

STATE OF ALABAMA)
COUNTY OF SHELBY)

WARRANTY DEED

KNOW ALL MEN BY THESE PRESENTS:

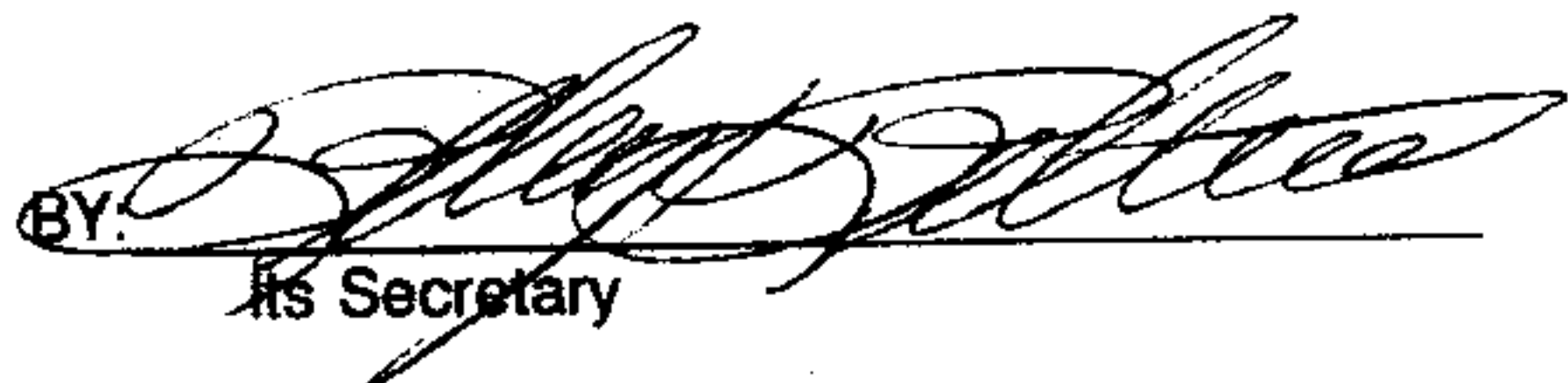
That in consideration of Ten and No/100 Dollars (\$10.00) cash and other valuable consideration, to the undersigned Grantor, Housing Investors, Inc., an Alabama corporation (herein referred to as Grantor), in hand paid by the Grantee herein, the receipt of which is hereby acknowledged, the said Grantor does by these presents, grant, bargain, sell and convey unto Housing Investors Columbiana II, Ltd., an Alabama limited partnership, of 496 Highway 67 South, Decatur, Alabama 35603, (herein referred to as Grantee) the following described real estate situated in Shelby County, Alabama, to-wit:

A part of the SE-1/4 of Section 26, Township 21 South, Range 1 West, Shelby County, Alabama, and being more particularly described as follows: Commence where the Southeast right of way line of Alabama Highway No. 25 intersects the West right of way line of Egg and Butter Road; thence S49°59'02"W 514.43 feet along the Southeast right of way line of Alabama Highway No. 25 to the point of beginning; thence S29°40'13"E 196.89 feet; thence 63°26'03"W 40.00 feet; thence S26°33'57"E 25.00 feet; thence S63°26'03"W 72.13 feet; thence S0°45'19"E 226.53 feet; thence S81°13'24"E 8.34 feet; thence S15°59'44"W 325.29 feet; thence N81°11'07"W 186.66 feet; thence N17°33'26"W 448.99 feet to a point on the Southeast right of way line of Alabama Highway No. 25; thence N49°59'02"E 509.17 feet along said right of way line to the point of beginning. Containing 4.9 acres, more or less. Subject to existing rights of way for public roads, utility lines, easements and restrictions of record, if any.

• TO HAVE AND TO HOLD unto the said Grantee, its successors and assigns forever. And said Grantor does for itself, its successors and assigns, covenant with said Grantee, its successors and assigns, that it is lawfully seized in fee simple of said premises; that they are free from all encumbrances except current taxes, easements and restrictions of record, if any; that it has a good right to sell and convey the same as aforesaid; that it will and its successors and assigns shall warrant and defend the same to the said Grantee, its successors and assigns, forever, against the lawful claims of all persons.

IN WITNESS WHEREOF, Housing Investors, Inc., an Alabama corporation, has caused this instrument to be executed this the 2nd day of September, 1999.

HOUSING INVESTORS, INC.

BY: 
Its Secretary

10/14/1999-42702
11:57 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
002 CJ1 11.50

STATE OF ALABAMA)

COUNTY OF MORGAN)

I, the undersigned, a Notary Public in and for said county in said state, hereby certify that Billy Buckner, whose name as Secretary of Housing Investors, Inc., an Alabama corporation, is signed to the foregoing conveyance, and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand and official seal, this the 2nd day of September, 1999.


Notary Public

Comm. Exp. 8/02/03

This instrument prepared by:
Thomas A. Caddell
Harris, Caddell & Shanks, P.C.
P. O. Box 2688
Decatur, AL 35602-2688
(256) 340-8046

Inst # 1999-42702

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