

ASSIGNMENT OF MORTGAGE

01-117

THE STATE OF ALABAMA
COUNTY OF Shelby

FOR VALUABLE CONSIDERATION, in hand paid to the undersigned, the receipt of which is hereby acknowledged, Worthington Mortgage Group Inc does hereby grant, bargain, sell and assign to:

RESIDENTIAL FUNDING CORPORATION

that certain mortgage executed by JOEY MEDDERS AND WIFE ANGELA MEDDERS bearing the date of March 2, 1999, and recorded in VOLUME _____, PAGE _____, of the mortgage records in the Probate Office of Shelby COUNTY, ALABAMA, together with the debt hereby secured and the property therein described.

IN WITNESS OF, Worthington Mortgage Group Inc has caused this instrument to be executed by WILLIAM L. WORTHINGTON, its CEO, who is thereunto duly authorized and the seal of said corporation to be hereunto affixed on this the 2nd day of March, 1999.

Rec 3/12/99 Inst # 1999-10402

SEE EXHIBIT "A" ATTACHED FOR LEGAL

Worthington Mortgage Group Inc

BY: 

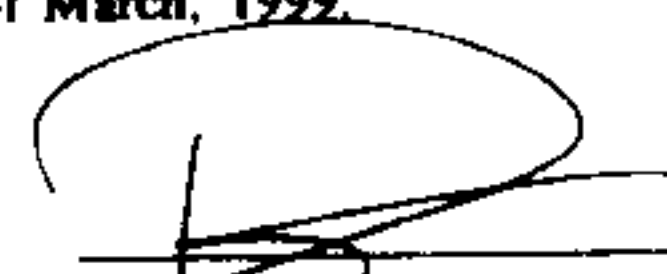
WILLIAM L. WORTHINGTON
ITS CEO



STATE OF ALABAMA
COUNTY OF MADISON

I, UNDERSIGNED Notary Public in and for said county and state, hereby certify that WILLIAM L. WORTHINGTON, whose name as CEO of Worthington Mortgage Group Inc is signed to the foregoing transfer and who is known to me, acknowledged before me, that being of the contents of the transfer, he as such officer and with full authority, executed the same voluntarily for and as the act of said corporation.

GIVEN under my hand and seal this 2nd day of March, 1999.


Notary Public

My commission expires: 1/21/2001

Prepared by: CHRIS PENNER
Worthington Mortgage Group Inc
920 Merchants Walk
Huntsville, AL 35801

After Recording Return To:

PEELLE MANAGEMENT CORPORATION
ASSIGNMENT JOB #90803
P.O. BOX 1710
CAMPBELL, CA 95009-1710
1-408-888-8888

Inst # 1999-40195

09/27/1999-40195
01:09 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
.002 KAM 11.00

03-18-99 11:10 AM

Washington Mortgage Group Inc
630 Woodward Blvd
Minneapolis, Al 55404

Learn No.
Order No.:

Change Shows The Way For November's Deal

MORTGAGE

THIS MORTGAGE is made this 2nd day of March, 1999,
between the Creator, JOEY NEEDHAM AND WIFE ANGELA NEEDHAM

and the Mortgage Workington Mortgage Group Inc.
claiming under the laws of ALABAMA,
whose address is 200 Northgate Way, Phenixville, AL 35095.

(hereafter "Bartender"),
a corporation organized and

Current "Landscape"

WHEREAS, Borrower is indebted to Lender in the principal sum of U.S. \$12,500.00, which indebtedness is evidenced by Borrower's note dated March 2, 1999 and extension and renewal thereof (herein "Note"), providing for monthly installment of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on March 15, 2004.

TO SECURE to Lender the enjoyment of the inducements evidenced by the Note, with interest thereon: the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained. Borrower does hereby grant and convey to Lender and Lender's successors and assigns with the power of sale, the following described property located in the County of Shelby, State of Alabama:

LOT 11, ACCORDING TO THE SURVEY OF MAGNOLIA PARK, ST. CHARLES PLACE, PHASE THREE, SET FOR ONE, AS RECORDED IN MAP BOOK 26, PAGE 4, IN THE PROMPTS OFFICE OF SHELBY COUNTY, ALABAMA.

which has the address of

130 ST CHARLES DRIVE
MOBILE, ALABAMA 36688
Source: "Property Address" 1

TO HAVE AND TO HOLD such property now Lender and Lender's successors and assigns, together, together with all the improvements now or hereafter created on the property, and all easements, rights, appurtenances, and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the household estate if this Mortgage is on a household) are hereinafter referred to as the "Property;"

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

1. **Payment of Principal and Interest.** Borrower shall promptly pay when due the principal and interest obligations evidenced by the Note and any changes as provided in the Note.

1. Payment of Principal and Interest. Borrower shall promptly pay to Lender the full amount of the principal and interest on the loan as provided in the Note.

2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay or cause to be paid the full amount of the taxes and insurance on the Property as provided in the Note, and the full amount of the taxes and insurance on the Property as provided in the Note, and the full amount of the taxes and insurance on the Property as provided in the Note.

[illegible]

11. If the amount of the Funds held by Lender, together with the future monthly installments of Funds payable prior to the due date of the Funds, is insufficient to pay the taxes, insurance, maintenance, and other charges, the amount of the Funds held by Lender shall be reduced to the extent of the deficiency, and the amount of the Funds held by Lender shall be reduced to the extent of the deficiency, and the amount of the Funds held by Lender shall be reduced to the extent of the deficiency.

ALABAMA - SECOND MORTGAGE - 147 - FINANCIALS CONFORM INSTRUMENT

Page 2001

Summary: **Introduction:**

1-800-4-A-999-0195

09/27/1999-40195
01:09 PM CERTIFIED
SHELBY COUNTY JUDGE OF PROBATE
DOE KAM 11.00

Inst # 1999-40195