

This Instrument Prepared By:

Denise W. Killebrew
Attorney at Law
Berkowitz, Lefkovits, Isom & Kushner
A Professional Corporation
420 North 20th Street, Suite 1600
Birmingham, Alabama 35203

Inst # 1999-43291

STATEMENT OF INTENT TO DISSOLVE
GREYSTONE LAKE I ASSOCIATION, INC.
BY UNANIMOUS WRITTEN CONSENT
OF DIRECTORS

TO THE JUDGE OF PROBATE
SHELBY COUNTY, ALABAMA

Pursuant to the provisions of Code of Alabama (1994) § 10-3A-140, Greystone Lake I Association, Inc., an Alabama nonprofit corporation (the "Corporation"), hereby submits the following Statement of Intent to Dissolve the Corporation by the Unanimous Written Consent of its Board of Directors:

1. NAME. The name of the Corporation is:

Greystone Lake I Association, Inc.

2. OFFICERS. The names and respective addresses of the officers of the Corporation are as follows:

<u>NAME</u>	<u>OFFICE</u>	<u>ADDRESS</u>
<u>M. Lewis Gwaltney</u>	President	c/o Daniel Corporation 3595 Grandview Parkway, Suite 400 Birmingham, AL 35243
<u>Donald K. Lloyd</u>	Vice President	c/o Daniel Corporation 3595 Grandview Parkway, Suite 400 Birmingham, AL 35243
<u>Sheila D. Ellis</u>	Secretary	c/o Daniel Corporation 3595 Grandview Parkway, Suite 400 Birmingham, AL 35243

10/19/1999-43291
11:43 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
004 CJ1 10.00

3. DIRECTORS. The names and addresses of the directors of the Corporation are as follows:

NAME

ADDRESS

M. Lewis Gwaltney

c/o Daniel Corporation
3595 Grandview Parkway, Suite 400
Birmingham, AL 35243

D. K. Lloyd

c/o Daniel Corporation
3595 Grandview Parkway, Suite 400
Birmingham, AL 35243

Harris Smith

c/o Daniel Corporation
3595 Grandview Parkway, Suite 400
Birmingham, AL 35243

4. APPROVAL OF DISSOLUTION. There are no members of the Corporation. The dissolution of the Corporation was approved by the unanimous written consent of its Board of the Board of Directors.

IN WITNESS WHEREOF, the undersigned President and Secretary of the Corporation have executed this Statement of Intent to Dissolve for and as the act of the Corporation on this 30th day of May, 1999.

GREYSTONE LAKE I ASSOCIATION, INC.

By: 

M. Lewis Gwaltney

Its President

and

By: 

Sheila D. Ellis

Its Secretary

VERIFICATION

The undersigned Steve Camp, Asst. Sec. of Greystone Lake I Association, Inc., a nonprofit corporation organized and existing under the laws of the State of Alabama, hereby certifies as such Assistant Secretary, that M. Lewis Gwaltney and Sheila D. Ellis, whose names as the President and Secretary, respectively, of Greystone Lake I Association, Inc. are signed to the foregoing Statement of Intent to Dissolve constitute such officers of Greystone Lake I Association, Inc. and the statements set forth in the foregoing Statement of Intent to Dissolve are true and correct.

WITNESS, my hand and seal this 30 day of May, 1999.

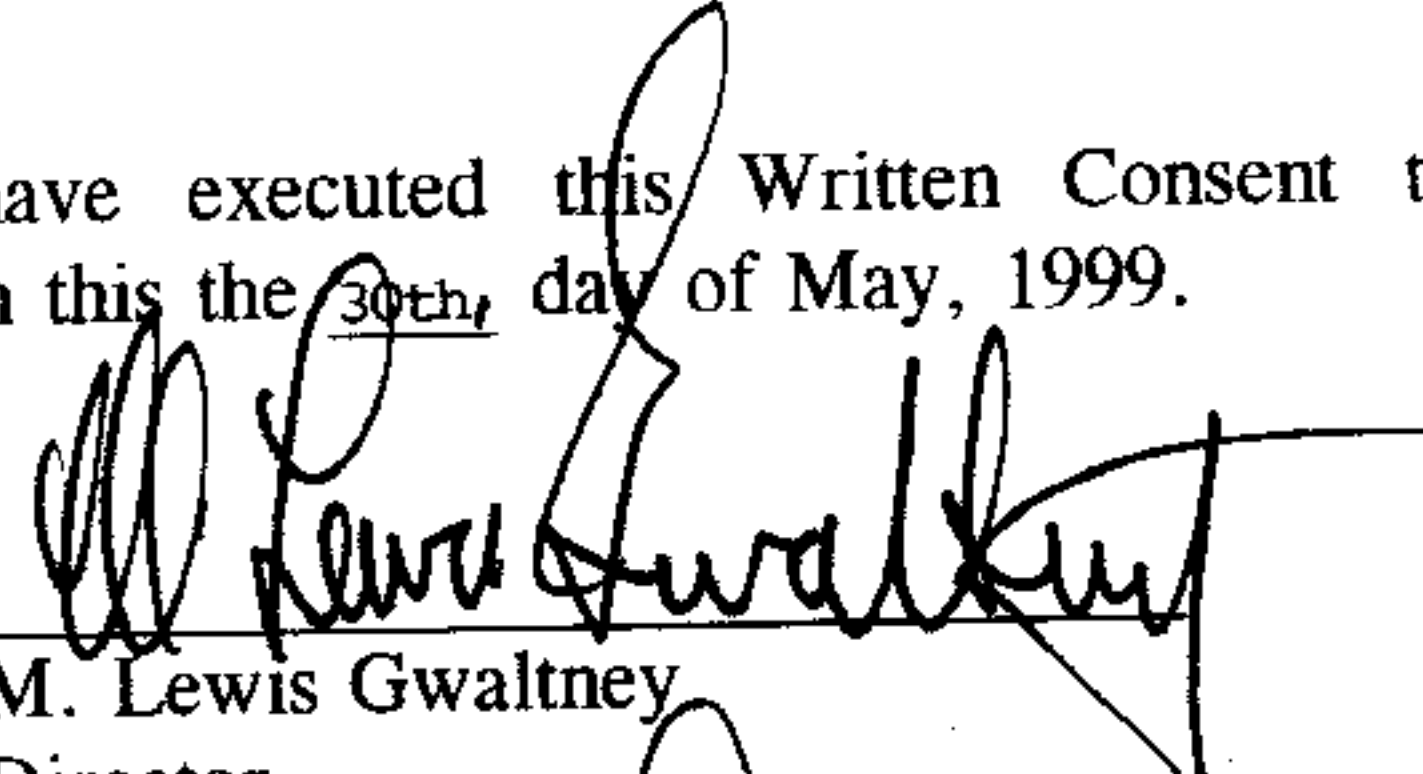
Steve Camp
Assistant Secretary

ACTION OF DIRECTORS
OF
GREYSTONE LAKE 1 ASSOCIATION, INC.
BY UNANIMOUS WRITTEN CONSENT
IN LIEU OF SPECIAL MEETING

The undersigned, being all of the directors of Greystone Lake 1 Association, Inc. an Alabama nonprofit corporation (the "Corporation"), hereby consent in writing to the voluntary dissolution of the Corporation pursuant to the provisions of Code of Alabama (1994) Section 10-3A-140 and hereby authorize any member of the Board of Directors of the Corporation to execute, in the name and on behalf of the Company, such documents and to take any and all other actions, upon such terms and conditions as they may deem appropriate, necessary or advisable to dissolve and liquidate the Corporation under the laws of the State of Alabama.

This Written Consent of the Directors may be executed in two or more counterparts, each of which shall be deemed to be an original and all of which together shall constitute one and the same Written Consent of the Directors.

IN WITNESS WHEREOF, the undersigned have executed this Written Consent to Dissolution, as the directors of the Corporation on this the 30th day of May, 1999.


M. Lewis Gwaltney
Director


D. K. Lloyd
Director


Harris Smith
Director

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