

UNION PLANTERS BANK

TRUST DEED RELEASE

WHEREAS, by the hereinafter described trust deed, heretofore recorded in the Register's Office of Shelby County, Alabama. Certain real property was conveyed by the hereinafter named grantor, to Leader Enterprises, as Trustee, for the purpose of securing the payment and indebtedness evidenced by notes fully described in such trust deed; and

WHEREAS, all of the notes described in and secured by said trust deed have been paid in full, and there is nothing due or owing on said indebtedness nor under the terms and provisions of said trust deed; and

WHEREAS, said trust deed is briefly described as follows, to wit:

GRANTOR: Gary A & Lisa D Kendrick

DATE OF INSTRUMENT: April 30, 1987

RECORDED IN: BOOK 141 PAGE 470 REGISTER'S NO.:

DESCRIPTION OF PROPERTY: Parcel III: A Part of the SW 1/4 of the SW 1/4 of Section 9, Township 21 South, Range 2 West of Shelby County, Alabama.

NOW, THEREFORE, in consideration of the premises the undersigned LEADER FEDERAL BANK for SAVINGS as legal owner and holder of the notes secured by said trust deed, acknowledges full payment and satisfaction thereof, and hereby releases and discharges the lien of said trust deed, and to this end and quit claims and conveys unto the said grantors, their heirs and assigns all its right, title, and interest in and to the real estate described in said trust deed, to which reference is made for a particular description of said property.

The undersigned, LEADER FEDERAL BANK for SAVINGS covenants with the said grantor that it is the legal owner and holder of the notes described in and secured by said trust deed, and that it has the lawful right to release and discharge the lien thereof.

IN WITNESS WHEREOF, the said LEADER FEDERAL BANK for SAVINGS has caused its corporate name to be signed hereto by and through its proper officers duly authorized so to do on August 25, 1999.

LEADER FEDERAL BANK for SAVINGS

By Londa Paschall
Londa Paschall, Banking Officer

STATE OF TENNESSEE
COUNTY OF SHELBY

Before me, the undersigned, a Notary Public of the State and County aforesaid, personally appeared Londa Paschall, with whom I am personally acquainted, and who, upon oath, acknowledged himself to be a Banking Officer of LEADER FEDERAL BANK for SAVINGS the within bargainer, a National Banking Association; and he as such Banking Officer, being duly authorized so to do, executed the foregoing instrument for the purpose therein contained, by signing the name of the Association by himself as such Banking Officer.

WITNESS my hand and Notarial Seal at my office in said Shelby County at Memphis, Tennessee on August 25, 1999.



Melissa McKee
Notary Public

My commission expires _____

THIS INSTRUMENT PREPARED BY Tom _____
LEADER FEDERAL BANK for SAVINGS, P.O. Box 151, MEMPHIS, TENNESSEE 38101
Loan # 32561219

Inst # 1999-41579

10/06/1999-41579
10:17 AM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
001 MMS 8.50