

This Instrument Prepared By:  
Andrew J. Tapscott, Esquire  
HUNTON & WILLIAMS  
951 East Byrd Street  
Richmond, Virginia 23219

STATE of ALABAMA  
COUNTY of SHELBY

**PARTIAL RELEASE OF RECORDED LIEN**

Inst # 1999-39222

09/20/1999-39222  
10:45 AM CERTIFIED  
SHELBY COUNTY JUDGE OF PROBATE  
002 NMS 11.00

KNOW ALL MEN BY THESE PRESENTS, that SOUTHERN INDIANA PROPERTIES, INC. ("SIPI"), is owner and holder of the following documents, each dated March 4, 1999, from GREYSTONE DEVELOPMENT COMPANY, LLC and GREYSTONE GOLF CLUB, INC. (collectively, the "Security Documents"):

1. That certain Mortgage and Security Agreement from Greystone Development Company, LLC and Greystone Golf Club, Inc. in favor of SIPI, dated March 4, 1999 and recorded as Instrument No. 1999-12265 in the Office of the Judge of Probate of Shelby County, Alabama, and in Real Volume 9904/6715 in the Office of the Judge of Probate of Jefferson County, Alabama;
2. The certain Assignment of Rents and Leases from Greystone Development Company, LLC and Greystone Golf Club, Inc. in favor of SIPI, dated March 4, 1999 and recorded as Instrument No. 1999-12266 in the Office of the Judge of Probate of Shelby County, Alabama, and in Real Volume 9904/6716 in the Office of the Judge of Probate of Jefferson County, Alabama;
3. That certain Assignment and Security Agreement from Greystone Development Company, LLC in favor of SIPI, dated March 4, 1999, and recorded as Instrument No. 1999-12267 in the Office of the Judge of Probate of Shelby County, Alabama;
4. That certain UCC-1 Financing Statement naming Greystone Development Company, LLC and Greystone Golf Club, Inc., as debtors, and SIPI, as secured party, dated March 4, 1999, and recorded in the Office of the Judge of Probate of Shelby County, Alabama, as Instrument No. 1999-12268.

NOW, THEREFORE, in consideration of Ten Dollars and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, SIPI does hereby release from the lien of each of the above Security Documents the following property:

Lot 1-AA, according to a Resurvey of Lot 1A, Greystone, 9<sup>th</sup> Sector and Acreage, as recorded in Map Book 25, Page 104 in the Probate Office of Shelby County, Alabama.

This is a **PARTIAL RELEASE** only, and the lien and effect of each of the Security Documents shall remain in full force and effect as to all property encumbered by the Security Documents other than the Subject Lot and any other property specifically released in writing by SIPI.

IN WITNESS WHEREOF, SIPI has caused this instrument to be properly executed  
this the 2<sup>nd</sup> day of AUGUST, 1999.

SOUTHERN INDIANA PROPERTIES, INC.

By: Glenn E. Jungen  
Glenn E. Jungen, President

STATE OF Indiana  
COUNTY ~~CITY~~ OF Vanderburgh

I, the undersigned, a Notary Public in and for the State, in said ~~City~~ County, hereby  
certify that Glenn E. Jungen, President of Southern Indiana Properties, Inc., whose name is  
signed to the foregoing instrument, and who is known to me, acknowledged before me on this  
date that, being informed of the contents of the instrument, he, as such officer, executed the  
same voluntarily and with full authority for and as the act of said corporation..

Given under my hand and seal this the 2nd day of August, 1999.

My commission expires: March 2, 2000

Debra A. Somers  
NOTARY PUBLIC, Debra A. Somers

398241; V. 1

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