

Loan No. 777763
Name: Bearden Farms

ASSIGNMENT OF NOTE AND MORTGAGE

STATE OF ALABAMA

COUNTY OF SHELBY

FOR AND IN CONSIDERATION OF the terms hereof and the sum of TEN DOLLARS (\$10.00), and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the FARM CREDIT BANK OF TEXAS, a corporation and federal instrumentality, acting by and through its duly authorized officer, hereinafter referred to as "Assignor", subject to the conditions herein expressed, does hereby sell, convey, transfer, assign, and deliver unto

Federal Land Bank Association of North Alabama, FLCA
P.O. Box 639
Cullman, Alabama 35056-0639

hereinafter referred to as "Assignee", all of its right, title, and interest in and to the following described Promissory Note and all collateral presently serving as security therefor:

One certain Promissory Note in the original principal sum of \$960,000.00, bearing the above-referenced Loan Number, payable to the order of Assignor and that certain Mortgage dated August 22, 1994, securing said indebtedness, said Mortgage being recorded in Book 410, at Page 258 in the office of the Judge of Probate of Shelby County, Alabama. Re-recorded in Book 1994 at Page 26162 of said records. Reamortized and/or extended by instrument dated June 23, 1998, recorded in Book 1998 at Page 23409 of said records.

THIS ASSIGNMENT OF NOTE AND MORTGAGE IS MADE SUBJECT TO all partial releases and/or subordinations of the aforesaid Mortgage which have been granted by the previous holder(s) of the note and liens. THIS ASSIGNMENT IS WITHOUT RECOURSE OR WARRANTY OF ANY KIND, EXCEPT FOR WARRANTY OF TITLE

This assignment shall be effective as of the 1st day of October, 1999.

WITNESS the corporate signature of the FARM CREDIT BANK OF TEXAS, a corporation and federal instrumentality, on this the 13th day of July, 1999.

FARM CREDIT BANK OF TEXAS

By:


Name: Kyle Pankonien
Title: Vice-President and Deputy General Counsel

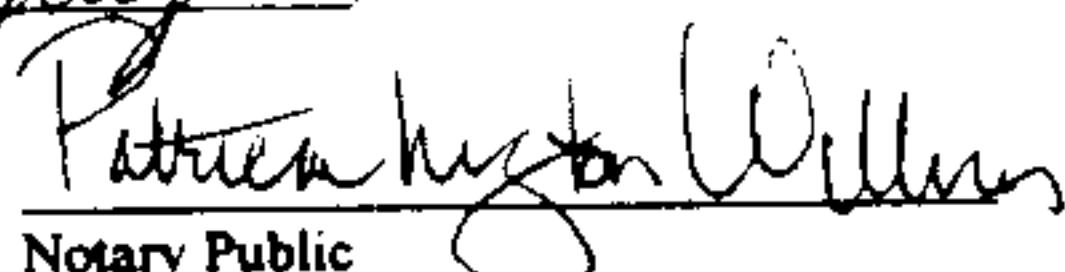
STATE OF TEXAS

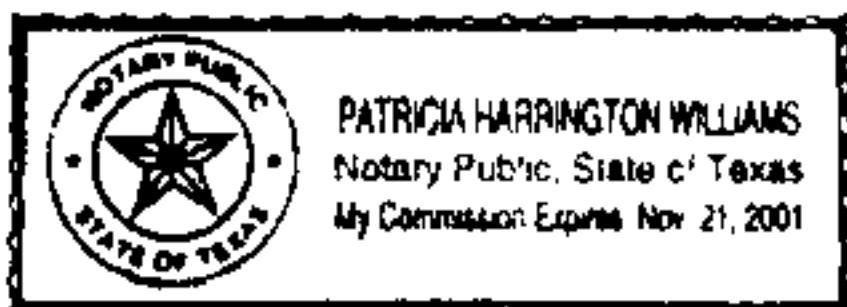
COUNTY OF TRAVIS

I, Patricia Harrington Williams, a Notary Public in and for said County in said State, hereby certify that Kyle Pankonien whose name as Vice-President of the Farm Credit Bank of Texas, a corporation, is signed to the foregoing conveyance and who is known to me, acknowledged before me on this day that, being informed of the contents of the conveyance, he, as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

Given under my hand this the 27 day of July, 1999.

My Commission Expires:


Notary Public



After Recording, return to:
Farm Credit Bank of Texas
P. O. Box 15919, Austin, TX 78761
ATTN: Loan Processing (FLCA)

Inst # 1999-41632

10/06/1999-41632
11:25 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE

001 NWS 8.50