run Northwesterly for 25.0 feet to a point on the South Right of Way line of Alabama Highway 119; thence 91° 18' 39" right and run Northeasterly along said Right of Way line for 253.07 feet; thence 14° 02' 10" right and continue Northeasterly for 9.51 feet to a point on the Southerly Right of Way line of a County Road; thence 30° 57' 50" right and run Easterly along said Right of Way line for 62.56 feet to an angle point in said Right of Way; thence 45° 00' right and run Southeasterly along said Right of Way line for 390.67 feet to an angle point in said Right of Way; thence 90° 00' left and run Northeasterly for 575.98 feet measured (575.90 record) to a point on the Westerly Right of Way line of I-65 Service Drive; thence 85° 19' 31" right and run Southeasterly along said Right of Way line for 142.98 feet; thence 22° 07' 10" right and run Southeasterly along said Right of Way line for 187.31 feet to a point on the approximate floodway line of Bishop Creek; thence 104° 36' 32" right and run Northwesterly along said Floodway line for 144.84 feet to the point of beginning; thence continue Northwesterly along the same line for 34.0 feet; thence 56° 56' 47" right and run Northwesterly for 95.24 feet; thence 100° 30' 00" right and run Northeasterly for 78.50 feet; thence 105° 14' 45" right and run Southerly for 110.75 feet to the point of beginning; being situated in Shelby County, Alabama.

EXHIBIT A
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Parcel III

A 22 foot wide ingress-egress easement in the 32 1/4 of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, more particularly described as follows:

Commence at the Southwest corner of said 1/4 Section; thence run East along the South line of same for 1826.71 feet; thence 122° 59' 51" left and run Northwesterly for 399.97 feet to a point on the Northerly Right of Way line of Oak Mountain Park Road; thence continue Northwesterly along the same course for 846.69 feet; thence 91° 18' 39" right and run Northeasterly for 152.01 feet; thence 90° 00' left and run Northwesterly for 349.02 feet; thence 90° 00' left and run Southwesterly for 160.00 feet; thence 88° 41' 21" right and run Northwesterly for 25.0 feet to a point on the South Right of Way line of Alabama Highway 119; thence 91° 18' 39" right and run Northeasterly along said Right of Way line for 253.07 feet; thence 14° 02' 10" right and continue Northeasterly for 9.51 feet to a point on the Southerly Right of Way line of a County Road; thence 30° 57' 50" right and run Easterly along said Right of Way line for 62.56 feet to an angle point in said Right of Way; thence 45° 00' right and run Southeasterly along said Right of Way line for 390.67 feet to an angle point in said Right of Way; thence 90° 00' left and run Northeasterly for 331.98 feet to the Northwest corner of this easement (herein described as Parcel III); thence continue Northeasterly along the same course and along said Right of Way for 22.00 feet to the Northeast corner of this easement (said Parcel III); thence continue along the same course for 222.0 feet to a point on the Westerly Right of Way line of I-65 Service Drive; thence 86° 19' 31" right and run Southeasterly along said Right of Way line for 142.98 feet; thence 22° 07' 10" right and run Southeasterly along said Right of Way line for 187.31 feet to a point on the approximate floodway line of Bishop Creek; thence 104° 36' 32" right and run Northwesterly along said floodway line for 144.84 feet to the Southeast corner of Parcel II (described above); thence 83° 01' 32" right and run Northerly along the Easterly line of said Parcel II for 69.75 feet to the point of beginning of said easement herein described as Parcel III, said point also being on the centerline of said easement (Parcel III); thence continue along the same course for 11.04 feet; thence 94° 35' 55" left and run Southwesterly for 60.17 feet; thence 45° 49' 06" right and run Northwesterly for 20.80 feet to the Northwest corner of said Parcel II; thence continue along the same course for 57.01 feet; thence 22° 42' 04" right and run Northwesterly parallel to and 22 feet, as measured perpendicularly from the Easterly line of Parcel I, (described above) for 75.00 feet to a point on said County Road Right of Way; thence 90° 00' 00" left and run Southwesterly along said County Road Right of Way for 22.00 feet; thence 90° 00' 00" left and run Southeasterly for 79.42 feet; thence 22° 42' 04" left and run Southeasterly for 91.54 feet; thence 45° 49' 06" left and run Northeasterly for 67.68 feet to a point on the Easterly line of said Parcel II; thence 85° 24' 05" left and run Northerly along the Easterly line of said Parcel II for 11.04 feet to the point of beginning.

EXHIBIT 'A' (Page 3 of 4)

Parcel IV

A 6 foot wide sign easement; being a part of the Southeast 1/4 of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, more particularly described as follows:

Commence at the Southwest corner of said 1/4 Section; thence run East along the South line of same for 1826.71 feet; thence 122° 59' 53" left and run Northwesterly for 399.97 feet to a point on the Northerly Right of Way line of Oak Mountain Park Road; thence continue Northwesterly along the same course for 846.69 feet; thence 91° 18' 39" right and run Northeasterly for 152.01 feet; thence 90° 00' left and run Northwesterly for 349.02 feet; thence 90° 00' left and run Southwesterly for 150.00 feet; thence 88° 41' 21" right and run Northwesterly for 25.0 feet to a point on the South Right of Way line of Alabama Highway 119; thence 91° 18' 39" right and run Northeasterly along said Right of Way line for 253.07 feet; thence 14° 02' 10" right and continue Northeasterly for 9.51 feet to a point on the Southerly Right of Way line of a County Road; thence 30° 57' 50" right and run Easterly along said Right of Way line for 62.56 feet to an angle point in said Right of Way; thence 45° 00' right and run Southeasterly along said Right of Way line for 390.67 feet to an angle point in said Right of Way; thence 90° 00' left and run Northeasterly for 575.98 feet to a point on the Westerly Right of Way line of I-65 Service Drive; thence 86° 19' 31" right and run Southeasterly along said Right of Way line for 142.98 feet; thence 22° 07' 10" right and run Southeasterly along said Right of Way line for 187.31 feet to a point on the approximate floodway line of Bishop Creek; thence 104° 36' 32" right and run Northwesterly along said floodway for 144.84 feet; thence 83° 01' 32" right and run Northwesterly for 104.53 feet to the point of beginning of said easement; thence continue Northwesterly along the same course for 6.22 feet; thence run 74° 25' 15" right and run Northeasterly for 53.00 feet; thence 90° 00' right and run Southeasterly for 6.0 feet; thence 90° 00' right and run Southwesterly for 54.67 feet to the point of beginning.

Parcel V

A 22 foot wide ingress-egress easement; said easement being 11 feet wide on each side of the following described centerline:

Part of the Southeast 1/4 of Section 31, Township 19 South, Range 2 West, Shelby County, Alabama, more particularly described as follows:

Commence at the Southwest corner of said 1/4 Section; thence run East along the South line of same for 1826.71 feet; thence 122° 59' 53" left and run Northwesterly for 399.97 feet to a point on the Northerly Right of Way line of Oak Mountain Park Road; thence continue Northwesterly along the same course for 846.69 feet; thence 91° 18' 39" right and run Northeasterly for 152.01 feet; thence 90° 00' left and run Northwesterly for 349.02 feet; thence 90° 00' left and run Southwesterly for 150.00 feet; thence 88° 41' 21" right and run Northwesterly for 25.0 feet to a point on the South Right of Way line of Alabama Highway 119; thence 91° 18' 39" right and run Northeasterly along said Right of Way line for 253.07 feet; thence 14° 02' 10" right and continue Northeasterly for 9.51 feet to a point on the Southerly Right of Way line of a County Road; thence 30° 57' 50" right and run easterly along said Right of Way line for 62.56 feet to an angle point in said Right of Way; thence 45° 00' right and run Southeasterly along said Right of Way line for 390.67 feet to an angle point in said Right of Way; thence 90° 00' left and run Northeasterly for 575.98 feet to a point on the Westerly Right of Way line of I-65 Service Drive; thence 86° 19' 31" right and run Southeasterly along said Right of Way line for 142.98 feet; thence 22° 07' 10" right and run Southeasterly along said Right of Way line for 187.31 feet to a point on the approximate floodway line of Bishop Creek; thence 104° 36' 32" right and run Northwesterly along said floodway line for 144.84 feet; thence 83° 01' 32" right and run Northwesterly for 69.75 feet to the point of beginning of said centerline of said easement; thence 85° 24' 05" right and run along said centerline Northeasterly for 31.25 feet; thence 11° 34' 23" right and run East for 103.01 feet to a point on the West Right of Way line of Oak Mountain State Park Road; said point being the end of the centerline of said Ingress-Egress Easement.

Parcel VI

A non-exclusive easement in the SE 1/4 of Section 31st Township 19 South, Range 2 West, Shelby County, Alabama, said easement being for the purpose of use as a Dumpster pad site, and being more particularly described as follows:

Commence at the Southwest corner of said 1/4 Section; thence run East along the South line of same for 1826.71 feet; thence 122° 59' 53" left and run Northwesterly for 399.97 feet to a point on the Northerly Right of Way line of Oak Mountain Park Road; thence continue Northwesterly along the same course for 846.69 feet; thence 91° 13' 39" right and run Northeasterly for 152.01 feet; thence 90° 00' left and run Northwesterly for 349.02 feet; thence 90° 00' left and run Southwesterly for 160.00 feet; thence 88° 41' 21" right and run Northwesterly for 25.0 feet to a point on the South Right of Way line of Alabama Highway 119; thence 91° 18' 39" right and run Northeasterly along said Right of Way line for 253.07 feet; thence 14° 02' 10" right and continue Northeasterly for 9.51 feet to a point on the Southerly Right of Way line of a County Road; thence 30° 57' 50" right and run Easterly along said Right of Way line for 62.56 feet to an angle point in said Right of Way; thence 45° 00' right and run Southeasterly along said Right of Way line for 390.67 feet to an angle point in said Right of Way; thence 90° 00' left and run Northeasterly along said Right of Way line for 575.98 feet to a point on the Westerly Right of Way line of I-65 Service Drive; thence 86° 19' 31" right and run Southeasterly along said Right of Way line of 142.98 feet; thence 22° 07' 10" right and run Southeasterly along said Right of Way line for 187.31 feet to a point on the approximate floodway line of Bishop Creek; thence 104° 36' 32" right and run Northwesterly along said floodway line for 144.84 feet to the Southeast corner of Parcel II (described above); thence 83° 01' 32" right and run Northerly along the Easterly line of said Parcel II for 28.00 feet to the point of beginning of said easement herein described as Parcel VI; thence 104° 00' 00" left and run Southwesterly for 16.58 feet; thence 90° 00' 00" right and run Northwesterly for 33.77 feet to a point on the Southerly line of an access easement which is 22.0 feet wide; thence 99° 14' 05" right and run Northeasterly for 24.32 feet to a point on the Easterly line of Parcel II which is 58.71 feet Northerly of the Southeast corner of said Parcel II; thence 80° 35' 55" right and run Southeasterly for 29.80 feet; thence 90° 00' 00" right and run Southwesterly for 7.42 feet to the point of beginning.

EXHIBIT 'A'
(page 4 of 4)

Exhibit **B**
to
U.C.C. - Financing Statement

Debtor: **SHAMA CORP.**

Secured Party: **UNION STATE BANK**

Collateral:

All of the following property now or at any time hereafter owned by the Debtor or which the Debtor may now or at anytime hereafter have any interest or rights, together with all of the Debtor's right, title and interest therein:

1. All fixtures, machinery, apparatus, equipment, fittings and articles of personal property now or hereafter owned by the Debtor and attached to or contained in, used or useful in connection with the real property hereafter legally described (the "Premises") or any of the improvements now or hereafter located thereon, all renewals or replacements thereof or articles in substitution therefor and all property owned by the Debtor and now or hereafter used for similar purposes in or on the Premises; and, articles or parts now or hereafter affixed to any of the property (real or personal) described herein or used in connection with such property, any and all replacements for such property and all other property of a similar type or used for similar purposes now or hereafter in or on the Premises or any of the improvements now or hereafter located thereon.

2. All of the Debtor's right, title, and interest in and to any and all contracts, permits, licenses, consents, agreements and authorizations now or hereafter relating to the Premises, to the operation of the Premises and/or to the conduct of any business thereon or therein, including all amendments, supplements and revision thereof, together with all the Debtor's rights and remedies thereunder and the benefit of all covenants and warranties thereon; and, all of the Debtor's right, title and interest in the rents, issues, deposits and profits in connection with all leases, contracts and other agreements made or agreed to by any person or entity pertaining to all or any part of the Premises, whether such agreements have been heretofore or are hereafter made.

3. All of the Debtor's right, title, and interest in all sale contracts, earnest money deposits, proceeds of sale contracts, trade names, trademarks and general intangibles relating to the Premises; all rights in and proceeds from all fire and hazard, loss-of-income and other non-liability insurance policies now or hereafter covering improvements now or hereafter located on the Premises; and all awards or payments, including interest thereon, that may be made with respect to the Premises, whether from the right of the exercise of eminent domain or for any other injury to or decrease in volume of the Premises.

4. All of the Debtor's right, title, and interest in the proceeds from the sale, transfer, or pledge of any or all of the foregoing property.

1999-43294
1999-43294
10/19/1999 AM CERTIFIED
10/19/1999 AM JUDGE OF PROBATE
SHELBY COUNTY JUDGE OF PROBATE
SHELBY COUNTY JUDGE OF PROBATE